

FORM L-32-SOLVENCY MARGIN - KT 4

TABLE III

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO AT 30 September 2011

Form Code: 015 | Classification: Business Within India | Classification Code:[1]



[IRDA Registration No.135 dated 19th December 2007]

Item	Description	Notes No.	Adjusted Value (RS lakhs)
1	Available Assets in Policyholders' Fund:		188,631
	Deduct:		
2	Mathematical Reserves		183,450
3	Other Liabilities		3,826
4	Excess in Policyholders' funds (1-2-3)		1,355
5	Available Assets in Shareholders Fund:		46,174
	Deduct:		
6	Other Liabilities of shareholders' fund		8,667
7	Excess in Shareholders' funds (5-6)		37,507
8	Total ASM (4 + 7)		38,861
9	Total RSM		4,464
		(min)	5,000
10	Solvency Ratio (ASM/RSM)		777.2%

Certification:

I, Nick Taket, the Appointed Actuary, certify that the above statements have been prepared in accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

In accordance with section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai

Nick Taket

Date: 13 October 2011

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000