

FORM L-18: ADVANCES AND OTHER ASSETS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Advances and other assets**

(₹ '000)

Particulars	As at September 30, 2018		As at September 30, 2017 for corresponding previous year	
Advances				
Reserve deposits with ceding companies		-		-
Application money for investments		-		-
Prepayments		80,299		33,528
Advances to Directors/Officers		-		-
Advance tax paid and taxes deducted at source (net of provision for taxation)		1,06,591		1,05,204
Others				
(a) Advance to employees		3,524		1,113
(b) Advance for expenses		35,424		30,762
(c) Advance for capital advances		-		1,766
TOTAL (A)		2,25,838		1,72,373
Other Assets				
Income accrued on investments		20,55,028		15,71,042
Outstanding premiums including taxes		6,64,682		6,62,463
Agents' balances				
Gross	4,978		3,746	
Less : Provision for doubtful advances	4,978	-	3,746	-
Foreign agencies balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		42,870		23,118
Due from subsidiaries/holding company		-		-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act, 1938)		-		-
Others				
Deposits for premises		23,520		23,336
Deposits- Others		1,27,087		1,15,566
Other receivable				
Gross	1,82,323		29,523	
Less : Provision for doubtful advances	2,890	1,79,433	666	28,857
Unutilised Input Tax Credit				
Gross	1,48,182		-	
Less : Provision for Ineligible Credits	2,282	1,45,900	-	76,313
Unclaimed amount assets - Policyholders		30,599		83,438
Last day Collection receivable		4,79,755		3,71,816
Investment Sold awaiting settlement		-		5,013
TOTAL (B)		37,48,874		29,60,962
TOTAL (A+B)		39,74,712		31,33,335