

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2019 - Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	For the quarter ended June 30, 2019										
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Premiums earned – net												
(a) Premium	L-4	931,095	829,131	208	1,379	303,119	2,050	2,143	909,719	2,262	-	2,981,106
(b) Reinsurance ceded		(607)	(14,467)	(89)	-	(11,793)	-	-	(1,208)	-	-	(28,164)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		930,488	814,664	119	1,379	291,326	2,050	2,143	908,511	2,262	-	2,952,942
Income from investments												
(a) Interest, dividends & rent – gross		303,524	707,636	-	7,001	67,262	7,016	2,861	236,538	6,059	1,421	1,339,318
(b) Profit on sale/redemption of investments		32,703	86,411	-	-	-	117	-	633,208	25,935	4,810	783,184
(c) (Loss on sale/ redemption of investments)		(25,050)	(71,938)	-	-	-	-	-	(189,369)	(6,546)	(856)	(293,759)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(449,611)	(16,182)	(2,542)	(468,335)
(e) Amortisation of premium/discount on investments (net)		8,622	8,768	5	215	3,199	493	537	49,666	1,137	421	73,063
Other Income												
(a) Miscellaneous Income		-	-	-	-	-	-	-	812	-	-	812
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		1,250,287	1,545,541	124	8,595	361,787	9,676	5,541	1,189,755	12,665	3,254	4,387,225
Commission	L-5	66,668	36,610	10	10	12,720	-	-	21,042	-	-	137,060
Operating expenses related to insurance business	L-6	187,552	177,381	33	221	83,333	387	365	116,060	613	61	566,006
GST on charges		-	-	-	-	-	-	-	39,024	590	53	39,667
Provision for doubtful debts		69	49	-	-	14	-	-	43	-	-	175
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		(8,694)	(29,265)	-	-	-	-	-	-	-	-	(37,959)
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		245,595	184,775	43	231	96,067	387	365	176,169	1,203	114	704,949
Benefits paid (net)	L-7	77,100	339,459	9	2,981	44,397	12,027	134	502,806	33,863	515	1,013,291
Interim bonuses paid		14	-	-	-	-	-	-	-	-	-	14
Change in valuation of liability in respect of life policies												
(a) Gross*		809,833	783,987	-	2,925	178,357	(3,278)	5,467	454,103	(23,544)	2,385	2,210,235
(b) Amount ceded in reinsurance		419	6,067	1	-	1,145	-	-	(4)	-	-	7,628
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		887,366	1,129,513	10	5,906	223,899	8,749	5,601	956,905	10,319	2,900	3,231,168
Surplus / (Deficit) (D) = (A) - (B) - (C)		117,326	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	451,108
Provision for taxation - Tax charge		15,751	-	-	-	-	-	-	-	-	-	15,751
Surplus / (Deficit) after Tax		101,575	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	435,357
Appropriations												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	(425)	-	-	-	(425)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		101,575	231,253	71	2,458	41,821	540	-	56,681	1,143	240	435,782
Total (D)		101,575	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	435,357

