

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 - Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	For the quarter ended March 31, 2019										
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Premiums earned – net												
(a) Premium	L-4	2,144,271	2,187,739	208	2,107	580,452	56,879	1,240	2,112,012	3,182	468	7,088,558
(b) Reinsurance ceded		(1,822)	(26,452)	(89)	-	(20,394)	-	-	(1,340)	-	-	(50,097)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		2,142,449	2,161,288	119	2,107	560,058	56,879	1,240	2,110,672	3,182	468	7,038,461
Income from investments												
(a) Interest, dividends & rent – gross		275,116	692,887	-	6,967	62,438	7,095	2,861	236,737	5,931	1,326	1,291,359
(b) Profit on sale/redemption of investments		5,881	15,730	-	(0)	-	-	-	399,270	19,635	1,802	442,318
(c) (Loss on sale/ redemption of investments)		(5,618)	(16,358)	-	-	-	(0)	-	(329,044)	(14,389)	(1,713)	(367,123)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	627,387	23,537	7,527	658,452
(e) Amortisation of premium/discount on investments (net)		6,811	4,940	4	309	1,194	194	508	60,109	2,149	552	76,769
Other Income												
(a) Miscellaneous Income		-	(127)	-	-	-	-	-	62	2	2	(61)
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		2,424,639	2,858,360	123	9,383	623,689	64,167	4,610	3,105,193	40,046	9,964	9,140,175
Commission	L-5	192,460	107,811	10	19	24,284	-	-	53,334	-	-	377,919
Operating expenses related to insurance business	L-6	244,244	196,963	(161)	(413)	58,069	375	344	129,036	(959)	66	627,564
GST on charges		-	-	-	-	-	-	-	39,719	594	51	40,364
Provision for doubtful debts		(466)	(714)	-	(1)	36	-	-	(199)	(4)	-	(1,347)
Bad debts written off		896	633	-	-	177	-	-	554	-	-	2,261
Provision for tax		296,162	-	-	-	-	-	-	-	-	-	296,162
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		8,255	25,686	-	-	-	-	-	150,000	-	-	183,941
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		741,552	330,380	(151)	(395)	82,567	375	344	372,444	(369)	117	1,526,863
Benefits paid (net)	L-7	84,661	802,089	8	2,109	96,952	16,048	4,632	1,086,993	42,454	28,370	2,164,314
Interim bonuses paid		8	-	-	-	-	-	-	-	-	-	8
Change in valuation of liability in respect of life policies												
(a) Gross*		1,981,908	1,572,327	4	(370)	412,213	45,012	(2,096)	1,640,505	(5,018)	(18,695)	5,625,790
(b) Amount ceded in reinsurance		(928)	(7,892)	3	-	(9,600)	-	-	(22)	-	-	(18,439)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		2,065,649	2,366,524	15	1,738	499,564	61,060	2,536	2,727,476	37,437	9,675	7,771,673
Surplus / (Deficit) (D) = (A) - (B) - (C)		(382,562)	161,457	259	8,040	41,558	2,732	1,731	5,273	2,978	172	(158,362)
Appropriations												
Transfer to Shareholders' Account		55,043	878,617	303	19,151	135,292	(7,161)	(2,733)	(43,939)	7,226	562	1,042,361
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	9,894	4,464	49,212	-	-	63,569
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(437,605)	(717,161)	(44)	(11,111)	(93,734)	-	-	-	(4,248)	(390)	(1,264,293)
Total (D)		(382,562)	161,456	259	8,040	41,558	2,733	1,731	5,273	2,978	172	(158,363)

