

Guaranteed Income* ka Confidence

Do you have it?

INCOMESURANCE

- Guaranteed Income linked to GOI Bonds
- Long-term Guarantees of up to 25 years
- Choice of Endowment & Money Back
- Double Tax Benefits on investment and returns



 **IDBI FEDERAL**
In association with Ageas
IDBI Federal Life Insurance Co Ltd

Incomesurance™
IDBI Federal Incomesurance Endowment & Money Back Plan

Why Incomesurance™ ?

Some goals cannot be left to chance. Like educating your child, or planning for her marriage, or providing financial security to a loved one, or ensuring a comfortable retirement income. Or you may just want to ensure a future additional income stream.

How can you make sure that such important goals are always achieved? First, you need a plan that allows you to save regularly to reach your objective. Second, you want the plan to give you assured income payments that are not dependent upon vagaries such as the stock market. Third, you want the plan to work and your goal to be achieved even if anything happens to you.

IDBI Federal Incomesurance Endowment and Money Back Plan* is just such a plan. It is designed so that you can reach your goals with confidence.

1 Pay premiums for limited period

You can choose to pay premiums for 5, 10 or 15 years.

2 Get Guaranteed Annual Payout

After you pay all your premiums, you will receive Guaranteed Annual Payout at the end of each year, during the Payout Period. You can receive the payout for 5 or 10 years, as you choose. Your Guaranteed Annual Payout is equal to Minimum Annual Payout plus Additional Annual Payout.

3 Minimum Annual Payout declared at the beginning

Your Minimum Annual Payout is declared at the time you sign up for the Plan based on your choice of premium payment and payout periods.

4 Additional Annual Payout declared each time you pay premium

Over and above the Minimum Annual Payout, you will get Additional Annual Payout which will be declared each time you pay premium. Thus your Guaranteed Annual Payout will increase every time you pay premium, starting right from the first premium. The increased amount is paid at the end of each year during the Payout Period. Once declared, the payout is guaranteed.

5 Additional Annual Payout is linked to interest rates

The Additional Annual Payout amount is linked to rates on government securities prevailing at the time you pay premium. The amount is determined using a pre-specified method. Higher the interest rate, higher will be your Additional Annual Payout.

6 Take periodic payments or accumulate till maturity

You get complete flexibility on how you can withdraw your Guaranteed Annual Payouts after they become due. You can either take annual payments, or let them accumulate and withdraw the same at maturity. You can even withdraw in a flexible manner whenever you need. Your money will earn interest until the time you actually withdraw.

7 Lump Sum Cover or Waiver of Premium

Your plan is protected in case of unfortunate death. If you choose Lump Sum Cover option, we will pay a lump sum upon death. If you choose Waiver of Premium option, all future premiums will be waived and Guaranteed Annual Payouts will continue, just as you had envisaged. Insurance benefit ensures that your goals will be achieved even if something were to happen to you.

8 One plan, two tax benefits: Sec 80C and Sec 10(10D)

Premium you pay is eligible for tax deduction under Sec 80C. Guaranteed Annual Payout and other benefits upon death are tax-free under Sec 10(10D).

*Hereafter referred to as Incomesurance™

How it works?

2

Payout Period

You will receive Guaranteed Annual Payout during Payout Period. You can choose 5 or 10 years as Payout Period. The amount you receive at the end of each year is the total of Minimum Annual Payout plus Additional Annual Payout.

4

Additional Annual Payout

You get Additional Annual Payout over and above the Minimum Annual Payout. The additional annual payout is declared each time you pay premium. The additional amount is paid at the end of each year during the Payout Period, just like the minimum annual payout. Each Premium you pay increases payout for all the years. The amount of increase depends upon the interest rates prevailing at the time you pay premium. The increase applies to each yearly payout.

3

Minimum Annual Payout

Your Minimum Annual payout amount is declared at the beginning based on your choice of Premium Payment Period and Payout Period. You will receive this amount at the end of each year during the Payout Period, plus the Additional Annual Payout.

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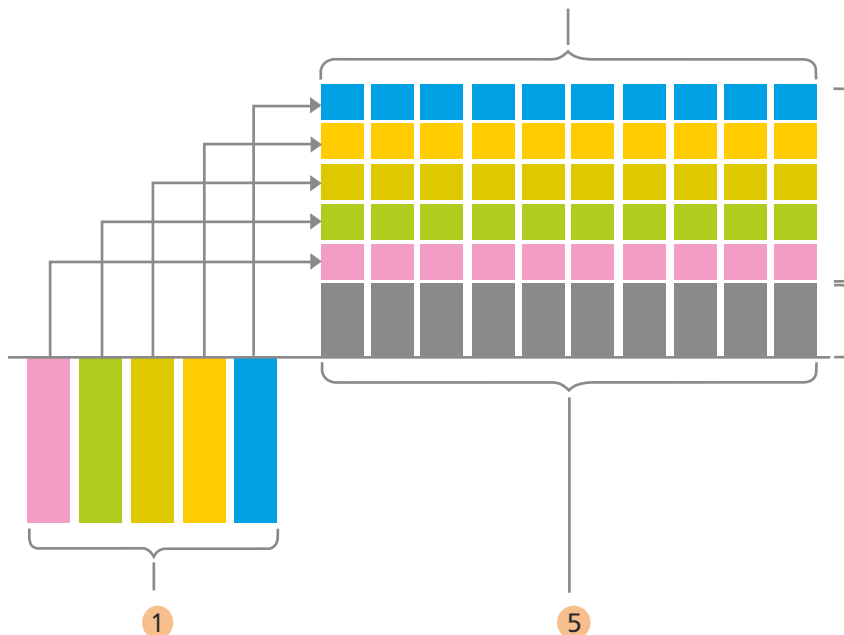
Premium Payment Period

You pay premiums during Premium Payment Period. You can choose 5, 10 or 15 years as your premium payment period. You can pay premium at monthly, quarterly, half-yearly or yearly intervals.

