FORM L-6: OPERATING EXPENSES SCHEDULE

IDBI FEDERAL
In association with Ageas
IDBI Federal Life Insurance Co Ltd
[IRDAI Registration No.135 dated 19th December 2007]
IDBI Federal Life Insurance Co Ltd. Registered Office: 1st floor,Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (W), Mumbai 400013. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

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For the quarter ended December 31, 2015

Particulars	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Total
Employees' remuneration and welfare benefits	1,61,430	58,829	75	217	8,923	4,037	2,497	62,804	1,001	2,99,813
Travel, conveyance and vehicle running expenses	9,624	2,820	1	5	532	356	95	2,940	15	16,388
Training Expenses	1,966	1,106	1	3	132	120	58	677	9	4,072
Rent, rates & taxes	14,605	5,417	11	24	747	225	129	6,876	116	28,150
Office maintenance	4,939	1,225	2	4	152	24	25	2,479	20	8,870
Repairs	629	287	1	2	45	14	12	255	6	1,251
Printing & stationery	2,488	1,404	2	5	318	35	31	1,106	18	5,407
Communication expenses	7,292	2,933	2	7	382	56	32	2,716	25	13,445
Legal & professional charges	11,211	11,734	14	39	921	92	34	3,832	138	28,015
Medical fees	241	1,242	-	-	250	-	-	252	-	1,985
Auditors' fees, expenses etc										
a) as auditor (includes out of pocket expenses)	418	380	1	1	16	2	1	118	3	940
b) as adviser or in any other capacity, in respect of:										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	26	25	-	-	1	-	-	8	-	60
Sales & business promotion expenses	16,309	668	-	-	654	136	244	1,696	2	19,709
Advertisement and publicity	21,271	4,397	-	-	769	177	98	8,622	(1)	35,333
Interest & bank charges	983	610	-	1	61	2	-	430	4	2,091
Information technology expenses (incl. maintenance)	7,903	6,752	24	40	320	80	59	2,522	196	17,896
Policy stamps	1,047	1,490	-	-	3,870	-	-	422	-	6,829
Electricity charges	3,101	1,155	-	3	75	(4)	7	1,422	9	5,768
Other expenses	2,590	2,153	-	17	122	37	45	1,615	85	6,664
Depreciation	1,343	2,572	11	18	4,389	1,781	677	1,109	90	11,990
Total	**2,69,416**	**1,07,199**	**145**	**386**	**22,679**	**7,170**	**4,044**	**1,01,901**	**1,736**	**5,14,676**

Upto the quarter ended December 31, 2015

Particulars	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Total
Employees' remuneration and welfare benefits	4,76,579	1,35,111	215	713	28,209	10,447	7,198	1,94,510	3,399	8,56,381
Travel, conveyance and vehicle running expenses	27,783	5,870	3	23	1,804	832	793	9,825	66	46,999
Training Expenses	4,423	1,691	1	5	197	63	56	1,296	14	7,746
Rent, rates & taxes	43,434	14,078	35	85	2,496	721	616	22,528	403	84,396
Office maintenance	14,252	2,302	6	16	479	141	126	7,790	60	25,172
Repairs	1,621	415	1	3	81	34	26	824	12	3,017
Printing & stationery	8,233	3,290	5	11	864	57	76	3,087	48	15,671
Communication expenses	16,613	5,571	6	20	1,067	191	158	6,745	78	30,449
Legal & professional charges	42,364	27,549	44	138	3,448	707	433	18,189	513	93,385
Medical fees	2,260	3,368	-	-	363	-	-	1,098	-	7,089
Auditors' fees, expenses etc										
a) as auditor (includes out of pocket expenses)	1,003	1,109	1	5	63	17	12	393	13	2,616
b) as adviser or in any other capacity, in respect of:										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	68	79	-	-	4	1	1	26	1	180
Sales & business promotion expenses	47,881	2,235	-	2	3,677	514	1,051	(18,699)	13	36,674
Advertisement and publicity	83,797	12,307	2	17	1,246	322	205	28,386	41	1,26,323
Interest & bank charges	2,698	1,432	1	6	162	24	16	1,400	16	5,755
Information technology expenses (incl. maintenance)	24,323	9,378	80	119	2,335	1,122	491	11,854	644	50,346
Policy stamps	3,235	3,195	-	-	16,156	1	-	1,445	-	24,032
Electricity charges	9,043	2,947	4	14	358	68	87	4,716	59	17,296
Other expenses	6,971	7,299	6	65	572	155	109	5,477	416	21,070
Depreciation	13,950	5,315	36	56	4,991	2,015	902	6,659	318	34,242
Total	**8,30,531**	**2,44,541**	**446**	**1,298**	**68,572**	**17,432**	**12,356**	**3,07,549**	**6,114**	**14,88,839**

