

FORM L-22 Analytical Ratios*



[IRDA Registration No.135 dated 19th December 2007]

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Analytical Ratios

| Sr. No. | Particular | For the quarter ended September 30, 2011 | Up to the quarter ended September 30, 2011 | For the corresponding quarter ended September 30, 2010 | Upto the corresponding quarter ended September 30, 2010 |
|---------|--|--|--|--|---|
| 1 | New business premium income growth rate - segment wise | | | | |
| | Participating Life | NA | NA | NA | NA |
| | Non Participating Life | 16.11% | 10.36% | 431.86% | 361.85% |
| | Non Participating Health | 18.51% | 138.25% | NA | NA |
| | Non Participating Pension | NA | NA | NA | NA |
| | Non Participating Group | NA | NA | NA | NA |
| | Linked Life | (39.97%) | (37.91%) | (2.59%) | (17.79%) |
| | Linked Pension | (99.33%) | (97.97%) | 313.62% | 209.16% |
| 2 | Net Retention Ratio | 99.29% | 99.27% | 99.52% | 99.47% |
| 3 | Expense of Management to Gross Direct Premium Ratio | 32.69% | 33.40% | 28.52% | 32.90% |
| 4 | Commission Ratio (Gross commission paid to Gross Premium) | 8.07% | 7.39% | 8.18% | 8.33% |
| 5 | Ratio of policy holder's liabilities to shareholder's funds | 479.42% | 479.42% | 830.58% | 830.58% |
| 6 | Growth rate of shareholders' fund | 142.39% | 142.39% | (42.55%) | (42.55%) |
| 7 | Ratio of surplus to policyholders' liability | NIL | NIL | NIL | NIL |
| 8 | Change in net worth (Rs. in 000) | 2,237,147 | 2,237,147 | (1,163,646) | (1,163,646) |
| 9 | Profit after tax/Total Income | NIL | NIL | NIL | NIL |
| 10 | (Total real estate + loans)/(Cash & invested assets) | NA | NA | NA | NA |
| 11 | Total investments/(Capital + Surplus) | 278.66% | 278.66% | 324.45% | 324.45% |
| 12 | Total affiliated investments/(Capital+ Surplus) | NA | NA | NA | NA |
| 13 | Investment Yield (Gross and Net) | | | | |
| | a) With Realised Gains | | | | |
| | Shareholder's Funds | 11.16% | 6.42% | 8.30% | 5.71% |
| | Policyholders' funds - non participating | 7.22% | 5.13% | 9.07% | 6.02% |
| | Policyholders' funds - linked | 6.11% | 3.86% | 13.13% | 7.95% |
| | b) Without Realised Gains | | | | |
| | Shareholder's Funds | 10.50% | 5.96% | 8.34% | 5.45% |
| | Policyholders' funds - non participating | 7.27% | 4.99% | 8.67% | 5.50% |
| | Policyholders' funds - linked | (18.90%) | (6.38%) | 23.49% | 10.53% |
| 14 | Conservation Ratio | 59.12% | 65.21% | 87.41% | 96.43% |
| 15 | Persistency Ratio | | | | |
| | For 13th month | 56.59% | 62.58% | 60.96% | 67.46% |
| | For 25th month | 73.51% | 80.71% | 77.00% | 78.96% |
| | For 37th month | 39.81% | 38.60% | NA | NA |
| | For 49th Month | NA | NA | NA | NA |
| | for 61st month | NA | NA | NA | NA |
| 16 | NPA Ratio | | | | |
| | Gross NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |
| | Net NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |

| Equity Holding Pattern for Life Insurers | | (Rs in Lakhs) | (Rs in Lakhs) | (Rs in Lakhs) | (Rs in Lakhs) |
|--|---|---------------|---------------|---------------|---------------|
| 1 | (a) No. of shares | 800,000,000 | 800,000,000 | 450,000,000 | 450,000,000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign) | 74:26 | 74:26 | 74:26 | 74:26 |
| 3 | (c) %of Government holding (in case of public sector insurance companies) | NIL | NIL | NIL | NIL |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | (0.41) | (0.64) | (0.68) | (1.14) |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | (0.41) | (0.64) | (0.68) | (1.14) |
| 6 | (iv) Book value per share (Rs.) | 4.76 | 4.76 | 3.49 | 3.49 |

*the ratios must be calculated in accordance with instructions provided in the annexure