

Protection.



Protection with guaranteed returns.



Get life insurance with guaranteed returns on your investment.*

Invest ₹ 1 lakh and get ₹ 1.801 lakhs after 10 years, plus life cover.
(For a person in age band of 8-32 years. Maturity amount varies depending upon age, term and insurance cover options.)

THIS PRODUCT BROCHURE ONLY GIVES THE SALIENT FEATURES OF THE PLAN. IT USES EASY TO UNDERSTAND LANGUAGE TO EXPLAIN THE FEATURES. YOUR PLAN IS GOVERNED ONLY BY THE FULL LEGAL TERMS, CONDITIONS AND EXCLUSIONS CONTAINED IN THE POLICY DOCUMENT

*Conditions apply

Bondsurance™: Get life insurance cover with guaranteed returns on your investment

All of us at some point of time look for a guarantee that the future will be better and brighter for us. While life comes with its own ups and downs which can affect your plans for the future, there are some plans which you don't want to leave to chance. These plans need the support of a plan like Bondsurance.

The IDBI Federal Bondsurance Advantage Insurance Plan** is a single premium plan where you need to make just a one-time investment. You can choose a Maturity Period of 5, 7, 10, 15 or 20 years. At the end of the chosen period, you will receive a guaranteed maturity amount. In case of death of the insured person before the Maturity Date, a guaranteed Death Benefit will be paid. Thus you can get life insurance cover, while earning an assured return on your investment. (**Hereafter referred to as Bondsurance)

Guaranteed Maturity Amount gives you an assured return

Choose your Maturity Benefit and Maturity Period. And pay a single premium.

Bondsurance gives you guaranteed returns on your investment. All you have to do is to choose (a) the Maturity Benefit (b) Insurance Cover Option and (c) the Maturity Period. Based on your choice, the investment needed by way of single premium is determined.

Maturity Benefit: You can choose any amount as the Maturity Benefit. The amount you choose is guaranteed and will be paid to you on the Maturity Date.

Insurance cover option: You can choose between three options for the protection amount: a) Option A - 5 times the single premium amount as individual or joint life option b) Option B - 5 times the single premium amount in year one and the maturity benefit

thereafter c) Option C - 1.1 times the single premium amount.

Maturity Period: You can choose the Maturity Period, which can be 5, 7, 10, 15 or 20 years. The Maturity Period is the policy term of your Bondsurance Plan.

Single Premium Amount: You have to make a one-time investment by way of a single premium. The single premium amount is based on your choice of Maturity Benefit, Maturity Period, Insurance Cover Option and the age of the Insured Person in completed years as on the date of application, as per the Premium Table below. Minimum single premium payable is ₹ 20,000. There is no maximum limit.

Premium Table – Insurance Cover Option A

Age of Insured Person (in completed years)	Premium per ₹ 1000 of Maturity Benefit (in ₹)				
	Maturity Period				
	5 years	7 years	10 years	15 years	20 years
30 days-32	784 (from age 13 only)	681 (from age 11 only)	558 (from age 8 only)	414 (from age 3 only)	317 (from age 30 days only)
33-37	789	688	567	426	362 (upto age 40 only)
38-42	799	701	586	450	
43-47	819	728	621	500 (upto age 45 only)	
48-52	857	778	690 (upto age 50 only)		
53-55	904	843 (upto age 53 only)			
Joint Life	775	673	547	399	299

Premium Table – Insurance Cover Option B					
Age of Insured Person (in completed years)	Premium per ₹ 1000 of Maturity Benefit (in ₹)				
	Maturity Period \perp				
	5 years	7 years	10 years	15 years	20 years
30 days-32	770 (from age 13 only)	665 (from age 11 only)	541 (from age 8 only)	398 (from age 3 only)	305 (from age 30 days only)
33-37	771	666	543	402	312
38-42	774	669	548	410	325 (upto age 40 only)
43-47	778	675	555	423 (upto age 45 only)	
48-52	786	684	568 (upto age 50 only)		
53-55	796	696 (upto age 53 only)			

Premium Table – Insurance Cover Option C					
Age of Insured Person (in completed years)	Premium per ₹ 1000 of Maturity Benefit (in ₹)				
	Maturity period \perp				
	5 years	7 years	10 years	15 years	20 years
All ages	769 (between ages 13-55)	664 (between ages 11-53)	537 (between ages 8-50)	389 (between ages 3-45)	291 (between ages 30 days-40)

The above premiums are exclusive of service tax and education cess, which are payable in addition. Premiums may also be revised based on market conditions.

