

FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 18 floor, Tradeview, Oshki Complex, Kanaka City, P. B. Marg, Lower Panel (W), Mumbai 400013, www.idbifederal.com
 (RBI Registration No: 18 dated 19th December 2011)
 Corporate Identity Number (CIN) - U69010MH00079PLC197344

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(Rs. '000)

Particulars	For the quarter ended June 30, 2014								Upto the quarter ended June 30, 2014								For the corresponding quarter ended June 30, 2013								Upto the corresponding quarter ended June 30, 2013									
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total		
Employees' remuneration and welfare benefits	129,386	74,556	71	271	18,291	31,524	2,706	256,805	129,386	74,556	71	271	18,291	31,524	2,706	256,805	19,812	219,918	122	273	12,908	33,396	3,607	290,036	19,812	219,918	122	273	12,908	33,396	3,607	290,036		
Travel, conveyance and vehicle running expenses	6,371	3,963	2	8	1,327	1,237	86	12,994	6,371	3,963	2	8	1,327	1,237	86	12,994	481	7,372	1	4	614	1,013	85	9,570	481	7,372	1	4	614	1,013	85	9,570		
Training Expenses	2,470	1,720	-	2	484	321	17	5,014	2,470	1,720	-	2	484	321	17	5,014	524	4,235	-	-	174	250	3	5,186	524	4,235	-	-	174	250	3	5,186		
Rent, rates & taxes	13,315	7,709	16	40	1,659	4,222	370	27,331	13,315	7,709	16	40	1,659	4,222	370	27,331	2,312	19,962	19	34	910	4,709	465	28,411	2,312	19,962	19	34	910	4,709	465	28,411		
Office maintenance	2,288	1,295	2	5	201	624	47	4,462	2,288	1,295	2	5	201	624	47	4,462	522	3,770	2	3	115	627	52	5,091	522	3,770	2	3	115	627	52	5,091		
Repairs	(12)	56	-	-	12	19	4	79	(12)	56	-	-	12	19	4	79	38	363	-	1	13	68	8	491	38	363	-	1	13	68	8	491		
Printing & stationery	923	1,693	2	5	540	513	35	3,711	923	1,693	2	5	540	513	35	3,711	616	2,332	3	3	383	561	41	3,939	616	2,332	3	3	383	561	41	3,939		
Communication expenses	4,500	3,454	5	17	846	1,742	147	10,711	4,500	3,454	5	17	846	1,742	147	10,711	881	8,972	5	9	545	1,558	130	12,100	881	8,972	5	9	545	1,558	130	12,100		
Legal & professional charges	9,127	12,028	22	69	2,148	5,888	643	29,925	9,127	12,028	22	69	2,148	5,888	643	29,925	1,421	17,552	29	51	1,492	9,951	949	31,445	1,421	17,552	29	51	1,492	9,951	949	31,445		
Medical fees	334	269	-	-	64	64	-	731	334	269	-	-	64	64	-	731	75	1,498	-	-	653	51	-	2,277	75	1,498	-	-	653	51	-	2,277		
Auditors' fees, expenses etc																																		
a) as auditor (includes out of pocket expenses)	144	318	1	3	40	207	26	739	144	318	1	3	40	207	26	739	19	257	-	1	13	213	21	524	19	257	-	1	13	213	21	524		
b) as adviser or in any other capacity, in respect of:																																		
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c) in any other capacity	10	21	-	-	3	15	2	51	10	21	-	-	3	15	2	51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sales & business promotion expenses	5,258	(222)	-	1	1,087	541	6	6,671	5,258	(222)	-	1	1,087	541	6	6,671	1,210	26,761	-	-	1,579	1,059	115	30,724	1,210	26,761	-	-	1,579	1,059	115	30,724		
Advertisement and publicity	1,770	989	-	-	336	164	1	3,260	1,770	989	-	-	336	164	1	3,260	254	3,176	-	-	228	132	3	3,793	254	3,176	-	-	228	132	3	3,793		
Interest & bank charges	711	485	1	3	74	353	29	1,656	711	485	1	3	74	353	29	1,656	133	1,004	1	2	33	323	27	1,523	133	1,004	1	2	33	323	27	1,523		
Information technology expenses (incl. maintenance)	2,349	4,719	27	57	622	3,366	565	11,705	2,349	4,719	27	57	622	3,366	565	11,705	359	4,106	4	15	213	2,424	234	7,355	359	4,106	4	15	213	2,424	234	7,355		
Policy stamps	420	362	-	-	4,822	28	-	5,632	420	362	-	-	4,822	28	-	5,632	48	1,532	-	-	1,762	32	(1)	3,363	48	1,532	-	-	1,762	32	(1)	3,363		
Electricity charges	2,094	1,233	3	6	245	678	57	4,316	2,094	1,233	3	6	245	678	57	4,316	316	2,833	2	4	109	564	55	3,883	316	2,833	2	4	109	564	55	3,883		
Other expenses	1,345	2,259	10	30	339	1,949	329	6,261	1,345	2,259	10	30	339	1,949	329	6,261	361	5,474	8	25	983	2,411	452	9,714	361	5,474	8	25	983	2,411	452	9,714		
Depreciation	5,113	4,293	16	37	651	2,879	368	13,357	5,113	4,293	16	37	651	2,879	368	13,357	1,186	10,780	14	36	377	4,959	517	17,869	1,186	10,780	14	36	377	4,959	517	17,869		
Total	187,916	121,200	178	554	33,791	56,334	5,438	405,411	187,916	121,200	178	554	33,791	56,334	5,438	405,411	30,568	341,897	210	461	23,094	64,301	6,763	467,294	30,568	341,897	210	461	23,094	64,301	6,763	467,294		

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(Rs. '000)

Particulars	For the quarter ended June 30, 2014	Up to the quarter ended June 30, 2014	For the quarter ended June 30, 2013	Up to the quarter ended June 30, 2013
Employees' remuneration and welfare benefits	1,042	1,042	949	949
Travel, conveyance and vehicle running expenses	15	15	57	57
Rent, rates & taxes	61	61	76	76
Office maintenance	7	7	10	10
Legal and Professional Charges	(8)	(8)	9	9
Advertisement and publicity	177	177	-	-
Printing & Stationery	5	5	2	2
Communication expenses	3	3	4	4
Interest & Bank Charges	-	-	-	-
Information technology expenses (incl. maintenance)	20	20	1	1
Other expenses	5,128	5,128	4,625	4,625
Depreciation	17	17	11	11
Total	6,465	6,465	5,744	5,744