

Every situation demands a different kind of protection



Now you can choose the cover that suits you

• Multiple cover options in a single term plan • Flexible premium payment options

Happiness and security for our family is something all of us strive to achieve. However, there are times when you ask yourself –

What if something were to happen to me?

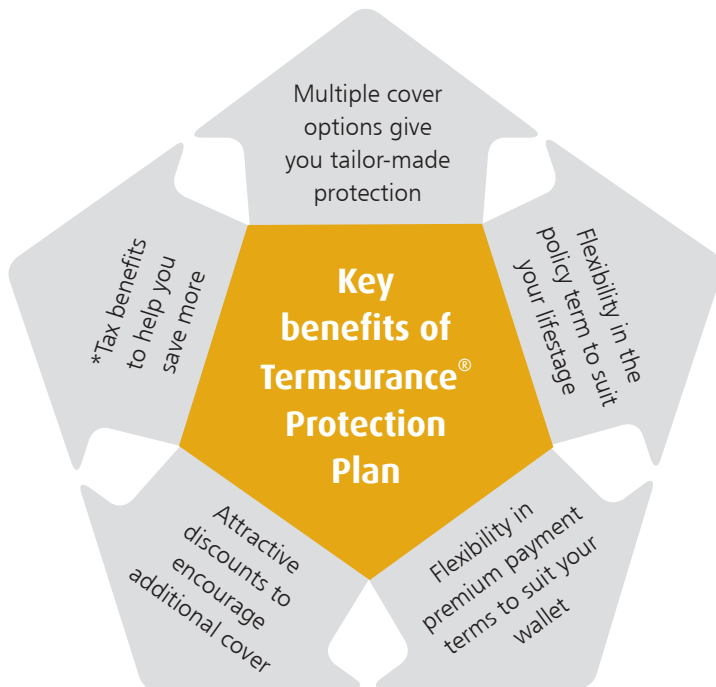
What would happen to my loved ones?

Have I secured my family financially, so that they don't have to face life's burdens?

Introducing

## **IDBI Federal Termsurance<sup>®\*</sup> Protection Plan**

a term insurance plan that allows you the flexibility to choose the type of cover most suited to you.



Different people have different needs and seek different things from an insurance plan. Some look for a large cover option at a low cost, while others seek return of premium on maturity of the policy. There are some who may want their plan to keep in touch with inflation, while others may seek flexible premium payment options. Termsurance<sup>®</sup> is designed with a host of benefits and options aimed at satisfying your every need. Convenient insurance cover options, flexible premium payment terms, choice of policy term and lots more. It also allows you to customise a plan as per your individual and family's needs and objectives, thus offering you a truly flexible protection plan.

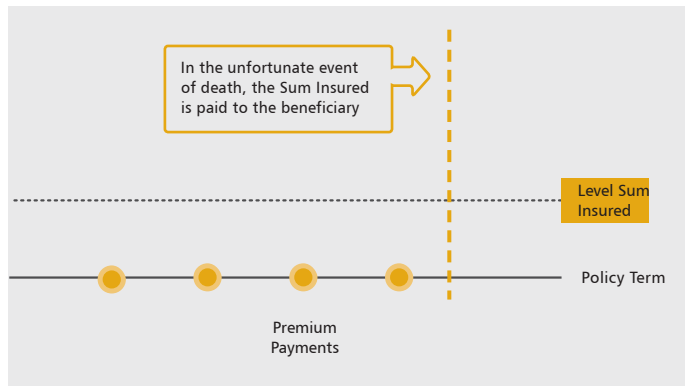
\*Hereinafter referred to as Termsurance<sup>®</sup>

## Multiple cover options give you tailor-made protection

### **A** Level Cover - large cover, low cost

Insurance can help ease your worries. Termsurance® provides valuable income protection benefit in case of an untimely death of the major bread-earner in the family. The insurance benefit received by the family provides much needed financial assistance to continue with life. Also, it helps fulfil the wishes and aspirations of the surviving family members.

- This option is perfect for people who are looking for a large insurance cover whilst paying a very low premium amount
- The sum insured remains constant for the policy period
- Can be used to protect your family against future financial problems in case of your untimely demise



**How this works:** Under this option, in case of death of the insured person during the term of the policy, the Sum Insured will be paid to the beneficiary.