* represents Mathematical Reserves after allocation of bonus

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IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the year ended March 31, 2019										
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Premiums earned – net												
(a) Premium	L-4	5,945,066	5,851,648	888	6,679	1,389,640	218,940	5,678	5,785,387	14,830	106,411	19,325,167
(b) Reinsurance ceded		(4,604)	(81,336)	(369)	-	(49,405)	-	-	(4,598)	-	-	(140,312)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		5,940,462	5,770,312	519	6,679	1,340,235	218,940	5,678	5,780,789	14,830	106,411	19,184,855
Income from investments												
(a) Interest, dividends & rent – gross		960,746	2,620,829	-	28,122	220,253	17,683	14,289	961,721	25,586	4,961	4,854,190
(b) Profit on sale/redemption of investments		49,595	155,763	-	19	-	-	-	1,727,995	102,684	5,169	2,041,225
(c) (Loss on sale/ redemption of investments)		(26,676)	(86,945)	-	-	-	(79)	-	(1,776,280)	(90,101)	(4,589)	(1,984,670)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	1,112,854	54,565	10,322	1,177,741
(e) Amortisation of premium/discount on investments (net)		17,314	3,490	12	756	2,838	422	1,220	156,212	5,754	1,244	189,262
Other Income												
(a) Miscellaneous Income		-	-	-	-	-	-	-	7,716	16	6	7,738
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		6,941,441	8,463,449	531	35,576	1,563,326	236,966	21,187	7,971,007	113,334	123,524	25,470,341
Commission	L-5	554,596	263,981	41	60	57,708	-	-	196,001	10	8	1,072,405
Operating expenses related to insurance business	L-6	1,014,604	717,352	24	345	201,211	1,163	1,037	627,856	939	250	2,564,781
GST on charges		-	-	-	-	-	-	-	148,271	2,491	154	150,916
Provision for doubtful debts		397	281	-	-	79	-	-	246	-	-	1,003
Bad debts written off		894	632	-	-	177	-	-	553	-	-	2,256
Provision for tax		296,162	-	-	-	-	-	-	-	-	-	296,162
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		59,253	80,828	-	-	-	-	-	150,000	-	-	290,081
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		1,925,906	1,063,074	65	405	259,175	1,163	1,037	1,122,927	3,440	412	4,377,604
Benefits paid (net)	L-7	253,204	2,055,383	142	10,128	211,525	43,335	50,188	2,989,076	136,022	39,977	5,788,980
Interim bonuses paid		75	-	-	-	-	-	-	-	-	-	75
Change in valuation of liability in respect of life policies												
(a) Gross*		4,822,714	4,471,851	39	5,892	969,999	199,629	(27,305)	3,902,990	(33,354)	82,573	14,395,028
(b) Amount ceded in reinsurance		(937)	(5,476)	(18)	-	(12,665)	-	-	(47)	-	-	(19,143)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		5,075,056	6,521,758	163	16,020	1,168,859	242,964	22,883	6,892,019	102,668	122,550	20,164,940
Surplus / (Deficit) (D) = (A) - (B) - (C)		(59,521)	878,617	303	19,151	135,292	(7,161)	(2,733)	(43,939)	7,226	562	927,797
Appropriations												
Transfer to Shareholders' Account		55,043	878,617	303	19,151	135,292	(7,161)	(2,733)	(43,939)	7,226	562	1,042,361
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		(114,564)	-	-	-	-	-	-	-	-	-	(114,564)
Total (D)		(59,521)	878,617	303	19,151	135,292	(7,161)	(2,733)	(43,939)	7,226	562	927,797

* represents Mathematical Reserves after allocation of bonus

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REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the corresponding previous quarter ended March 31, 2018										
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Premiums earned – net												
(a) Premium	L-4	1,882,238	2,155,674	246	1,848	311,686	100	963	2,084,242	3,315	62,297	6,502,609
(b) Reinsurance ceded		(1,230)	(23,834)	(100)	-	(10,766)	-	-	(1,020)	-	-	(36,950)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		1,881,008	2,131,840	146	1,848	300,920	100	963	2,083,222	3,315	62,297	6,465,659
Income from investments												
(a) Interest, dividends & rent – gross		181,667	585,068	-	7,069	43,966	3,409	4,222	225,741	6,271	42	1,057,455
(b) Profit on sale/redemption of investments		7,087	26,324	-	-	-	-	-	202,668	12,564	136	248,779
(c) (Loss on sale/ redemption of investments)		(4,854)	(16,416)	-	-	-	-	-	(171,126)	(9,062)	(113)	(201,571)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(595,147)	(31,967)	(796)	(627,910)
(e) Amortisation of (premium)/discount on investments (net)		615	(238)	5	138	(331)	174	(170)	25,186	849	683	26,911
Other Income												
(a) Miscellaneous Income		-	-	-	-	-	-	-	14	1	-	15
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		2,065,523	2,726,578	151	9,055	344,555	3,683	5,015	1,770,558	(18,029)	62,249	6,969,338
Commission	L-5	160,833	69,873	11	16	12,757	(77)	-	86,009	6	-	329,428
Operating expenses related to insurance business	L-6	279,102	209,724	44	(455)	47,179	211	294	241,866	(2,205)	96	775,856
Service tax / GST on charges		-	-	-	-	-	-	-	34,281	661	17	34,959
Provision for doubtful debts		(1)	(7)	-	-	(2)	-	-	-	-	(10)	(10)
Bad debts written off		(1)	(12)	-	-	(3)	-	-	(1)	-	-	(17)
Provision for tax		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		439,933	279,578	55	(439)	59,931	134	294	362,155	(1,538)	113	1,140,216
Benefits paid (net)	L-7	53,838	583,003	44	4,429	54,804	4,537	1,587	715,217	54,244	-	1,471,827
Interim bonuses paid		25	-	-	-	-	-	-	-	-	-	25
Change in valuation of liability in respect of life policies												
(a) Gross*		1,454,829	1,318,496	-	4,758	268,907	(46)	3,916	951,897	(76,154)	62,142	3,988,745
(b) Amount ceded in reinsurance		(118)	(6,770)	-	-	(5,325)	-	-	(16)	-	-	(12,229)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		1,508,574	1,894,729	44	9,187	318,386	4,491	5,503	1,667,098	(21,910)	62,142	5,448,368
Surplus / (Deficit) (D) = (A) - (B) - (C)		117,016	552,271	52	307	(33,762)	(942)	(782)	(258,695)	5,419	(6)	380,754
Appropriations												
Transfer to Shareholders' Account		39,578	1,061,552	271	18,160	(32,261)	2,686	2,168	(441,785)	10,364	(379)	660,354
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	183,090	-	249	183,339
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		77,438	(509,281)	(219)	(17,853)	(1,501)	(3,628)	(2,950)	-	(4,945)	-	(462,939)
Total (D)		117,016	552,271	52	307	(33,762)	(942)	(782)	(258,695)	5,419	(130)	380,754

