

FORM L-23: RECEIPT AND PAYMENTS SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 1st floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (W), Mumbai 400013. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - RECEIPT AND PAYMENTS

(₹ '000)

Particulars		For the year ending 31st March 2019	For the corresponding previous year 31st March 2018
Cash flow from Operating Activities			
Premium including proposal deposits received		19,171,609	17,424,927
Other Income		9,081	3,494
Commissions paid		(1,001,919)	(1,040,614)
Policy benefits paid including interim bonus		(5,564,667)	(4,977,825)
Operating expenses		(2,483,468)	(2,085,532)
CSR payments		(11,712)	(14,448)
Payments to reinsurers (net of recovery amount)		(31,486)	(7,449)
Deposits paid		(7,387)	(315)
Other advances		(24,581)	(51,293)
Income taxes paid		(230,000)	(1,193)
GST/Service tax paid		(389,238)	(410,654)
Net cash inflow / (outflow) from operating activities before extraordinary items		9,436,232	8,839,098
Cash flows from extraordinary operations		-	-
Net cash inflow / (outflow) from operating activities	(A)	9,436,232	8,839,098
Cash flow from Investing Activities			
Purchase of fixed assets including capital work-in-progress and advance for capital assets		(46,416)	(69,392)
Sale of fixed assets		1,319	1,941
Purchase of investments		(75,352,780)	(71,545,015)
Proceeds from sale/redemption of investments		57,688,156	62,226,393
Loans against Policies		(28,081)	(9,669)
Interest and Dividends received		4,881,633	3,613,614
Investments in money market instruments and in liquid mutual funds (Net)*		3,169,662	(2,915,081)
Expenses related to investments		(9,320)	(10,764)
Net cash (used) in investing activities	(B)	(9,695,827)	(8,707,974)
Cash flow from financing activities			
Proceeds from issue of share capital		-	-
Proceeds from borrowing		-	-
Repayments of borrowing		-	-
Interest/dividends paid		-	-
Net cash inflow from financing activities	(C)	-	-
Effect of foreign exchange rates on cash and cash equivalents, net	(D)	-	-
Cash and Cash Equivalents			
Net increase / (decrease) in cash and cash equivalents	(A+B+C+D)	(259,595)	131,124
Cash and cash equivalents at the beginning of the year		1,738,815	1,607,691
Cash and cash equivalents at the end of the year (Refer Note 1 below)		1,479,220	1,738,815
Net increase / (decrease) in cash and cash equivalents		(259,595)	131,124
Notes :			
1. Cash and Cash Equivalents at the end of the year as per Balance Sheet		1,365,479	1,637,837
Add: Bank balance as per Form L-14		19,395	58,542
Add: Bank balance as per Form L-13		79,513	26,056
Add: Bank balance as per Form L-12		14,742	16,296
Add: Bank balance as per Form L-18		91	84
Total		1,479,220	1,738,815

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

2. Refer Form L-17 for components of 'Cash and cash equivalents'.