

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDA Registration No.135 dated 19th December 2007]

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets

(Rs. '000)

Particulars	As at December 31, 2011	As at December 31, 2010 for corresponding previous year
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	18,189	9,548
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	4,437	4,437
Others		
(a) Advance to employees	1,573	1,141
(b) Advance for expenses	30,912	25,316
(c) Advance for capital advances	8,120	7,753
TOTAL (A)	63,231	48,195
Other Assets		
Income accrued on investments	195,149	90,133
Outstanding premiums	73,944	18,115
Agents' balances	-	-
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	59,945	4,859
Due from subsidiaries/holding company	-	-
Deposit with RBI (Pursuant to section 7 of Insurance Act, 1938)	-	-
Others		
Deposits for premises	118,903	116,721
Sundry Debtors - Other receivable	18,381	14,159
Sundry Debtors - Unutilised Service Tax & Cess Credit	150	242
Inter fund assets	511,149	356,687
Last day Collection receivable	59,875	25,845
Investment Sold awaiting settlement	3,176	14,781
TOTAL (B)	1,040,672	641,542
TOTAL (A+B)	1,103,903	689,737