Examples

(a) You would like to receive ₹ 1 lakh as Maturity Benefit after 5 years and you are 30 years old and have opted for option A as your Insurance Cover Option. You will need to pay ₹ 78,400 as single premium plus ₹ 2,423 as service tax and education cess[#]. It translates to an effective annual return of 4.35% on your investment. You will also get a life insurance cover of ₹ 3,92,000.

(b) You would like to receive ₹ 10 lakhs as Maturity Benefit after 10 years and you are 30 years old and have opted for option C as your Insurance Cover Option. You will need to pay ₹ 515,520 as single premium, after a discount of 4.00%, plus ₹ 15,930 as service tax and education cess[#]. It translates to an effective annual return of 6.53% on your investment. You will also get a life insurance cover of ₹ 5,67,072.

Note: [#] The service tax and education cess shown in the illustrations are at 3.09% and are subject to change from time to time.

Discount on Single Premium Amount: That's not all, if you choose a Maturity Benefit of ₹ 1,50,000 or higher, you will also get a discount on the single premium amount as per the Discount Table below. The discount will reduce the single premium payable and thus increase your effective return.

Discount Table – Insurance Cover Option A					
Maturity Benefit	Maturity period \perp				
	5 years	7 years	10 years	15 years	20 years
₹ 1,50,000 to ₹ 3,99,999	2.00%	2.50%	3.50%	4.50%	5.50%
₹ 4,00,000 to ₹ 9,99,999	2.50%	3.50%	4.50%	5.50%	6.50%
₹ 10,00,000 and above	3.00%	4.00%	5.25%	6.50%	8.00%

Discount Table – Insurance Cover Option B & C

Maturity Benefit	Maturity period _⊥				
	5 years	7 years	10 years	15 years	20 years
₹ 1,50,000 to ₹ 3,99,999	1.00%	1.50%	2.00%	2.50%	3.00%
₹ 4,00,000 to ₹ 9,99,999	2.00%	2.50%	3.00%	3.50%	4.00%
₹ 10,00,000 and above	2.25%	3.00%	4.00%	5.00%	6.00%

Discount rate applies on the premium as per the Premium Table above. Service tax and education cess are payable on the single premium amount after discount.

Life Insurance Cover provides protection

Ensure financial security of the family in case of unfortunate death.

Bondsurance provides a life insurance cover that protects your loved ones in the case of an unfortunate event. While the emotional loss of death can never be made up, the life insurance cover ensures that the financial security of loved ones is taken care of.

Bondsurance offers three insurance cover options. You can choose any one from these options at the time of application.

Option A: In the unfortunate event of death of the Insured Person before the maturity date, a Death Benefit equal to 5 times the single premium amount will be paid.

Within Option A, you also have the flexibility to alternatively choose **Joint Life cover**, where you can insure another person jointly with you, provided both insured persons have an insurable interest in each other. On death of the last surviving insured person, a Death Benefit equal to 5 times the single premium amount will be paid.

Example

You would like to receive ₹ 1 lakh as Maturity Benefit after 10 years and you are 30 years old and have opted for option A as your Insurance Cover Option with joint life cover option. You will need to pay ₹ 54,700 as single premium plus ₹ 845 as service tax and education cess[#]. It translates to an effective tax-free annual return of 6.06% on your investment. You will also get a life insurance cover of ₹ 2, 73, 500.

Option B: In the unfortunate event of death of the Insured Person during the first policy year, a Death Benefit equal to 5 times the single premium amount will be paid. On death during the policy term after first policy year, a Death Benefit equal to Maturity Benefit will be paid.

Option C: In the unfortunate event of death of the Insured Person before the Maturity Date, a Death Benefit equal to 1.10 times the single premium amount will be paid.

The Death Benefit (sum Insured) under all the options is guaranteed

and will always be at least equal to the Special Surrender Value. The Plan will terminate upon payment of the Death Benefit.

Insured Person: You can take the policy on yourself or any other person in whom you have insurable interest. The person on whom you take the policy is the Insured Person. If you take the policy on yourself, the Death Benefit will be paid to your nominee in the unfortunate event of your death. If you take the policy on another person, you as the owner of the policy will receive the Death Benefit if the Insured Person dies before the Maturity Date. You will also receive the Maturity Benefit on the Maturity Date if the Insured Person survives (except in the case of a minor as given below).

Minor as Insured Person: You can also take the policy on a minor as the Insured Person. In the case of a minor, the Bondsurance Plan will vest in the minor upon attaining majority. In that event, the Maturity Benefit will be paid to the minor who has attained majority.