**Maturity Benefit:** There are no maturity benefits. Hence, on survival at maturity the policy will terminate.

**Premium Payment:** You have the option to pay either a single premium or limited premium for 3 or 5 years or regular premium for the chosen term.

The table below provides indicative premiums for various age-term combinations for a sum insured of Rs.10 lacs for a regular premium policy.

Age	Term of the Policy			
	10 yrs	15 yrs	20 yrs	25 yrs
30 years	2043	2157	2423	2765
35 years	2556	2860	3287	3857
40 years	3636	4136	4871	5792

*'Each premium indicated has been calculated on an annual premium basis for a healthy adult male, excluding service tax and education cess. The exact premium to be paid may vary as a result of underwriting and applicable service tax and education cess, shall be charged additionally.'*

# B Increasing Cover – so that your cover stays ahead of inflation



Terminsurance® is also designed to keep pace with your growing needs and responsibilities. A family's standard of living never remains constant. As time goes by, your family would expect a higher standard of living, thus increasing the money required to maintain it. Furthermore, inflation eats away into the value of money, thereby requiring a higher corpus in the case of an eventuality. The innovative increasing risk cover option from Terminsurance® increases the sum insured every year by a specific amount, thus allowing you to plan for your future responsibilities better.

**How this works:** This option is suitable if you are considering the effect of inflation and higher standard of living over a period of time. Under this option, the cover increases by 10% of the basic sum insured every policy year. The increase in sum insured is automatic, year after year, without the need for the insured person to undergo a medical examination at any subsequent stage. In the case of death of

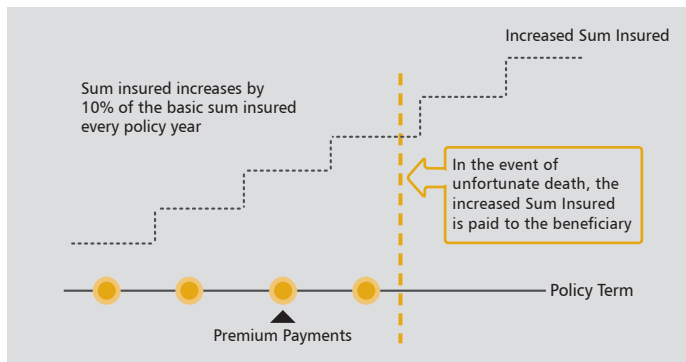
the insured person during the term of the policy, the increased sum insured will be paid to the beneficiary. You can get the advantage of lower premiums by entering at a lower age as this option eases the increased liability which comes with starting a family.

**Maturity Benefit:** There are no maturity benefits. Hence, on survival at maturity the policy will terminate.

**Premium Payment:** You have the option to pay either a single premium or limited premium for 3 or 5 years, or regular premium for the term chosen.

For example, if the sum insured is Rs 10 lacs for a term of 20 years at inception, it will increase by Rs 1 lac every policy anniversary. At the end of the 19th year, the basic sum insured will have increased to Rs 29 lacs.

The table provides indicative premiums for various age-term combinations for an initial sum insured of Rs 10 lacs for a regular premium policy.



Age	Term of the Policy			
	10 yrs	15 yrs	20 yrs	25 yrs
30 years	2726	3356	4423	5859
35 years	3511	4685	6295	8575
40 years	5118	6910	9554	13118

*'Each premium indicated has been calculated on an annual premium basis for a healthy adult male, excluding service tax and education cess. The exact premium to be paid may vary as a result of underwriting and applicable service tax and education cess, shall be charged additionally.'*



## Level Cover with Return of Premium – get your money back after you have enjoyed a cover



Terminsurance® also offers you the choice to get back all the premiums paid during the term. This option is meant to provide three key benefits:

- Insurance cover with level sum insured for the policy term
- Payment benefits for your family in case of your demise
- Return of premiums in case you outlive the policy term

