

BALANCE SHEET AS AT DECEMBER 31, 2018

(₹ '000)

Particulars	Schedule	As at December 31, 2018	As at December 31, 2017 for corresponding previous year
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS</i>			
Share capital	L-8,L-9	80,00,000	80,00,000
Reserves and surplus	L-10	-	-
Credit / (Debit) Fair value change account		(17,066)	(3,883)
Sub-Total		79,82,934	79,96,117
Borrowings	L-11	-	-
<i>POLICYHOLDERS' FUNDS</i>			
Credit / (Debit) Fair value change account		(1,32,916)	(4,609)
Policy liabilities		5,13,83,097	4,18,03,079
Insurance reserves		-	-
Provision for linked liabilities		2,51,58,385	2,23,32,225
Funds for discontinued policies		-	-
Discontinued on account of non-payment of premium		7,13,080	3,74,208
Others		-	-
Sub-Total		7,71,21,646	6,45,04,903
Funds for future appropriation - including Par Life		15,37,159	8,50,371
TOTAL		8,66,41,739	7,33,51,391
APPLICATION OF FUNDS			
Investments			
Shareholders'	L-12	61,63,565	52,43,052
Policyholders'	L-13	5,09,98,755	4,08,17,111
Assets held to cover linked liabilities	L-14	2,58,71,465	2,27,06,433
Loans	L-15	32,503	6,716
Fixed assets	L-16	13,88,087	14,32,425
Current assets			
Cash and bank balances	L-17	7,27,620	7,14,010
Advances and other assets	L-18	37,89,184	34,32,822
Sub-Total (A)		45,16,804	41,46,832
Current liabilities			
Provisions	L-19	23,35,970	20,59,740
	L-20	69,225	45,017
Sub-Total (B)		24,05,195	21,04,757
Net Current Assets/(Liabilities) (C) = (A) – (B)		21,11,609	20,42,075
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		12,187	9,20,240
Deficit in the Revenue Account (Policyholders' Account)		63,569	1,83,339
Sub-Total		75,756	11,03,579
TOTAL		8,66,41,739	7,33,51,391
CONTINGENT LIABILITIES			
(₹ '000)			
Particulars		As at December 31, 2018	As at December 31, 2017 for corresponding previous year
Partly paid-up investments		Nil	Nil
Claims, other than against policies, not acknowledged as debts by the company		Nil	294
Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
Guarantees given by or on behalf of the Company		Nil	Nil
Statutory demands/ liabilities in dispute, not provided for		9,11,818	19,68,308
Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
Others-Policy Related Claims under litigation		1,05,677	1,09,240
TOTAL		10,17,495	20,77,842