

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDA Registration No.135 dated 19th December 2007]

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(Rs. '000)

Particulars	As at September 30, 2011	As at September 30, 2010 for corresponding previous year
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	10,157	4,709
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	4,437	4,437
Others		
(a) Advance to employees	1,094	1,100
(b) Advance for expenses	32,675	28,819
(c) Advance for capital advances	5,383	23,244
TOTAL (A)	53,746	62,309
Other Assets		
Income accrued on investments	151,036	86,772
Outstanding premiums	78,297	5,998
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	9,247	2,334
Due from subsidiaries/holding company	-	-
Deposit with RBI (Pursuant to section 7 of Insurance Act, 1938)	-	-
Others		
Deposits for premises	118,634	116,736
Sundry Debtors - Other receivable	19,625	12,360
Sundry Debtors - Unutilised Service Tax & Cess Credit	2,288	1,225
Inter fund assets	406,920	310,332
Last day Collection receivable	72,898	66,242
Investment Sold awaiting settlement	-	4,181
TOTAL (B)	858,945	606,180
TOTAL (A+B)	912,691	668,489