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the period ended June 30, 2019										Total	
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)		
Premiums earned – net													
(a) Premium	L-4	931,095	829,131	208	1,379	303,119	2,050	2,143	909,719	2,262	-	2,981,106	
(b) Reinsurance ceded		(607)	(14,467)	(89)	-	(11,793)	-	-	(1,208)	-	-	(28,164)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	
		930,488	814,664	119	1,379	291,326	2,050	2,143	908,511	2,262	-	2,952,942	
Income from investments													
(a) Interest, dividends & rent – gross		303,524	707,636	-	7,001	67,262	7,016	2,861	236,538	6,059	1,421	1,339,318	
(b) Profit on sale/redemption of investments		32,703	86,411	-	-	-	117	-	633,208	25,935	4,810	783,184	
(c) Loss on sale/ redemption of investments		(25,050)	(71,938)	-	-	-	-	-	(189,369)	(6,546)	(856)	(293,759)	
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(449,611)	(16,182)	(2,542)	(468,335)	
(e) Amortisation of premium/discount on investments (net)		8,622	8,768	5	215	3,199	493	537	49,666	1,137	421	73,063	
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	-	-	812	-	-	812	
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-	
Total (A)		1,250,287	1,545,541	124	8,595	361,787	9,676	5,541	1,189,755	12,665	3,254	4,387,225	
Commission	L-5	66,668	36,610	10	10	12,720	-	-	21,042	-	-	137,060	
Operating expenses related to insurance business	L-6	187,552	177,381	33	221	83,333	387	365	116,060	613	61	566,006	
GST on charges		-	-	-	-	-	-	-	39,024	590	53	39,667	
Provision for doubtful debts		69	49	-	-	14	-	-	43	-	-	175	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)													
(a) For diminution in the value of investments (net)		(8,694)	(29,265)	-	-	-	-	-	-	-	-	(37,959)	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	
Total (B)		245,595	184,775	43	231	96,067	387	365	176,169	1,203	114	704,949	
Benefits paid (net)	L-7	77,100	339,459	9	2,981	44,397	12,027	134	502,806	33,863	515	1,013,291	
Interim bonuses paid		14	-	-	-	-	-	-	-	-	-	14	
Change in valuation of liability in respect of life policies													
(a) Gross*		809,833	783,987	-	2,925	178,357	(3,278)	5,467	454,103	(23,544)	2,385	2,210,235	
(b) Amount ceded in reinsurance		419	6,067	1	-	1,145	-	-	(4)	-	-	7,628	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	
Total (C)		887,366	1,129,513	10	5,906	223,899	8,749	5,601	956,905	10,319	2,900	3,231,168	
Surplus / (Deficit) (D) = (A) - (B) - (C)		117,326	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	451,108	
Provision for taxation - Tax charge		15,751	-	-	-	-	-	-	-	-	-	15,751	
Surplus / (Deficit) after Tax		101,575	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	435,357	
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	(425)	-	-	-	(425)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		101,575	231,253	71	2,458	41,821	540	-	56,681	1,143	240	435,782	
Total (D)		101,575	231,253	71	2,458	41,821	540	(425)	56,681	1,143	240	435,357	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the corresponding previous quarter ended June 30, 2018										Total	
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)		
Premiums earned – net													
(a) Premium	L-4	870,778	821,366	238	1,366	196,601	-	1,587	1,007,290	2,464	2,600	2,904,290	
(b) Reinsurance ceded		(447)	(12,460)	(95)	-	(7,223)	-	-	(978)	-	-	(21,203)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	
		870,331	808,906	143	1,366	189,378	-	1,587	1,006,312	2,464	2,600	2,883,087	
Income from investments													
(a) Interest, dividends & rent – gross		205,538	623,688	-	7,085	48,214	3,307	3,859	238,111	6,948	1,209	1,137,959	
(b) Profit on sale/redemption of investments		16,450	51,607	-	19	-	-	-	251,605	17,376	1,011	338,068	
(c) (Loss on sale/ redemption of investments)		(9,327)	(32,077)	-	-	-	-	-	(336,702)	(21,096)	(930)	(400,132)	
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	53,271	20,092	527	73,890	
(e) Amortisation of (premium)/discount on investments (net)		2,792	(1,795)	2	73	259	196	193	30,101	890	221	32,931	
Other Income													
(a) Miscellaneous Income		-	-	-	-	-	-	-	7,485	14	4	7,503	
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-	
Total (A)		1,085,784	1,450,329	145	8,543	237,851	3,503	5,639	1,250,184	26,688	4,642	4,073,307	
Commission	L-5	76,061	25,517	11	11	8,064	-	-	38,585	1	-	148,250	
Operating expenses related to insurance business	L-6	229,861	153,904	72	282	47,014	139	208	181,651	708	63	613,902	
GST on charges		-	-	-	-	-	-	-	34,267	642	33	34,942	
Provision for doubtful debts		858	941	-	1	31	-	-	441	3	-	2,275	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	
Total (B)		306,780	180,362	83	294	55,109	139	208	254,944	1,354	96	799,369	
Benefits paid (net)	L-7	41,981	297,576	116	1,917	52,649	3,933	-	468,656	36,339	100	903,267	
Interim bonuses paid		5	-	-	-	-	-	-	-	-	-	5	
Change in valuation of liability in respect of life policies													
(a) Gross*		660,656	711,795	44	4,232	125,064	(1,114)	4,721	560,591	(12,272)	4,326	2,058,043	
(b) Amount ceded in reinsurance		322	6,091	(20)	-	672	-	-	(5)	-	-	7,060	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	
Total (C)		702,964	1,015,462	140	6,149	178,385	2,819	4,721	1,029,242	24,067	4,426	2,968,375	
Surplus / (Deficit) (D) = (A) - (B) - (C)		76,040	254,505	(78)	2,100	4,357	545	710	(34,002)	1,267	120	305,563	
Provision for taxation - Tax charge		-	-	-	-	-	-	-	-	-	-	-	
Surplus / (Deficit) after Tax		76,040	254,505	(78)	2,100	4,357	545	710	(34,002)	1,267	120	305,563	
Appropriations													
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-	
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	(78)	-	-	-	-	(34,003)	-	-	(34,081)	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		76,040	254,505	-	2,100	4,357	545	710	-	1,267	120	339,644	
Total (D)		76,040	254,505	(78)	2,100	4,357	545	710	(34,003)	1,267	120	305,563	