Exclusions: If the Insured Person, whether sane or insane, commits suicide within 12 months from the commencement of the plan, only the single premium amount will be refunded. If the Insured Person is a minor, life cover will commence after two years from plan commencement or upon attaining majority, whichever is earlier. In case of death during that period, only the single premium amount will be refunded.

Tax Benefits incentivise you to get protection with assured returns

For premiums paid: Under Section 80C of the Income Tax Act, 1961, the premiums you pay towards your policy are eligible for deduction from your income to the extent of 10% of the actual capital sum assured*, subject to a limit of Rs. 1,00,000 per year specified under the section (along with other eligible investments).

For benefits received: Under Section 10(10D) of the Income Tax Act, 1961, the death benefit payable under your policy will qualify for tax exemption. However, the other benefits you will receive under your policy will be subject to tax.

You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time, and tax benefits applicable will be as per prevailing tax laws.

*Actual Capital Sum Assured: It is the minimum amount assured under the policy on death at any time during the term of the policy, not taking into account the value of any premium agreed to be returned or any benefit by way of bonus or otherwise which is to be received by any person under the policy over and above the sum actually assured.

Surrender facility and Loan eligibility provide liquidity before maturity

In case of financial need, premature surrender is available. Banks can also give loans against Bondsurance at their discretion.

Bondsurance also provides liquidity before maturity.

Surrender: After 6 months from the commencement date, you have the option to prematurely redeem your Bondsurance Plan by surrendering your policy. You will receive Special Surrender Value, which will be announced by us from time to time. It will, however, never be less than the minimum guaranteed surrender value. The minimum guaranteed surrender value for Maturity Period of 5, 7, 10, 15 or 20 years is given below in the tables across age bands and year of surrender.

Maturity Period - 5 years Guaranteed Surrender Value (as a percentage of single premium)

Completed policy duration at surrender ↴	Age band (in years)⊥			
	13-42	43-47	48-52	53-55
6 –11 months	87%	84%	81%	76%
1 year	90%	88%	84%	80%
2 years	96%	93%	89%	84%
3 years	103%	101%	96%	91%
4 years	114%	111%	106%	100%

Maturity Period- 7 years Guaranteed Surrender Value (as a percentage of single premium)

Completed policy duration at surrender ↴	Age band(in years)⊥			
	11-42	43-47	48-52	53
6 -11 months	85%	82%	76%	71%
1 year	87%	84%	78%	72%
2 years	90%	87%	81%	75%
3 years	96%	92%	86%	80%
4 years	104%	100%	93%	86%
5 years	114%	110%	102%	95%
6 years	128%	123%	115%	106%

Maturity Period- 10 years Guaranteed Surrender Value (as a percentage of single premium)

Completed policy duration at surrender ↴	Age band(in years)⊥		
	8-42	43-47	48-50
6 –11 months	80%	75%	68%
1 year	80%	75%	68%
2 years	81%	76%	69%
3 years	83%	78%	71%
4 years	88%	82%	75%
5 years	94%	88%	80%
6 years	103%	96%	87%
7 years	117%	110%	100%
8 years	133%	125%	114%
9 years	152%	143%	130%

Maturity Period- 15 years Guaranteed Surrender Value (as a percentage of single premium)

Completed policy duration at surrender ↴	Age band (in years) ⊥	
	3-42	43-45
6 -11 months	65%	58%
1 year	65%	58%
2 years	65%	58%
3 years	65%	58%
4 years	65%	58%
5 years	67%	60%
6 years	69%	63%
7 years	79%	71%
8 years	90%	81%
9 years	103%	93%
10 years	117%	106%
11 years	134%	120%
12 years	152%	137%
13 years	174%	156%
14 years	198%	178%

Maturity Period- 20 years Guaranteed Surrender Value (as a percentage of single premium)	
Completed policy duration at surrender Δ	Age band (in years) \perp
6 - 11 months	30 days -40
1 year	45%
2 years	45%
3 years	45%
4 years	45%
5 years	45%
6 years	45%
7 years	51%
8 years	58%
9 years	66%
10 years	76%
11 years	86%
12 years	98%
13 years	112%
14 years	128%
15 years	146%
16 years	166%
17 years	189%
18 years	216%
19 years	246%

Guaranteed Surrender Value (as a percentage of single premium) for Joint Life under Insurance Cover Option A					
Completed policy duration at surrender Δ	Maturity Period \perp				
	5 years	7 years	10 years	15 years	20 years
6 - 11 months	90%	88%	84%	73%	54%
1 year	100%	90%	84%	73%	54%
2 years	113%	94%	85%	73%	54%
3 years	131%	99%	88%	73%	54%
4 years	154%	107%	93%	73%	54%
5 years		118%	99%	75%	54%
6 years		132%	108%	78%	54%
7 years			123%	89%	62%
8 years			141%	102%	71%
9 years			161%	116%	81%
10 years				132%	92%
11 years				151%	105%
12 years				172%	119%
13 years				196%	136%
14 years				223%	155%
15 years					177%
16 years					201%
17 years					230%
18 years					262%
19 years					298%

Loan: IDBI Federal Life Insurance does not offer a loan facility against this plan.