5

Flexible Payout Option

Your payout frequency is completely flexible. You can take annual payments, if you wish. Otherwise, you can let them accumulate earning interest. You can withdraw at maturity or whenever you really need.



A versatile product

Endowment or Money back?

Get the best of both worlds

Incomesurance™ combines Endowment and Money Back benefits into one plan. You can get periodic payments as in Money Back or get a lump sum at maturity as in Endowment. You can make it into an Endowment plan or Money Back plan, as you wish.



Your girl's marriage can be well planned with Incomesurance™

You can withdraw your guaranteed payout when the time comes for marriage. You can meet wedding expenses or give her a regular income. It is the best present you can give when she is setting up home.

Uncertain bonus or Guaranteed payout?

You decide what you would prefer

Incomesurance™ offers unmatched transparency in determination of your payouts. There is a direct linkage of payouts to benchmark interest rates, so there is no uncertainty. Your payout automatically increases based on interest rates as per defined formula. You are not left wondering how much you will get.



Your child's education can be well provided for with Incomesurance™

You can save regularly and get guaranteed payouts to meet the child's education. You can rest assured that your goal will be achieved even if anything were to happen to you.

Money when needed or Money that's not needed?

You know what is better

Money Back plans and other investments usually give you payments on fixed dates. As if you can predict years in advance exactly when you need to pay tuition fees or when your daughter will get married. Incomesurance™ gives you complete flexibility in how you can draw your payouts. And there is no idling because your money is growing all the time.



Your parents can have financial security with Incomesurance™

What better gift can you give to your parents when you start earning yourself? You can gift them a secure, regular income to ensure comfortable life. Regular income payments can help them enjoy their senior years doing things they had always wanted to but never found the time.



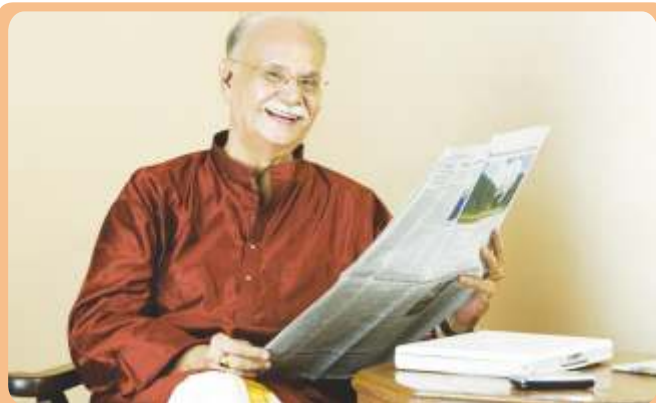
Incomesurance™ can also ensure that you get a second income

Over and above your normal income, Incomesurance™ can help you get additional income from time to time. You can indulge in a purchase of your choice, take a vacation or just gift it to your loved ones, the choice is yours. At the same time, you can also ensure life insurance protection for your family's security.

Tax-deduction or Tax-free returns?

Why not both?

Incomesurance™ gives you two tax benefits in a single plan. Your premium is deductible under Sec 80C, so you save income-tax when you pay premium. Even better, the payouts you receive are fully tax-free under Sec 10(10D) so you can enjoy the additional income without any tax outgo.



Incomesurance™ can provide you an additional income during retirement

The guaranteed annual payouts can add to your pension amount. The extra income that can make your retired days easier. What's even better, the payouts are tax-free.

Works non-stop or Fails if you aren't there?

Ensure that your plan is protected

Incomesurance™ protects your plan with insurance. If unfortunately anything happens to you, your premiums can be fully waived and your beneficiary can receive payouts just as you had envisaged. You can also choose to get a lump sum that provides financial security to your family.



You can assure your wife independent regular income with Incomesurance™

You can ensure that your wife will have independent income so that her security is well assured. You can ensure that no one including creditors or claimants can touch that money.

Step-by-step savings or Unplanned investments?

What will give results?

When you have an important goal, you need a systematic plan to save regularly. You need to make a commitment to save. Unplanned investments whenever there is some surplus money will not likely take you to your goal. Incomesurance™ gives many options so you can choose how you want to save, so you can reach your goal comfortably step by step.

Get Guaranteed Annual Payouts to help fulfill your dreams

Incomesurance™ gives you Guaranteed Annual Payout for the Payout Period chosen by you. It is an ideal plan for those who seek to ensure timely and regular availability of income. It is also ideal for anyone who likes guarantees and would like to have at least one guaranteed income generating financial plan to create future income. Most importantly, it is ideal for all those who would like to ensure their family's well being and fulfillment of their obligations even in their absence.

Pay your premiums and get Guaranteed Annual Payout every year

Premium Payment Period

You have to pay premiums during the Premium Payment Period. You can choose 5, 10 or 15 years as your Premium Payment Period.

Payout Period

You will receive Guaranteed Annual Payout at the end of each year during the Payout Period. Your Payout Period starts immediately after you finish paying all your premiums. You can choose Payout Period of 5 or 10 years, as you like.

Policy Term

Your Policy Term will be equal to Premium Payment Period plus Payout Period. For example, if you choose Premium Payment Period of 10 years and Payout Period also of 10 years, your Policy Term will be 20 years. At the end of the Policy Term, your plan will mature and terminate.

Guaranteed Annual Payout = Minimum Annual Payout + Additional Annual Payouts

At the end of each year during the Payout Period, you will receive Guaranteed Annual Payout. The amount of payout you receive at the end of each year is the total of (a) Minimum Annual Payout and (b) Additional Annual Payout. While the Minimum Annual Payout is declared at the beginning, the Additional Annual Payout will be declared after you pay each premium and depends upon the interest rates prevailing at the time of payment of premiums. Both amounts are guaranteed. Thus each of your Guaranteed Annual Payouts is equal to the Minimum Annual Payout plus the sum of all Additional Annual Payouts declared for each premium paid by you.

