



Your money



Multiplied on maturity

Invest Rs 1 lakh and get Rs 2.063 lakhs after 10 years, plus life cover.  
(For a person in age band of 8-32 years. Maturity amount varies depending upon age and term.)

Guaranteed return on your investment with life insurance.

## Bondsurance™: Get guaranteed return on your investment and life insurance cover

Bondsurance is a single premium plan where you need to make a one-time investment. You can choose a maturity period of 5 or 10 years. At the end of the chosen period, you will receive a guaranteed maturity amount. In case of death before the maturity date, a Death Benefit which is also guaranteed will be paid. Thus you can get life insurance cover while earning an assured return on your investment.

### 1 Guaranteed Maturity Amount gives you an assured return

#### Choose your Maturity Benefit and Maturity Period. And pay a single premium.

Bondsurance gives you guaranteed returns. You have to choose (a) the Maturity Benefit, and (b) the Maturity Period. Based on your choice, the investment you have to make by way of single premium is determined.

**Maturity Benefit.** You can choose any amount as the Maturity Benefit. The amount you choose is guaranteed and will be paid to you on the maturity date.

**Maturity Period.** You can choose the Maturity Period, which can be either 5 or 10 years. The Maturity Period is the policy term of your Bondsurance Plan.

**Single Premium Amount.** You have to make a one-time investment by way of a single premium. The single premium amount is based on your choice of Maturity Benefit, Maturity Period and the age of the Insured Person in completed years as on the date of application, as per the Premium Table below. Minimum single premium payable is Rs 20,000. There is no maximum limit.

| PREMIUM TABLE                                 |  |                             |
|---|--|-----------------------------|
| Age of Insured Person<br>(in completed years) | Premium per Rs 1,000 of Maturity Benefit |                             |
|   | Maturity Period<br>5 years               | Maturity Period<br>10 years |
| 8-32  | Rs 712.10                                | Rs 487.16                   |
| 33-37   | Rs 716.69                                | Rs 494.45                   |
| 38-42   | Rs 726.75                                | Rs 509.38                   |
| 43-47   | Rs 744.94                                | Rs 539.42                   |
| 48-52   | Rs 782.09                                | Rs 598.54                   |
| 53-55   | Rs 858.60                                | Not Available               |

The above premiums are exclusive of service tax and education cess, which are payable in addition. Premiums may be revised, based on market conditions.

**Discount on Single Premium Amount.** If you choose a Maturity Benefit of Rs 1,50,000 or higher, you will also get a discount on the single premium amount as per the Discount Table below. The discount will reduce the single premium payable and increase your effective return.

| DISCOUNT TABLE                |  |   |
|-------------------------------|--|---|
| Maturity Benefit              | Discount for 5-year<br>Maturity Period | Discount for 10-year<br>Maturity Period |
| Rs 1,50,000 to<br>Rs 3,99,999 | 2%                                     | 3.5%                                    |
| Rs 4,00,000 to<br>Rs 9,99,999 | 2.5%                                   | 4.5%                                    |
| Rs 10,00,000<br>and above     | 3%                                     | 5.25%                                   |

Discount rate applies on the premium as per the Premium Table. Service tax and education cess are payable on the single premium amount after discount.

#### Examples

(a) You would like to receive Rs 1 lakh as Maturity Benefit after 5 years and you are 30 years old. You will need to pay Rs 71,210 as single premium plus Rs 2,200 as service tax and education cess. It translates to an annual return of 6.38% on your investment. You will also get a life insurance cover of Rs 3,56,050.

(b) You would like to receive Rs 10 lakhs as Maturity Benefit after 10 years and you are 30 years old. You will need to pay Rs 4,61,584 as single premium, after a discount of 5.25%, plus Rs 14,263 as service tax and education cess. It translates to an annual return of 7.71% on your investment. You will also get a life insurance cover of Rs 23,07,921.

### 2 Life Insurance Cover provides protection

#### Ensure financial security of the family in the case of unfortunate death.

Besides giving assured returns, Bondsurance also provides a life insurance cover. While the emotional loss of death can never be made up, the life insurance cover ensures that the financial security of loved ones is taken care of.

**Death Benefit.** In the unfortunate event of death of the Insured Person before the maturity date, a Death Benefit equal to five times the single premium amount will be paid. The Death Benefit (which is the Sum Insured) is guaranteed. The Plan will terminate upon the payment of Death Benefit.

**Insured Person.** You can take the policy on yourself or any other person in whom you have insurable interest. The person on whom you take the policy is the Insured Person. If you take the policy on yourself, the Death Benefit will be paid to your nominee in the unfortunate event of your death. If you take the policy on another person, you as the owner of the policy will receive the Death Benefit if the Insured Person dies before the maturity date. You will also receive the Maturity Benefit on the maturity date if the Insured Person survives (except in the case of a minor as given below).

**Minor as Insured Person.** You can also take the policy on a minor as the Insured Person. In the case of a minor, the Bondsurance Plan will vest in the minor upon attaining majority. In that event, the Maturity Benefit will be paid to the minor who has attained majority.

