

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(₹ '000)

Particulars	As at June 30, 2019		As at June 30, 2018 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		91,604		48,012
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		152,902		106,507
Others				
(a) Advance to employees		-		3,586
(b) Advance for expenses		32,121		72,265
(c) Advance for capital advances		-		-
TOTAL (A)		276,627		230,370
Other Assets				
Income accrued on investments		2,499,090		1,834,040
Outstanding premiums		360,856		446,368
Agents' balances				
Gross	3,740		4,838	
Less : Provision for doubtful advances	3,740	-	4,838	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		53,381		36,500
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Others				
Deposits for premises		24,508		22,649
Deposits- Others		131,212		125,554
Other receivable				
Gross	158,431		145,419	
Less : Provision for doubtful recoveries	2,890	155,541	2,890	142,529
Unutilised Input tax Credits				
Gross	63,747		114,398	
Less : Provision for Ineligible Credits	2,282	61,465	2,282	112,115
Unclaimed amount assets - Policyholders		33,365		39,464
Last day Collection receivable		283,757		303,855
Investment Sold awaiting settlement		126,071		74,651
TOTAL (B)		3,729,246		3,137,726
TOTAL (A+B)		4,005,873		3,368,095