The Guaranteed Annual Payout will become due to you at the end of each year during the Payout Period until the end of the Policy Term.

Minimum Annual Payout

Percentage of Sum Insured

Minimum Annual Payout is the minimum amount you will receive at the end of each year during the Payout Period. The amount depends upon the Sum Insured, Premium Payment Period and the Payout Period chosen by you. The amount is known to you right at the beginning. The table below gives you the Minimum Annual Payout amount.

You should choose your Sum Insured depending upon the amount of Minimum Annual Payout you want.

Payout Period	Amount of Minimum Annual Payout
5 years	20% of Sum Insured (if you pay premiums for 10 or 15 years) 16% of Sum Insured (if you pay premiums for 5 years)
10 years	10% of Sum Insured (if you pay premiums for 10 or 15 years) 8% of Sum Insured (if you pay premiums for 5 years)

Example

Let us say that you would like Rs 50,000 at the end of each year for 10 years as Minimum Annual Payout and you would like to pay premiums also for 10 years. You should then choose Rs 5,00,000 as your Sum Insured. If you would like the same Rs 50,000 at the end of each year for 5 years, then you should choose Rs 2,50,000 as Sum Insured.

Remember, however, that this is only the minimum amount and you will also receive additional payouts each year.

Additional Annual Payout

Over and above minimum amount

Over and above the Minimum Annual Payout, you will also receive Additional Annual Payout during the Payout Period. Additional Annual Payout amount gets added to the Minimum Annual Payout amount

every time you pay premium, starting right from the first premium. Therefore, each time you pay premium, the future income that you will receive during the Payout Period will keep increasing. The Guaranteed Annual Payout amount which you will receive at the end of each year during the Payout Period is equal to the Minimum Annual Payout plus the sum of each Additional Annual Payout that was added every time you paid premium. The Additional Annual Payout also becomes due to you at the end of each year during the Payout Period, along with the Minimum Annual payout.

Unmatched transparency: Payout linked to interest rates

The Additional Annual Payout is expressed as a percentage of the Minimum Annual Payout. The percentage of Additional Annual Payout depends upon the interest rates prevailing at the time you pay the premium. Higher the interest rate, higher will be the Additional Annual Payout. The Additional Annual Payout will be determined and guaranteed immediately after you pay each premium. It will not change later even if the interest rates would have changed. Please refer to 'Determination of Additional Annual Payout' on page [13] of this brochure for a detailed explanation of how the Additional Annual Payout will be computed and determined. Incomesurance™ offers complete transparency in declaration of your payouts.

Example

Let us say that you have chosen Rs 50,000 at the end of each year for 10 years as the Minimum Annual Payout and you have committed to pay annual premiums also for 10 years. When you pay your first premium, suppose that the interest rate on 10-year Government Securities is 7%. Your Additional Annual Payout will be 5.6% of your Minimum Annual Payout (Please refer to 'Determination of Additional Annual Payout' to know how this is arrived at). Thus the additional payout will be Rs 50,000 x 5.6%, which is equal to Rs 2,800. After you pay your first premium, the Guaranteed Annual Payout you will receive for 10 years will be Rs 52,800 at the end of each year.

The same process applies every time you pay premium. Suppose that when you pay your second annual premium, the interest rate on 10-year Government Securities has increased to 10%. Your Additional Annual Payout from the second premium will be 10.5% of Minimum Annual Payout i.e. Rs 50,000 x 10.5%, which is equal to Rs 5,250. Your Guaranteed Annual Payout each year will now become Rs 52,800 + Rs 5,250 which is equal to Rs 58,050.

In the same way, the payout will increase when you pay each of the next eight premiums. The payout as determined in the manner specified here is fully guaranteed.

Guaranteed Annual Payout: In brief

How your Guaranteed Annual Payout is determined is summarised below:

- You have to pay premiums during the Premium Payment Period. It can be 5, 10 or 15 years as you choose.
- You will receive Guaranteed Annual Payout during the Payout Period. It can be 5 or 10 years as you choose. Payout Period starts immediately after the Premium Payment Period is over. At the end of the Payout Period, your plan will mature and terminate.
- Guaranteed Annual Payout which you will receive at the end of each year during the Payout Period is the total of (a) Minimum Annual Payout, and (b) Additional Annual Payout.
- Even before you start paying premiums, your Minimum Annual Payout amount is determined. The amount is a percentage of your Sum Insured and depends upon your choice of Premium Payment Period and Payout Period.
- Thereafter, every time you pay premium starting right from the first premium, Additional Annual Payout gets added to the

Minimum Annual Payout. The amount added depends upon interest rates at the time of payment of premium.

- The Additional Annual Payout amount keeps getting added each time you pay premium. When you complete payment of all your premiums at the end of the Premium Payment Period, your Guaranteed Annual Payout will be fully determined.
- Thus your Guaranteed Annual Payout amount keeps increasing as you keep paying premiums during the Premium Payment Period. It becomes fully known and fully guaranteed at the end of the Premium Payment Period and before the start of the Payout Period.
- The Guaranteed Annual Payout amount becomes due to you at the end of each year during the Payout Period. You can either withdraw the amount as it becomes due or let it accumulate in your account earning interest. The accumulated amount can be withdrawn at anytime you need money.
- Your plan will mature at the end of the Payout Period. Any undrawn accumulated payout amount is paid to you as maturity benefit when the plan matures.

Great flexibility to withdraw payouts when you really need

If you are saving for important goals like educating a child or providing for her marriage, you need full flexibility in withdrawing the money because you do not know when exactly you will actually need the money. Incomesurance™ gives you full flexibility.