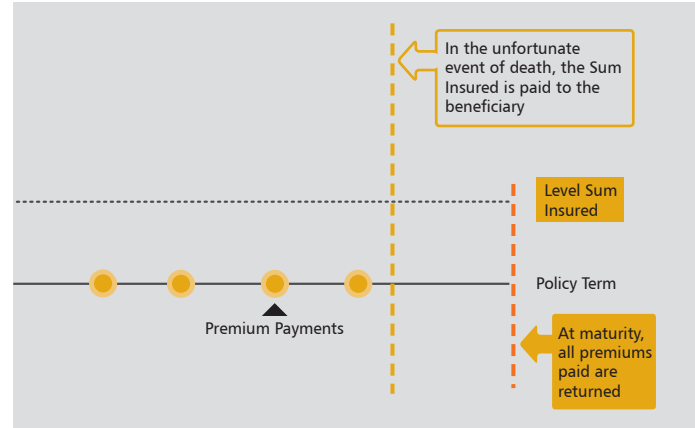
That is as good as getting a free insurance cover.

**How this works:** Under this option, in case of death of the insured person during the term of the policy, the sum insured is paid to the beneficiary and the policy is terminated.

**Return of Premium Benefit:** At maturity, we will refund all basic premiums paid excluding any extra premiums paid, if any, and terminate the policy.

**Premium Payment:** You have the option to pay either a single premium or limited premium for 3 or 5 years, or regular premium for the term chosen.

The adjacent table provides indicative premiums for various age-term combinations for a sum insured of Rs 10 lacs for a regular premium policy.



Age	Term of the Policy			
	10 yrs	15 yrs	20 yrs	25 yrs
30 years	15514	8132	6432	5814
35 years	19010	10555	8512	7876
40 years	25980	14778	12162	11309

*'Each premium indicated has been calculated on an annual premium basis for a healthy adult male, excluding service tax and education cess. The exact premium to be paid may vary as a result of underwriting and applicable service tax and education cess, shall be charged additionally.'*

## Choose the policy term according to your age and needs

Our needs vary at different stages of life. Besides the age, our responsibilities and liabilities also vary. Which is why, we have built in flexibility in the policy term of the Plan. You can opt for any term between 10 years and 30 years.

For example, the policy term for a 50-year-old married male could be for 10 years, whereas that for a 30-year-old single male could be for the next 30 years. This Plan has the flexibility to accommodate such needs.

## Choose from flexible premium payment options

Pay your premiums as per your capabilities and desire. Be it a single lump sum premium payment or limited premium payment duration or a regular premium payment for the policy term that can be easy on your wallet. You have the option to pay single or limited (3 and 5 years) or regular premium under this Plan. The amount of premium to be paid depends upon the gender and age of the person to be insured, benefit option chosen, sum insured, premium payment term and policy term chosen. The premium rates specified herein may vary subject to prior approval of the IRDA.

For your convenience, we have provided various premium payment modes that can be Yearly, Half-Yearly, Quarterly, and Monthly. Two premiums compulsorily will be collected in advance for the monthly mode.

Premiums for frequency other than annual premium

= Annual Premium x Modal Frequency Factor

A modal frequency factor of 0.51 for half-yearly mode, 0.26 for quarterly mode and 0.09 for monthly mode is applicable.

**Termsurance®** helps you get more out of your plan

### Attractive discounts to encourage additional cover

**Advantage Women:** There will be a premium discount for a female insured person in this Plan. Basic premium payable will be equivalent to the premium for a three-year younger male policyholder for the base policy only.

**High Sum Insured Rebate:** Termsurance® offers an attractive premium discount structure, where you can have a discount if the Sum Insured purchased is Rs 10 lacs or above. The rate of discount is as mentioned in the tables below:

High Sum Insured Rebate: Level Cover and Level Cover with Return of Premium (as a percentage of the base premium)

Sum Insured (Rs)	35 years or below	Above 35 years
10,00,000 - 19,99,999	5%	2%
20,00,000 and above	25%	15%

High Sum Insured Rebate: Increasing Cover (as a percentage of the base premium)

Sum Insured (Rs)	35 years or below	Above 35 years
10,00,000 - 19,99,999	3%	1%
20,00,000 and above	17%	11%

## Stopping your premiums or your policy

### What happens if you stop paying premiums or if you want to stop your policy entirely?

Your Termsurance® plan gives you such valuable protection that we urge you to pay all premiums promptly as they fall due. We understand though that your circumstances and priorities can change and that you may at some time wish to stop paying your premiums or even stop your plan entirely.

