

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ '000)

Particulars	As at December 31, 2018		As at December 31, 2017 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		69,586		44,343
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		1,06,680		1,05,204
Others				
(a) Advance to employees		3,527		-
(b) Advance for expenses		46,450		50,957
(c) Advance for capital advances		-		3,793
TOTAL (A)		2,26,242		2,04,297
Other Assets				
Income accrued on investments		20,25,304		16,79,070
Outstanding premiums including taxes		4,98,167		5,77,473
Agents' balances				
Gross	5,017		4,795	
Less : Provision for doubtful advances	4,912	105	4,795	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		56,000		51,331
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Others				
Deposits for premises		22,608		23,343
Deposits- Others		1,31,376		1,15,566
Other receivable				
Gross	2,07,968		1,40,744	
Less : Provision for doubtful advances	2,890	2,05,078	666	1,40,078
Unutilised Input Tax Credit				
Gross	1,66,625		1,33,339	
Less : Provision for Ineligible Credits	2,282	1,64,343	2,282	1,31,057
Unclaimed amount assets - Policyholders		36,213		31,126
Last day Collection receivable		4,23,748		4,79,480
Investment Sold awaiting settlement		-		1
TOTAL (B)		35,62,941		32,28,525
TOTAL (A+B)		37,89,184		34,32,822