Endowment or Money Back? It is your choice

In Endowment plans, you usually receive the money upon maturity. In Money Back plans, you receive money at periodic intervals. Incomesurance™ gives you both options. So it is an endowment as well as a money back plan and you can decide when you want your payout. Moreover, unlike many money back plans which have fixed payment schedule, Incomesurance™ is completely flexible. You can choose how you want to get payouts.

Choose your payout plan to match your needs

While Incomesurance™ gives you Guaranteed Annual Payout during the Payout Period, it also gives you the choice in how you can withdraw the payouts. You have two options: (a) Annual Payout Option, and (b) Flexible Payout Option. You have to indicate the option at the time you take the Plan. However, you can change between the options at any time later for your future Guaranteed Annual Payouts.

Annual Payout Option

If you choose Annual Payout Option, we will pay you the Guaranteed Annual Payout at the end of each year during the Payout Period. This option is ideal when you want future income at regular intervals and you want to plan for regular recurring expenses.

Your plan will mature and terminate at the end of the Payout Period. Under the Annual Payout Option, the last annual guaranteed payout will be due and paid at maturity.

Flexible Payout Option

If you choose Flexible Payout Option, we will not automatically pay you the Guaranteed Annual Payout at the end of each year. Instead, the payout after it becomes due remains with us and accumulates in your account. The amount in your account will also earn interest, so it continues to grow. The interest rate will be 90% of the rate on 1-year Government Securities, as declared by FIMMDA, determined on a monthly basis.

You can choose to accumulate the entire payout amount until maturity. This can help you to receive a larger lump sum payout at the end of the plan period. You can also decide to make cash withdrawals from the accumulated amount when you want. You can withdraw any number of times but not more than once in each calendar month. The withdrawal amount at any one time should be not less than Rs 5,000.

This option is ideal when you wish to receive a lump sum on maturity. This option is also ideal when you are saving for a goal and you do not know exactly when you will need the money. For example, if you are saving for a daughter's wedding, you will want to withdraw only when the marriage is fixed. Similarly, if you are saving for a child's education, you will want to withdraw when you need to incur expenses.

Your plan will mature and terminate at the end of the Payout Period. Under the Flexible Payout Option, the undrawn accumulated amount outstanding in your account including interest will be paid at maturity.

Great flexibility: In brief

- If you choose Annual Payout Option, you will be paid the Guaranteed Annual Payout at the end of each year during the Payout Period.
- If you choose Flexible Payout option, the Guaranteed Annual Payout will not be automatically paid to you at the end of each year but instead credited to your account. You can withdraw the same any time you like. Accumulated amount will earn interest until the time it is withdrawn. On maturity of the plan, the entire undrawn accumulated amount including interest will be paid to you.

Get to your goals step by step

When you have important goals that may need a lot of money, you want a plan that allows you to save little by little. Incomesurance™ has several premium payment options so that you can save without it being a burden.

Premium payment options

Premium Payment Period

Incomesurance™ allows you to choose 5, 10 or 15 years as your Premium Payment Period. For the same payout amount, the premium is lower if you choose longer Premium Payment Period, so you can save more comfortably. Therefore, even if you want the payout in a short period of 5 years, you can pay premiums over a long period up to 15 years.

Premium rates

As explained earlier, your Minimum Annual Payout is a percentage of your Sum Insured. Your Additional Annual Payout is a percentage of the Minimum Annual Payout.

Your Premium depends upon your Age, Sum Insured, Premium Payment and Payout Periods. Given below are illustrative premiums for a 35 year old male. The rates indicated are annual premiums per Rs 1,00,000 Sum Insured.

Please contact our representative or refer to our website for premiums applicable to your age.

Payout Period	Lump Sum Cover Option			Waiver of Premium Option		
	Premium Payment Period			Premium Payment Period		
	5 years	10 years	15 years	5 years	10 years	15 years
5 years	15,937	9,561	6,167	16,224	9,801	6,365
10 years	15,604	9,384	6,116	15,885	9,619	6,312

Each premium indicated has been calculated on an annual premium basis for a healthy individual, excluding service tax and education cess. The exact premium to be paid may vary as a result of underwriting and applicable service tax and education cess, shall be charged additionally.

Premium payment frequency

You can pay premiums monthly, quarterly, half-yearly or annually as you like. A modal loading factor of 0.51 for half-yearly, 0.26 for quarterly, and 0.09 for monthly is applicable.

Premium discount for higher sum insured

To help you save for larger amounts, Incomesurance™ offers a premium discount based on Sum Insured. The discount rate is as per the following table:

Sum Insured (Rs)	Discount on Premium per Rs 1000 Sum Insured		
	Premium Payment Period		
	5 years	10 years	15 years
Less than 4,00,000	Nil	Nil	Nil
4,00,000 - 9,99,999	Rs 5.00	Rs 2.50	Rs 2.00
10,00,000 and over	Rs 6.00	Rs 3.50	Rs 2.50

Protect your plan in case the unexpected happens

Incomesurance™ ensures that your plans for the future are well protected. All of us make many plans and many loved ones depend on us. But what happens to the plans if something unexpected happens leading to our untimely absence? Unless the plans are protected, there is no assurance that the goal will be achieved or the objective will be met. With Incomesurance™, once you sign up for the plan it will work as expected. So there are no surprises.

Insurance Protection with Guaranteed Annual Payout

Be assured of reaching the goal

Incomesurance™ not only gives you Guaranteed Annual Payout but also covers you with insurance protection. Usually, there are two major risks as to why you may not achieve a goal that you had planned. One, if your investment does not give you guaranteed returns then you may not have the amount of money you planned for. Second, if for some unfortunate reason something happens to you then obviously you will not be able to reach the goal you had planned. Incomesurance™ covers both these risks. It gives you guaranteed payout and ensures that your plans are insured.