For the corresponding quarter ended December 31, 2014

Particulars	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Total
Employees' remuneration and welfare benefits	1,78,558	58,988	74	172	8,856	411	274	42,969	1,838	2,92,140
Travel, conveyance and vehicle running expenses	9,038	2,801	1	3	452	8	10	1,713	36	14,062
Training Expenses	2,072	560	-	1	159	(1)	(3)	21	11	2,820
Rent, rates & taxes	15,067	6,241	11	19	837	63	42	4,824	194	27,298
Office maintenance	3,107	964	1	2	120	8	7	940	18	5,167
Repairs	580	129	-	-	15	(5)	-	193	3	915
Printing & stationery	2,883	1,435	1	2	877	23	14	708	10	5,953
Communication expenses	5,988	3,247	4	7	666	(2)	4	1,948	66	11,928
Legal & professional charges	11,273	10,166	12	26	1,187	59	46	3,746	231	26,746
Medical fees	211	472	-	-	253	-	-	124	-	1,060
Auditors' fees, expenses etc										
a) as auditor (includes out of pocket expenses)	270	316	-	1	14	2	1	111	8	723
b) as adviser or in any other capacity, in respect of:										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	18	21	-	-	1	-	-	8	1	49
Sales & business promotion expenses	(6,508)	(2,240)	-	-	(552)	9	-	(466)	(11)	(9,768)
Advertisement and publicity	24,010	8,160	1	4	937	22	22	3,541	40	36,737
Interest & bank charges	1,076	609	1	1	47	3	3	387	12	2,139
Information technology expenses (incl. maintenance)	4,262	4,562	11	20	239	38	27	1,818	201	11,178
Policy stamps	939	227	-	-	5,258	3	12	193	-	6,632
Electricity charges	3,026	1,110	2	3	145	11	10	914	31	5,252
Other expenses	25,110	4,422	8	25	1,278	62	12	4,788	284	35,989
Depreciation	8,548	4,522	15	21	364	43	23	3,210	285	17,031
Total	**2,89,528**	**1,06,712**	**142**	**307**	**21,153**	**757**	**504**	**71,690**	**3,258**	**4,94,051**

Upto the corresponding quarter ended December 31, 2014

Particulars	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Total
Employees' remuneration and welfare benefits	4,63,814	2,36,524	217	705	35,803	570	274	1,02,679	6,965	8,47,551
Travel, conveyance and vehicle running expenses	23,527	11,695	4	17	2,220	9	10	4,125	185	41,792
Training Expenses	8,513	4,280	-	4	824	-	(3)	882	44	14,544
Rent, rates & taxes	42,396	23,844	40	90	3,403	95	42	12,418	837	83,165
Office maintenance	8,011	3,911	5	11	459	13	7	2,173	103	14,693
Repairs	852	349	-	1	38	1	-	274	9	1,524
Printing & stationery	5,512	4,954	6	11	2,472	25	14	1,848	86	14,928
Communication expenses	15,233	9,922	11	28	2,303	10	4	4,565	236	32,312
Legal & professional charges	28,999	37,665	39	145	4,656	73	46	12,607	1,232	85,462
Medical fees	897	1,074	-	-	329	-	-	234	-	2,534
Auditors' fees, expenses etc										
a) as auditor (includes out of pocket expenses)	560	1,117	1	6	66	2	1	394	49	2,196
b) as adviser or in any other capacity, in respect of:										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	42	89	-	-	5	-	-	29	4	169
Sales & business promotion expenses	2,023	(1,863)	1	8	22	12	-	2,126	70	2,399
Advertisement and publicity	30,599	12,608	1	4	1,785	27	22	10,683	55	55,784
Interest & bank charges	2,357	1,910	2	7	155	3	3	939	62	5,438
Information technology expenses (incl. maintenance)	9,093	16,746	77	147	1,077	117	27	7,038	1,376	35,698
Policy stamps	2,212	1,241	-	-	14,668	4	12	292	-	18,429
Electricity charges	8,162	4,141	6	14	546	16	10	2,246	131	15,272
Other expenses	27,560	9,558	31	88	1,764	88	12	8,563	973	48,637
Depreciation	19,302	16,221	45	96	1,255	71	23	7,869	949	45,831
Total	**6,99,664**	**3,95,986**	**486**	**1,382**	**73,850**	**1,136**	**504**	**1,81,984**	**13,366**	**13,68,358**

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

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Particulars	For the quarter ended December 31, 2015	Upto the quarter ended December 31, 2015	For the corresponding quarter ended December 31, 2014	Upto the corresponding quarter ended December 31, 2014
Employees' remuneration and welfare benefits	1,357	3,714	1,113	3,354
Travel, conveyance and vehicle running expenses	5	118	3	19
Rent, rates & taxes	102	262	54	184
Office maintenance	20	40	8	25
Legal and Professional Charges	14	62	3	(3)
Advertisement and publicity	(1,326)	402	6	2,664
Printing & Stationery	(46)	83	5	14
Communication expenses	17	27	6	10
Interest & Bank Charges	-	-	-	3
Information technology expenses (incl. maintenance)	21	100	8	64
Other expenses	13,941	26,497	5,798	13,775
Depreciation	18	66	19	58
Total	**14,123**	**31,371**	**7,023**	**20,167**