* represents Mathematical Reserves after allocation of bonus

REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the corresponding previous period ended June 30, 2018										Total
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	
Premiums earned – net												
(a) Premium	L-4	870,778	821,366	238	1,366	196,601	-	1,587	1,007,290	2,464	2,600	2,904,290
(b) Reinsurance ceded		(447)	(12,460)	(95)	-	(7,223)	-	-	(978)	-	-	(21,203)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		870,331	808,906	143	1,366	189,378	-	1,587	1,006,312	2,464	2,600	2,883,087
Income from investments												
(a) Interest, dividends & rent – gross		205,538	623,688	-	7,085	48,214	3,307	3,859	238,111	6,948	1,209	1,137,959
(b) Profit on sale/redemption of investments		16,450	51,607	-	19	-	-	-	251,605	17,376	1,011	338,068
(c) (Loss on sale/ redemption of investments)		(9,327)	(32,077)	-	-	-	-	-	(336,702)	(21,096)	(930)	(400,132)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	53,271	20,092	527	73,890
(e) Amortisation of premium/discount on investments (net)		2,792	(1,795)	2	73	259	196	193	30,101	890	221	32,931
Other Income												
(a) Miscellaneous Income		-	-	-	-	-	-	-	7,485	14	4	7,503
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		1,085,784	1,450,329	145	8,543	237,851	3,503	5,639	1,250,184	26,688	4,642	4,073,307
Commission	L-5	76,061	25,517	11	11	8,064	-	-	38,585	1	-	148,250
Operating expenses related to insurance business	L-6	229,861	153,904	72	282	47,014	139	208	181,651	708	63	613,902
GST on charges		-	-	-	-	-	-	-	34,267	642	33	34,942
Provision for doubtful debts		858	941	-	1	31	-	-	441	3	-	2,275
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		306,780	180,362	83	294	55,109	139	208	254,944	1,354	96	799,369
Benefits paid (net)	L-7	41,981	297,576	116	1,917	52,649	3,933	-	468,656	36,339	100	903,267
Interim bonuses paid		5	-	-	-	-	-	-	-	-	-	5
Change in valuation of liability in respect of life policies												
(a) Gross*		660,656	711,795	44	4,232	125,064	(1,114)	4,721	560,591	(12,272)	4,326	2,058,043
(b) Amount ceded in reinsurance		322	6,091	(20)	-	672	-	-	(5)	-	-	7,060
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		702,964	1,015,462	140	6,149	178,385	2,819	4,721	1,029,242	24,067	4,426	2,968,375
Surplus / (Deficit) (D) = (A) - (B) - (C)		76,040	254,505	(78)	2,100	4,357	545	710	(34,002)	1,267	120	305,563
Provision for taxation - Tax charge		-	-	-	-	-	-	-	-	-	-	-
Surplus / (Deficit) after Tax		76,040	254,505	(78)	2,100	4,357	545	710	(34,002)	1,267	120	305,563
Appropriations												
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	(78)	-	-	-	-	(34,003)	-	-	(34,081)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		76,040	254,505	-	2,100	4,357	545	710	-	1,267	120	339,644
Total (D)		76,040	254,505	(78)	2,100	4,357	545	710	(34,003)	1,267	120	305,563

* represents Mathematical Reserves after allocation of bonus