Two insurance options

You can choose between two options for protection of your plan:

- (a) Lump Sum Cover Option (normal benefit available to all)
- (b) Waiver of Premium Option (additional benefit available if you choose)

Lump Sum Cover Option

Lump Sum Cover Option is suitable when you want your nominee to get a lump sum payment in case of your unfortunate death. The lump sum payment can ensure that whatever goal you had planned can be achieved. It can ensure the financial security of your family.

Lump Sum Cover Option is also suitable when you want to save for retirement and wish to get regular income payments during retirement. While you are assured of regular income payments, at the same time if anything happens to you, your family will have insurance protection and receive a lump sum.

Under Lump Sum Cover Option, a Death Benefit is paid in case of death of the Insured Person before the end of the Policy Term (i.e. before the

end of the Payout Period). You can designate yourself or any other person in whom you have insurable interest as the Insured Person. Lump Sum Cover Option is automatically available to all policyholders under Incomesurance™.

Death Benefit

In case of death of the Insured Person a lump sum amount will be paid as Death Benefit and the plan will terminate. The Death Benefit is equal to:

The Sum Insured
plus
the Additional Annual Payouts accrued till date multiplied by (policy term less premium payment period)
less
the Guaranteed Annual Payouts paid till date (if the Annual Payout option has been chosen) or retained in the policy (if the Flexible Payout option has been chosen)
plus
the balance, if any, of the interest bearing account if the Flexible Payout Option has been chosen

The Death Benefit payable is explained with examples below.

Death during Premium Payment Period

If death occurs during the time you are still paying premiums, the full Sum Insured will be paid along with Additional Annual Payouts declared in respect of the premiums already paid by you.

Example

Continuing the example above, let us say that you had chosen Rs 5,00,000 as Sum Insured and you had envisaged that Rs 50,000 will be received as minimum annual payout for 10 years.

After the first premium, let us say that the Additional Annual Payout declared was Rs 2,800 at the end of each year for 10 years, i.e. a total of Rs 28,000. If death unfortunately occurs at

this stage, the lump sum payment will be Rs 5,28,000 consisting of Sum Insured of 5,00,000 plus additional payout of Rs 28,000. After the second premium, let us say that the Additional Annual Payout declared was Rs 5,250 at the end of each year for 10 years, i.e. a total of Rs 52,500. If death occurs at this stage, the lump sum payment will be Rs 5,80,500 consisting of Sum Insured of Rs 5,00,000 plus Additional Annual Payout from first premium of Rs 28,000 plus Additional Annual Payout from second premium of Rs 52,500.

The lump sum amount payable upon death, therefore, keeps increasing during the Premium Payment Period after you pay each premium.

Death during Payout Period

If death occurs during the Payout Period, by then you would have already paid all the premiums and the Additional Annual Payouts on all your premiums would have been declared. From the total of Sum Insured and accrued Additional Annual Payouts, any Guaranteed Annual Payouts that have become due will be deducted. If you had chosen Flexible Premium Option, any accumulated undrawn amount in your account including interest accrued will also be added. The amount so determined will be paid as lump sum. In effect, you will receive Sum Insured plus all accrued Additional Payouts plus interest earned under the Flexible Payout Option minus any payouts or cash withdrawals already made.

Example

Let us say that you had chosen Rs 5,00,000 as Sum Insured and you had envisaged that Rs 50,000 will be received as Minimum Annual Payout for 10 years.

Let us hypothetically assume that the yield on 10-year Government Securities was 8% during all the years that you paid the premiums. Your Additional Annual Payout will be 7.3% of Minimum Annual Payout for each premium i.e. a total of 73% for 10 premiums. Your Additional Annual Payout from all premiums paid will be Rs 50,000 x 73%, which is Rs 36,500. Thus your Guaranteed Annual Payout to be received at the end of each year will be Rs 50,000 plus Rs 36,500, which is Rs 86,500.

If death occurs before you made any withdrawals, the lump sum amount we pay will be Rs 8,65,000. It consists of Sum Insured of Rs 5,00,000 plus Additional Annual Payout of Rs 36,500 for 10 years which is Rs 3,65,000.

If you had received any amount already, then that amount is deducted. For example, if you had received the Guaranteed Annual Payout of Rs 86,500 for one year, then the lump sum paid will be Rs 7,78,500.

Waiver of Premium Option

All future premiums are waived

If you choose Waiver of Premium Option, in case of your death, all the future premiums payable by you will be waived and treated as paid and the policy remains in full force. If the insured person is a minor at the time of your death, the policy may be held by the appointee until the insured person reaches the age of 18. At age 18 the policy will vest in the life insured. The Guaranteed Annual Payout will be made during the Payout Period as if you had actually paid the premiums on the respective due dates. The Additional Annual Payouts will also accrue as if the premiums were paid on the due dates.

Waiver of Premium Option is ideal when you want your beneficiary to get regular payouts even if anything happens to you leading to your untimely absence. The regular Guaranteed Annual Payout can ensure that whatever goal you had planned can be achieved. Thus, once you sign up for the plan, the plan will work even if anything happens to you.

Waiver of Premium Option is ideal when you want to plan for major events in your child's life such as education or marriage. You can ensure that the child gets a regular income irrespective of whether you are around or not. The child can also make withdrawals whenever needed or receive a lump sum at maturity. The same applies when you want to ensure a regular income to any loved one, such as a spouse or parent. Waiver of Premium Option is possible when you wish to designate another person as the Insured Person.

Double Benefit

If you choose Waiver of Premium Option, there could be two benefits, one upon death of the premium payer and one upon the death of the insured person.

Death of the premium payer

In case of your death as the policy owner and premium payer during the premium payment period, the plan will continue but your premiums are treated as paid. It is as if you are still alive and you are paying the premiums. Thus the Insured Person will receive the Guaranteed Annual Payout as you had envisaged. Please note that we will waive premiums up to a maximum of Rs 1,00,000 per policy year.