**Exclusions.** If the Insured Person, whether sane or insane, commits suicide within 12 months from the commencement of the plan, only the single premium amount will be refunded. If the Insured Person is a minor, life cover will commence after two years from plan commencement or upon attaining majority, whichever is earlier. In case of death during that period, only the single premium amount will be refunded.

### 3 Tax Benefits incentivise you to get protection with assured returns

**Tax Benefits enhance your returns and reward the financial security of insurance.**

Bondsurance is designed to give you attractive tax benefits. Bondsurance gives you two benefits under the Income Tax Act, Sec 80C and Sec 10(10D).

**Deduction under Sec 80C.** Your investment in Bondsurance is eligible for deduction under Sec 80C of the Income Tax Act up to the limit of Rs 1,00,000 (along with other eligible investments). Thus you save income-tax when you invest in Bondsurance.

**Tax-free Benefits under Sec 10(10D).** The Maturity Benefit and also the Death Benefit are tax-free under Sec 10(10D) of the Income Tax Act, without any limit. There is also no tax deduction at source. Thus your investment grows in Bondsurance, free of any tax impact.

The benefits above are as per present tax laws. Please note that tax laws may change from time to time. You are also advised to consult and be guided by your tax advisor.

### 4 Surrender facility and loan eligibility provide liquidity before maturity

**In case of financial need, premature surrender is available. Banks can also give loans against Bondsurance at their discretion.**

Bondsurance also provides liquidity before maturity.

**Surrender.** After one year, you have the option to prematurely redeem your Bondsurance Plan by surrender. You will receive Special Surrender Value, which will be announced by us from time to time. It will, however, never be less than 80% of your single premium amount.

**Loan.** IDBI Federal does not offer a loan facility against this plan.

**Loan Eligibility.** Banks may accept Bondsurance as collateral to give loans. The loan is, however, entirely at the discretion of the bank, and the terms and conditions as determined by the bank. At your request, we can register an assignment to provide collateral to the bank.

### 5 Simple and convenient process Hassle-free sign-up.

The process to buy the Bondsurance Plan is very simple and convenient.

For Sum Insured equal to or less than Rs 5 lakhs, you may be eligible for a non-medical life insurance cover and all you need to do is simply fill in the proposal form along with the necessary documents.

For Sum Insured greater than Rs 5 lakhs, you will need to complete our Full Personal Health Statement form in addition to the proposal form and undergo a medical test, if required. Issuance of the Bondsurance Plan is subject to our underwriting guidelines.

### Eligibility conditions for Bondsurance

|  |                                   |
|--|-----------------------------------|
| Minimum Age at entry (as on last birthday) | 8 years (For a term of 10 years)  |
|  | 13 years (For a term of 5 years)  |
| Maximum Age at entry (as on last birthday) | 50 years (For a term of 10 years) |
|  | 55 years (For a term of 5 years)  |
| Maximum Age at maturity                    | 60 years                          |
| Minimum Single Premium                     | Rs 20,000                         |
| Minimum Sum Assured                        | Rs 1,00,000                       |
| Maximum Single Premium and Sum Assured     | No limit, subject to underwriting |

# How to contact us

You can reach us directly in the following convenient ways:



## Branches

You can visit or call any branch of IDBI Bank, Federal Bank or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit [www.idbifederal.com](http://www.idbifederal.com)



## Phone

You can call our nationwide toll-free number 1800-102-5005 (for non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers) from 8 am to 8 pm.



## Website

You can visit our website [www.idbifederal.com](http://www.idbifederal.com)



## SMS

You can SMS 'Bond' to 5757515<sup>+</sup>. We will call you.



## Write

You can write to IDBI Federal Life Insurance Co Ltd, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (W), Mumbai 400 013. India.



## Email

You can email us at [support@idbifederal.com](mailto:support@idbifederal.com)

Ask for our advisor mentioned below to visit you to give information, answer questions and help you make your IDBI Federal Bondsurance Plan.

## Statutory Information

### Prohibition of Rebate

Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section, shall be punishable with a fine, which may extend to five hundred rupees.

### Non-Disclosure Clause

Sec 45 of Insurance Act states: "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the Insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this Section shall prevent the Insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

### Free-look Period

You are entitled to a free-look period of 15 days from the time that you receive the policy document. If before the end of this time you do not wish to continue the policy, then you may write a letter requesting us to cancel it. We will refund you the single premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us for your policy.

### Policy Document

This brochure gives only the salient features of the Bondsurance Plan. It uses easy-to-understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

Bondsurance is a non-participating single premium endowment plan and no benefits other than those indicated in this brochure are payable. TM – IDBI Federal Life Insurance Co Ltd has applied for the registration of Bondsurance as a trademark with the Trademark Registry.

This product is underwritten by IDBI Federal Life Insurance Company Limited (formerly known as IDBI Fortis Life Insurance Company Limited) (Regn. No. 135) having its registered office at: IDBI Federal Life Insurance Company Limited, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 2490 8109. Fax: 022 2494 1016. Toll-free: 1-800-102-5005 (for non-MTNL subscribers), 1-800-22-1120 (for MTNL subscribers). +SMS charges up to Rs 3 apply. Insurance is the subject matter of the solicitation.

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