#### A. Level Cover and Increasing Cover Options

To keep your cover in place you must pay all premiums promptly as they fall due. We allow a grace period of 30 days (yearly, half-yearly and quarterly payment modes) or 15 days (monthly payment mode) following the premium due date during which we will keep you covered even if you have not paid your premium. If you haven't paid your premium by the end of the grace period, your policy will lapse and we will not pay any benefits from then on.

If you have chosen to pay a single premium, or if you have paid all the premiums for the full 3 years or 5 years under the limited premium payment option, then of course no further premiums are due. In case you wish to discontinue your plan, you may surrender your policy after you have finished paying your premiums according to your premium payment term, in which case we shall pay you a special surrender value in settlement. We do not guarantee this special surrender value and we can change it at any time subject to IRDA approval.

We will calculate the special surrender value using the following formula:

#### Level Cover:

*For limited premium payment option*

$$= 75\% \times \frac{\text{Policy term less Policy duration in complete years}}{\text{Policy Term}} \times \text{total premiums paid}$$

*For single premium policies*

$$= 75\% \times \frac{\text{Policy term less Policy duration in complete years}}{\text{Policy Term}} \times \text{single premium}$$

#### Increasing Cover:

*For limited premium payment option*

$$= 85\% \times \frac{\text{Policy term less Policy duration in complete years}}{\text{Policy Term}} \times \text{total premiums paid}$$

*For single premium policies*

$$= 85\% \times \frac{\text{Policy term less Policy duration in complete years}}{\text{Policy Term}} \times \text{single premium}$$

*There is no surrender value for the regular premium payment option.*

#### B: Level Cover with Return of Premium Option

##### Regular and Limited Premium Payments:

During the first three plan years, to keep your cover in place you must pay all premiums promptly as they fall due. We allow a grace period of 30 days

(yearly, half-yearly and quarterly payment modes) or 15 days (monthly payment mode) following the premium due date during which we will keep you covered even if you have not paid your premium. If you haven't paid your premium by the end of the grace period, your policy will lapse and we will not pay any benefits from then on.

After the end of the third year, if you do not pay a regular premium, or any of the fourth or fifth year premiums under the 5 year limited premium payment option, within the days of grace, we will make your plan paid up for a reduced sum insured on death and reduced return of premium benefits at the end of the policy term.

We will calculate the reduced paid-up benefits using the following formula:

*Reduced paid-up sum insured on death*

$$= \frac{\text{Policy duration in complete years} \times \text{original sum insured}}{\text{premium payment term}}$$

*Reduced return of premium benefit at the expiry date*

$$= \frac{\text{Policy duration in complete years} \times \text{total premiums paid}}{\text{premium payment term}}$$

### Surrender value

After you have paid premiums for three full years, you may choose to surrender your plan, in which case we will pay you a special surrender value in settlement. If we have made your policy paid-up, you may still choose to surrender it. We may change the special surrender value we pay at any time subject to IRDA approval, but we guarantee that it will not be less than 30% of the premiums that you have paid.

### Single Premium Payment:

Once you have paid the single premium, of course no further premiums are payable. After the end of the third plan year, if you no longer want your plan you may surrender it, in which case we will pay you a special surrender value in settlement. We may change this surrender value at any time subject to IRDA approval, but we guarantee that it will not be less than 30% of the single premium that you paid.

We will calculate the special surrender value using the following formula:

*For limited & regular premium payment option:*

$$= 75\% \times \frac{\text{Policy duration in complete years} \times \text{total premiums paid}}{\text{Policy Term}}$$

*For single premium policies:*

$$= 75\% \times \frac{\text{Policy duration in complete years} \times \text{single premium}}{\text{Policy Term}}$$

### Lapse

If the premiums are not paid within the grace period, the policy will lapse, except where the policy has acquired a paid-up value (applicable to Level Cover with Return of Premium). No benefit is payable under a lapsed policy.