Death of the Insured Person

In case of death of the Insured Person, we will pay a lump sum amount

just as in the case of Lump Sum Cover Option described as above.

The benefit payable on the death of the Insured Person is the same whether the Insured Person dies before or after the policy owner.

If the Insured Person dies before the death of the policy owner, the Waiver of Premium benefit has not been triggered and the same Death Benefit described above becomes payable immediately.

If the Insured Person dies after the death of the policy owner, the Waiver of Premium benefit is triggered and premiums falling due will be waived by us. On the subsequent death of the Insured Person the same Death Benefit described above becomes payable.

Exclusions

Please refer to the section on 'Exclusions' later in this brochure for information on when benefits may not be paid.

Maturity benefits

You will receive the final Guaranteed Annual Payout as maturity benefit in lump sum under this policy (including balance, if any, of the interest bearing account if the Flexible Payment Option has been selected).

Tax benefits

Incomesurance™ also offers attractive tax benefits. In a single plan ,you can get two tax benefits, one under Sec 80C of the Income Tax Act 1961 and another under Sec 10(10D) of the Income Tax Act 1961

Tax deduction under Sec 80C

All the premiums you pay are deductible under Sec 80C of the Income Tax Act up to the limit of Rs 1,00,000 specified under that section (along with other eligible investments). Thus you save on income tax when you pay premiums in Incomesurance™.

Tax-free benefits under Sec 10(10D)

The Guaranteed Annual Payout including the minimum annual payout and the additional annual payout is tax-free under Sec 10(10D) of the Income Tax Act. Benefits received upon death are also tax-free under the same section. Incomesurance™ has been designed to comply with the conditions laid down under Sec 10(10D).

Death Benefit: In brief

• Lump Sum Cover Option: In the event of death during premium payment period your nominee will get sum insured plus accrued additional annual payout multiplied by Payout Period. In the event of death during Payout Period your nominee will get the death benefit as mentioned above less GAPS paid out plus balance in the interest bearing account if you have opted for flexible payout option.

• Waiver of Premium Option: For waiver of premium option, in the event of death of the policy owner during the premium payment period all future premiums will be waived and policy will continue. In case of death of the insured the death benefit will be as mentioned in the Lump Sum Cover Option above

Tax-adjusted returns

When you consider the returns you get under Incomesurance™, please remember to take into account the tax benefits you get and consider the tax-adjusted returns.

Tax laws as at present

The above benefits reflect the tax provisions as they exist today. Please note that tax laws may change in the future. Please always consult your tax advisor for your tax benefits.

Other terms and conditions

Eligibility conditions

Age at entry of the Insured Person (last birthday)	Min	3 years for premium payment period of 15 years 8 years for premium payment period of 10 years 13 years for premium payment period of 5 years
	Max	65 years
Age at entry of the policy Owner (last birthday)	Min	18 years
	Max	60 years if the Waiver of Premium option is chosen No limit, without Waiver of Premium option
Age at maturity of the Insured Person (last birthday)	Max	75 years
Sum Insured	Min	Subject to a minimum, based on minimum premium amount
Premium	Max	No limit, subject to underwriting
	Min	Rs 10,000
	Max	No limit
Premium Payment Period	Limited to 5, 10 and 15 years (in case of an insured person who is minor, the minimum age at the end of the premium payment period is 18 years, as on the last birthday)	
Payout Period	Limited to 5 and 10 years	
Policy Term	Limited to 10, 15, 20 and 25 years	

Determination of Additional Annual Payout

The Additional Annual Payout amount is determined each time you pay premium. Additional Annual Payout will be over and above Minimum Annual Payout. Thus, the payout amount you will receive during the Payout Period will increase every time you pay premium. The amount of Additional Annual Payout will be computed as follows:

- The benchmark rate that we take into account is the rate on 10-year Government Securities as declared by the Fixed Income, Money Market and Derivatives Association (FIMMDA). The rate is published on FIMMDA's website www.fimmda.org and will also be available on our website.

- We will apply the rate (for the first working day of the month) most recently published by FIMMDA at the time we process and account for your cleared premium.

- If FIMMDA ceases publishing this rate, or some other rate which is comparable for this purpose, the company will select another basis which is comparable, subject to prior approval from IRDA.

- The Additional Annual Payout is then determined based on the Table below. The Additional Annual Payout is expressed as a percentage of the Minimum Annual Payout. The percentage depends upon the applicable interest rate and your choice of premium and Payout Periods.

- You will receive Additional Annual Payout each time you pay premium, irrespective of your premium payment frequency. If you pay premiums annually, your Additional Annual Payout will be the percentage as specified in the Table. If you pay premiums half-yearly, then the percentage applicable to you will be half of the percentage

specified. Similarly, if you pay premiums quarterly or monthly, the percentage applicable to you will be one-fourth or one-twelfth of the percentage specified in the Table. Thus if you pay premiums at half-yearly, quarterly or monthly intervals, over the full year you will get the full percentage as specified in the Table.

The Additional Annual Payout will be informed to you after each premium payment. Incomesurance™ thus offers unmatched transparency in how your payouts are determined. The payouts as per the methodology defined here are fully guaranteed.