Loan Eligibility: Banks may accept Bondsurance as collateral to give loans. The loan is, however, entirely at the discretion of the bank and the terms and conditions as determined by the bank. At your request, we can register an assignment to provide collateral to the bank.

Simple and convenient process

Hassle free sign-up

The process to buy the Bondsurance Plan is very simple and convenient. For Single Premium less than or equal to ₹ 2.5 lakhs for Insurance cover Options A & B and Single Premium less than or equal to ₹ 50 lakhs for Insurance Cover Option C, you may be eligible for a non medical life insurance cover and all you need to do is simply fill out the proposal form along with the necessary documents. For single premium greater than ₹ 2.5 lakhs for Insurance Cover Options A & B and Single Premium greater than ₹ 50 lakhs for Insurance Cover Option C, you will need to complete our Full Personal Health Statement form in addition to the proposal form and undergo a medical test, if required. Issuance of the Bondsurance Plan is subject to our underwriting guidelines.

Eligibility Conditions for Bondsurance

Minimum Age at entry (as on last birthday)	18 minus the policy term, subject to a minimum of 30 days
Maximum Age at entry (as on last birthday)	60 minus the policy term
Maximum Age at maturity	60 years
Minimum Single Premium	₹ 20,000
Maximum Single Premium and Sum Assured	No limit, subject to underwriting

Nomination

As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy. During your lifetime and while your policy is in force, you may at any time, through written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death.

We will register a nomination in your policy schedule, or any change in nomination by endorsing your policy and registering in our records. We will acknowledge the change in nomination to you in writing. The receipt of policy benefits by a nominee shall be a valid discharge of our liability. If on the date of death, there is no surviving nominee, then we will pay the benefits to your estate or legal representative. Nominations do not apply to any policy to which the Married Women's Property Act, 1974 applies or if you assign the policy.

Assignment

As per Section 38 of the Insurance Act, 1938, you may assign the policy by written notice of assignment signed by you and at least one witness. We shall not be liable to observe any assignment of the policy unless we receive at our head office, notice of the assignment in writing signed by both you and the assignee. Following receipt of such notice, we will pay all benefits to the assignee. At your request we will give you written acknowledgment of the receipt of the assignment. If you assign your policy, this will automatically cancel any nomination you have made.

Statutory Information

Prohibition of Rebate

Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

Non Disclosure Clause

Sec. 45 of Insurance Act states:

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Free-look Period

You are entitled to a free look period of 15 days from the time that you receive the policy document. If before the end of this time you do not wish to continue the policy then you may write a letter requesting us to cancel it. We will refund you the single premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us for your policy.

Policy Document

This brochure gives only the salient features of the IDBI Federal Bondsurance Advantage Insurance Plan. It uses easy to understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

IDBI Federal Bondsurance Advantage Insurance Plan is only the name of a non-participating single premium endowment plan and no benefits other than those indicated in this brochure are payable by IDBI Federal Life Insurance Company Limited.

This product is underwritten by IDBI Federal Life Insurance Company Limited which is a fully-licensed Life Assurance Company registered with the Insurance Regulatory and Development Authority (IRDA) (Regn. No. 135) having its registered office at: IDBI Federal Life Insurance Company Limited, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013., Tel: 022-2490 8109. Fax: 022-2494 1016. Insurance is the subject matter of the solicitation. +SMS charges up to ₹ 3 apply. Product UIN: 135N016V01. Ref. No.: 11725/BAS/ENG/PB/SEPT12

How to contact us

You can reach us directly in the following convenient ways:



Branches

You can visit or call any branch of IDBI Bank, Federal Bank or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit www.idbifederal.com



Phone

You can call our nationwide toll-free number 1-800-102 5005 (for non-MTNL subscribers) or 1-800-22 1120 (for MTNL subscribers) at any time from 8am to 8pm



Website

You can visit our website www.idbifederal.com



SMS

You can SMS 'BOND' to 5757515'. We will call you back.



Write

You can write to IDBI Federal Life Insurance Co Ltd, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013.



E-mail

You can e-mail us at support@idbifederal.com

Ask for our advisor mentioned below to visit you to give information, answer questions and help you.