### Reinstatement

A policy which has lapsed or has been paid-up may be reinstated subject to the following conditions:

(a) An application for reinstatement is made within two years from the due date of the last unpaid premium (b) The insured person has furnished satisfactory evidence of health and other requirements as per the Company's underwriting guidelines, and (c) The arrears of premium together with interest compounded half-yearly, at such rate as decided by the Company from time to time, is received along with the reinstatement application.

No benefits are payable to the policy owner during the reinstatement period where the policy has not acquired a paid-up value or any special surrender value. If the policy has acquired a paid-up value or any special surrender value during the reinstatement period then in case of death of the insured person we will pay the nominee the paid-up sum insured.

Once a policy has been reinstated, thereafter the policy is entitled to receive all benefits.

If you have not reinstated a lapsed policy in the two-year period and where the policy has not acquired a paid-up value or any special surrender value, the premiums already received by us are forfeited and the policy cannot be reinstated thereafter.

If your policy has acquired a paid-up value then your policy will continue in paid-up form.

### Tax Benefits

The plan provides tax benefits u/s 80C for the premiums paid and u/s 10(10D) for the amount received as death/surrender/maturity benefits under the policy as per the prevailing tax laws. Tax benefits are subject to changes in the tax laws; please consult your tax advisor for details.

### Plan Eligibility

Age at entry (last birthday)	Min	18 years
	Max	65 years
Age at maturity (last birthday)	Max	75 years
Sum Insured	Min	Rs 5,00,000
	Max	No limit, subject to underwriting
Policy Term		10 to 30 years
Premium Payment Term		Single Premium Limited Premium: 3 and 5 years; Regular Premium: same as policy term

**Loans:** There is no facility for loan under this policy.

**Exclusion:** If the insured person, whether sane or insane, commits suicide within 12 months from the date of commencement of the plan or from the date of any reinstatement, no death benefit or return of premium benefit is payable.

## 3 easy steps to choose the right Insurance Plan

1

Choose the type of protection you need

2

Select your premium amount, mode of payment and frequency

3

Choose the premium payment term and maturity

**YOUR PLAN IS READY**

### How to contact us

You can reach us directly in the following convenient ways:



#### Branches

You can visit or call any branch of IDBI Bank, Federal Bank, or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit [www.idbifederal.com](http://www.idbifederal.com)



#### Phone

You can call our nationwide toll-free number 1800-102-5005 (for non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers) from 8 am to 8 pm



#### Website

You can visit our website [www.idbifederal.com](http://www.idbifederal.com)



#### SMS

You can sms 'TERM' to 5757515<sup>+</sup>. We will call you back.



#### Write

You can write to Customer Support Desk, IDBI Federal Life Insurance Co Ltd., 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (W), Mumbai 400 013. India



#### Email

You can email us at [support@idbifederal.com](mailto:support@idbifederal.com)

### Statutory Information

#### Prohibition of Rebate

Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

#### Non-Disclosure Clause

Section 45 of Insurance Act states:

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an Insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this Section shall prevent the Insurer from calling for proof of age at anytime if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

#### Free-look Period

You are entitled to a free-look period of 15 days from the time that you receive the policy document. If before the end of this time, you do not wish to continue the policy, then you may write a letter requesting us to cancel it. We will refund you the premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us for your policy.

#### Policy Document

This brochure gives only the salient features of IDBI Federal Termsurance<sup>®</sup> Protection Plan. It uses easy-to-understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

IDBI Federal Termsurance<sup>®</sup> Protection Plan is a non-linked non-participating risk protection plan and no benefits other than those indicated in this brochure are payable.

This product is underwritten by IDBI Federal Life Insurance Company Limited (formerly known as IDBI Fortis Life Insurance Company Limited) (Regn. No. 135) having its registered office at: IDBI Federal Life Insurance Company Limited, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 2490 8109. Fax: 022 2494 1016. Insurance is the subject matter of the solicitation. Product UIN: 135N009V01. Ref. No.: 1009/TPP/ENG/PB/041010

<sup>+</sup> SMS charges upto Rs.3/- apply

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