Table: Rates of Additional Annual Payout

Premium Payment Period	5	10	15	5	10	15
Policy Term	10	15	20	15	20	25
Yield on 10 year Government of India Security	Additional Annual Payout as % of Minimum Annual Payout (of each Annual Premium)					
Less than 3.50%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.50% to 3.99%	0.0%	0.4%	0.5%	0.8%	1.0%	0.9%
4.00% to 4.49%	0.5%	0.8%	0.8%	1.7%	1.6%	1.4%
4.50% to 4.99%	1.1%	1.2%	1.2%	2.6%	2.1%	1.9%
5.00% to 5.49%	1.7%	1.7%	1.6%	3.5%	2.8%	2.5%
5.50% to 5.99%	2.4%	2.1%	2.1%	4.4%	3.4%	3.0%
6.00% to 6.49%	3.0%	2.6%	2.6%	5.4%	4.1%	3.7%
6.50% to 6.99%	3.7%	3.1%	3.1%	6.5%	4.8%	4.4%
7.00% to 7.49%	4.4%	3.7%	3.7%	7.6%	5.6%	5.1%
7.50% to 7.99%	5.1%	4.3%	4.2%	8.7%	6.5%	5.9%
8.00% to 8.49%	5.9%	4.9%	4.8%	9.8%	7.3%	6.7%
8.50% to 8.99%	6.7%	5.5%	5.5%	11.1%	8.2%	7.6%
9.00% to 9.99%	7.6%	6.2%	6.1%	12.4%	9.1%	8.3%
10.00% to 10.99%	9.0%	7.2%	7.1%	14.5%	10.5%	9.7%
11.00% to 11.99%	10.3%	8.2%	8.1%	16.5%	11.9%	11.0%
12.00% to 12.99%	11.7%	9.3%	9.1%	18.5%	13.4%	12.3%
13.00% to 13.99%	13.0%	10.3%	10.1%	20.5%	14.8%	13.6%
14.00% to 14.99%	14.4%	11.3%	11.1%	22.6%	16.2%	15.0%
15.00% to 15.99%	15.7%	12.3%	12.1%	24.6%	17.6%	16.3%

Non-payment of premiums

Grace period

We allow a grace period of 30 days for yearly, quarterly and half yearly modes of payment and 15 days for monthly mode of premium from the due date for the payment of premiums. Should an otherwise valid claim arise under the policy during the grace period, but before payment of the due premium, we will still admit the claim. In the event

of a claim, any unpaid premium for the policy year will be deducted from the benefits payable.

Policy will lapse if premiums are not paid

Before the policy has acquired paid up value, if premiums are not paid within the grace period, the policy will lapse. We will not pay any future benefits.

Policy benefits will be reduced for paid up policies

Paid up values are available after one, two or three full years premiums have been paid for policies with Premium Payment Period of 5, 10 and 15 years respectively. After the policy has acquired a paid up value, if premiums are not paid within the grace period, the policy will be made a paid-up policy, with reduced benefits. The reduced Guaranteed Annual Payout will be paid up value factor multiplied by Minimum Annual Payout. Additional Annual Payouts accrued will continue to be attached to the policy, without reduction. The Waiver of Premium benefit will not be available in case of a paid-up policy.

Reinstatement of lapsed policies

A policy which has lapsed or has been made paid up may be reinstated, subject to the following conditions:

- An application for reinstatement is made within two years from the date of the last premium unpaid
- The insured person has furnished satisfactory evidence of health and other requirements as per our underwriting guidelines
- The arrears of premium together with interest, at such rate as decided by us from time to time, is received along with the reinstatement application
- In case of a paid up policy, application for reinstatement must be made before the due date of payment of the first Guaranteed Annual Payout.

No benefits are payable to the policy owner during the reinstatement period.

Once a policy has been reinstated, you are entitled to receive all the original benefits. The premiums paid on reinstatement of the policy will receive the Additional Annual Payouts as per the rate applicable on the date of the reinstatement.

Discontinuation of the policy

While we discourage the surrender of a policy as you will be left without a life insurance protection, we do understand the importance of needing cash at a short notice in the case of an emergency. To support you in such extenuating circumstances, we provide you the option to surrender your policy and receive the special surrender value. A special surrender value is available once a policy acquires a paid up value. The special surrender values are not guaranteed and may be changed at any time, subject to the approval of the IRDA.

The Guaranteed surrender value is available under this policy provided that the policy has acquired a paid up value.

Exclusions

Suicide exclusions

The company will limit the benefit paid if the insured person, whether sane or insane, commits suicide within 12 months from the commencement date or from the date of any reinstatement of this policy and before the due payment date of the first guaranteed annual payout.

If suicide occurs within 12 months of the commencement date, or within 12 months of any reinstatement of a policy which has not acquired a paid up value, the company will limit the benefit to the refund of premiums paid.

If the suicide occurs within 12 months of the reinstatement of a paid up policy, the company will limit the benefit to the greater of the refund of premiums paid and the paid

up death benefit, including accrued Additional Annual Payout which is applied immediately before the reinstatement of the policy.

In case of the waiver of premium benefit, the company will not waive any premiums if death results from or is accelerated by suicide or attempted suicide or self inflicted injury, whether the person insured for waiver of premium benefits is sane or insane at the time. No other death benefit will be paid.

Commencement of risk in case of minor

If the insured person is a minor the risk cover will commence after attainment of the age of 7 years. If death occurs before the commencement of risk, the premiums paid till the date of death plus the Additional Annual Payout accrued till date is refunded and the policy is terminated.

Additional exclusions for Waiver of Premium Option

In case of Waiver of Premium option the following additional exclusions will apply.

We will not waive any premiums if death results from or is accelerated by:

- Suicide or attempted suicide or self inflicted injury, whether the Policy Owner is sane or insane at the time.
- War (whether declared or not), terrorism, invasion, war like activities, civil war, martial law, rebellion, revolution, insurrection, military or usurped power.
- Service in the armed forces, or any police organization, of any country at war (whether declared or not) or in a state of conflict.
- Participating in a riot, a strike, civil commotion or any criminal or unlawful act.
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor.
- quor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor.
- Aviation other than as a fare-paying passenger in an aircraft which is authorized by the relevant regulations to carry passengers between established airports.
- Aviation other than as a fare-paying passenger in an aircraft which is authorized by the relevant regulations to carry passengers between established airports.
- Engaging in or taking part in professional sport or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.
- The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

No waiver beyond the age of 65

No premiums will be waived beyond the age of 65 of the Policy Owner.