* represents Mathematical Reserves after allocation of bonus

FORM L-1-A-RA



[IRDAI Registration No.135 dated 19th December 2007]

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REVENUE ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2019 - Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the corresponding previous year ended March 31, 2018										
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Premiums earned – net												
(a) Premium	L-4	5,250,514	5,555,828	1,028	6,932	978,721	2,681	39,686	5,857,126	19,883	120,008	17,832,407
(b) Reinsurance ceded		(2,984)	(72,495)	(420)	-	(31,126)	-	-	(3,637)	-	-	(110,662)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-
		5,247,530	5,483,333	608	6,932	947,595	2,681	39,686	5,853,489	19,883	120,008	17,721,745
Income from investments												
(a) Interest, dividends & rent – gross		618,866	2,205,534	-	26,402	155,229	15,590	19,070	891,459	29,955	52	3,962,157
(b) Profit on sale/redemption of investments		72,762	274,309	-	6,365	-	1,612	3,762	1,923,380	156,573	472	2,439,235
(c) (Loss on sale/ redemption of investments)		(15,884)	(59,317)	-	-	-	-	-	(752,022)	(59,845)	(172)	(887,240)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(594,810)	(30,935)	(697)	(626,442)
(e) Amortisation of premium/discount on investments (net)		(1,704)	(3,371)	16	1,722	631	1,572	1,536	68,848	2,646	1,078	72,974
Other Income												
(a) Miscellaneous Income		-	-	-	-	-	-	-	2,569	5	-	2,574
(b) Contribution from Shareholder's Account		-	-	-	-	-	-	-	-	-	-	-
Total (A)		5,921,570	7,900,488	624	41,421	1,103,455	21,455	64,054	7,392,913	118,282	120,741	22,685,003
Commission	L-5	504,820	216,858	47	61	31,293	(26)	-	246,132	94	-	999,279
Operating expenses related to insurance business	L-6	995,281	669,892	232	365	169,840	862	4,947	756,457	1,141	397	2,599,414
Service tax / GST on charges		-	-	-	-	-	-	-	112,927	2,731	27	115,685
Provision for doubtful debts		122	1,355	1	1	294	-	-	86	12	-	1,871
Bad debts written off		(1)	(12)	-	-	(3)	-	-	(1)	-	-	(17)
Provision for tax		-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)												
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-
Total (B)		1,500,222	888,093	280	427	201,424	836	4,947	1,115,601	3,978	424	3,716,232
Benefits paid (net)	L-7	149,839	1,464,263	73	8,454	274,199	174,893	321,114	2,345,933	246,395	124	4,985,287
Interim bonuses paid		47	-	-	-	-	-	-	-	-	-	47
Change in valuation of liability in respect of life policies												
(a) Gross*		3,844,890	4,490,235	-	14,380	656,393	(156,960)	(264,175)	4,373,192	(142,455)	120,572	12,936,072
(b) Amount ceded in reinsurance		(438)	(3,655)	-	-	3,700	-	-	(28)	-	-	(421)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-
Total (C)		3,994,338	5,950,843	73	22,834	934,292	17,933	56,939	6,719,097	103,940	120,696	17,920,985
Surplus / (Deficit) (D) = (A) - (B) - (C)		427,010	1,061,552	271	18,160	(32,261)	2,686	2,168	(441,785)	10,364	(379)	1,047,786
Appropriations												
Transfer to Shareholders' Account		39,578	1,061,552	271	18,160	(32,261)	2,686	2,168	(441,785)	10,364	(379)	660,354
Transfer from Shareholders' Account (Non-Technical Accounts)		-	-	-	-	-	-	-	-	-	-	-
Transfer to Balance Sheet being "Deficit in Revenue Account (Policyholders' Account)"		-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		387,432	-	-	-	-	-	-	-	-	-	387,432
Total (D)		427,010	1,061,552	271	18,160	(32,261)	2,686	2,168	(441,785)	10,364	(379)	1,047,786

* represents Mathematical Reserves after allocation of bonus