Termination of the plan

Your plan will terminate and our obligations will cease on the earliest of (a) the date on which the policy lapses (b) payment of the surrender value (c) payment of benefit upon death (d) payment of the maturity benefit, if any, at the maturity date, or (e) the maturity date

Free-look Period

You are entitled to a Free-look Period for 15 days from the time that you receive the policy document. If before the end of this time, you do not wish to continue this policy, then you may write a letter requesting us to cancel it. We will refund you the premium amount, after deducting a proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us in for your policy.

Nomination

If you are the policy owner and insured person, then you can nominate a person to

receive the benefit under this policy. During your lifetime and while this policy is in force, you may at any time, by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death. We will register a nomination in your policy schedule, or any change in nomination by endorsing your policy and registering in our records. We will acknowledge the change in nomination to you in writing. The receipt of policy benefits by a nominee shall be a valid discharge of our liability. If on the date of death, there is no surviving nominee, then we will pay the benefits to your estate or legal representative. Nominations do not apply to any policy to which the Married Women's Property Act, 1974, applies or if you assign the policy.

Create exclusive funds for loved ones

A useful feature under Incomesurance™ is that you will be able to create exclusive funds for the benefit of your loved ones which you can be sure no one will be able to access.

These funds are legally protected from creditors and claimants on estate such as legal heirs, parties to disputes or creditors.

Under Sec 6 of the Married Women's Property Act, 1874 a married man can take an insurance policy on his own life and express it to be for the benefit of his wife or children. When such intent is expressed on face of the policy, it shall be deemed to be a trust for the benefit of the named beneficiaries and it shall not be subject to the control of the husband, or his creditors or form part of his estate. The Act also provides that nothing contained in the provision shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance which may have been effected with intent to defraud creditors.

You can ask for endorsement of your Incomesurance™ Plan for the benefit of your wife or children or any combination of them under the Married Women's Property Act, 1874.

Incomesurance™ benefits in brief

When are the benefits payable?	How are the benefits payable?	What are these benefits?
On survival	Payable at the end of each year during the payout period until the end of the policy term.	Guaranteed Annual Payout
On maturity	Payable on the maturity date if the Annual Payout Option has been selected.	The final Guaranteed Annual Payout is paid on the maturity date. There is no other maturity benefit.
	Payable on the maturity date if the Flexible Payout Option has been selected.	The final Guaranteed Annual Payout plus The undrawn accumulated amount outstanding in your account including interest will be paid.
On death of the life insured	Payable on death of the life insured. If the waiver of premium benefit has been selected, the benefit payable on the death of the life insured is the same whether the life insured dies before or after the policy owner. If the life insured dies before the death of the policy owner, the waiver of premium benefit has not been triggered and the same death benefit described adjacent becomes payable immediately. If the life insured dies after the death of the policy owner, the waiver of premium benefit is triggered and premiums falling due will be waived by the company. On the subsequent death of the life insured the same death benefit described adjacent becomes payable.	Sum insured plus Additional Annual Payout accrued to date multiplied by (policy term - premium payment period) Less Guaranteed Annual Payouts already paid out to date or retained in the policy under the Flexible Payout Option. Plus the balance, if any, of the interest bearing account if the Flexible Payout Option has been selected.
		In case the life insured is a minor aged up to age 7, the death benefit is: Premiums paid plus Additional Annual Payout accrued to date multiplied by (policy term - premium payment period)
On death of the policy owner (where the policy owner is not the same person as the life insured)	Payable on the death of the policy owner. This is a built in waiver of premium benefit which may be selected where the policy owner and the life insured are not the same person.	All future premiums are waived.
On surrender	Available after one, two or three years premiums have been paid for policies with a premium payment term of 5, 10 or 15 years respectively and payable immediately on the date of surrender.	Guaranteed Surrender Value or Special Surrender Value, whichever is higher.
If paid up	Paid up benefits are payable on survival, maturity and death as described above provided one, two or three years premiums have been paid for policies with a premium payment term of 5, 10 or 15 years respectively.	Reduced benefits according to a pre-determined formula.

How to contact us

You can reach us directly in the following convenient ways:



Branches

You can visit or call any branch of IDBI Bank, Federal Bank, or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit www.idbifederal.com



Phone

You can call our nation-wide toll-free number 1800-102-5005 (for non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers) at any time from 8 am to 8 pm



Website

You can visit our website www.idbifederal.com



SMS

You can sms 'INCOME' to 5757515⁺. We will call you.



Write

You can write to IDBI Federal Life Insurance Company Ltd., Trade View, Kamala City, P. B. Marg, Lower Parel (W), Mumbai 400 013.



Email

You can email us at support@idbifederal.com

Statutory Information

Prohibition of Rebate

Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

2. Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

Non Disclosure Clause

Sec. 45 of Insurance Act states:

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Policy Document

This brochure gives only the salient features of the Incomesurance™ Endowment and Money Back Plan. It uses easy to understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

This product is underwritten by IDBI Federal Life Insurance Company Limited (formerly known as IDBI Fortis Life Insurance Company Limited) (Regn. No. 135) having its registered office at: IDBI Federal Life Insurance Company Limited, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 2490 8109. Fax: 022 2494 1016.

Insurance is the Subject matter of Solicitation.

Product UIN: 135N010V01. Ref. No: 11365/ISEMB/ENG/PB/160811

⁺ sms charges upto Rs. 3 apply.

IDBI Federal Incomesurance Endowment & Money Back Plan is a non-participating, money back endowment plan and no benefits other than those indicated in this brochure are payable.

TM - IDBI Federal Life Insurance Co Ltd has applied for the registration of Incomesurance as a trademark with the trademark registry