

## FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the quarter ended December 31, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	1,35,579	87,773	21	131	24,262	115	108	76,491	275	28	3,24,782
Travel, conveyance and vehicle running expenses	5,262	3,407	1	5	941	4	4	2,969	11	1	12,605
Training Expenses	1,223	792	-	1	219	1	1	691	3	-	2,932
Rent, rates & taxes	6,912	4,474	1	7	1,240	6	5	3,902	14	2	16,562
Office maintenance	3,726	2,412	0	4	667	3	3	2,103	7	-	8,926
Repairs	176	114	-	-	31	-	-	99	-	-	421
Printing & stationery	1,838	1,190	1	2	329	1	1	1,037	4	1	4,403
Communication expenses	4,069	2,634	1	4	728	3	3	2,295	9	1	9,747
Legal & professional charges	18,765	12,148	3	18	3,358	16	15	10,587	38	4	44,952
Medical fees	152	4,131	-	-	279	-	-	50	-	-	4,612
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	386	250	-	-	69	-	-	218	1	-	926
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	31	20	-	-	6	-	-	18	-	-	76
Sales & business promotion expenses	37,870	24,517	6	36	6,777	32	30	21,366	77	8	90,719
Advertisement and publicity	27,879	18,049	5	27	4,989	23	22	15,729	57	6	66,785
Interest & bank charges	1,355	878	-	2	242	1	1	764	2	-	3,245
Information technology expenses (incl. maintenance )	15,782	10,217	3	15	2,824	13	13	8,904	32	4	37,807
Policy stamps	994	2,496	-	-	3,054	-	-	760	-	-	7,304
Electricity charges	2,254	1,460	-	3	403	2	1	1,272	5	1	5,401
Other expenses											
a) Subscription charges	4,980	3,224	1	5	891	4	4	2,809	11	1	11,929
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	1,990	1,339	-	2	357	2	2	1,568	6	1	5,267
Depreciation	11,455	7,416	2	11	2,050	10	9	6,463	23	3	27,441
<b>Total</b>	<b>2,82,679</b>	<b>1,88,941</b>	<b>43</b>	<b>272</b>	<b>53,718</b>	<b>237</b>	<b>223</b>	<b>1,60,096</b>	<b>577</b>	<b>56</b>	<b>6,86,844</b>

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## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the period ended December 31, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	3,68,795	2,42,351	89	366	65,035	372	332	2,38,547	913	86	9,16,885
Travel, conveyance and vehicle running expenses	15,703	10,330	4	15	2,752	16	14	10,162	39	4	39,039
Training Expenses	3,698	2,437	1	3	629	4	3	2,315	9	1	9,101
Rent, rates & taxes	19,907	13,091	5	20	3,501	21	18	12,867	49	5	49,483
Office maintenance	9,907	6,510	2	10	1,742	10	9	6,376	24	2	24,593
Repairs	396	260	-	-	71	-	-	256	1	-	985
Printing & stationery	6,840	4,508	2	7	1,190	7	6	4,457	17	2	17,035
Communication expenses	11,362	7,475	3	11	1,967	12	10	7,210	28	3	28,081
Legal & professional charges	50,681	33,305	12	50	8,926	51	46	32,713	125	12	1,25,921
Medical fees	452	9,482	-	-	667	-	-	1,012	-	-	11,613
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	1,116	734	-	1	196	1	1	723	3	-	2,777
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	90	59	-	-	16	-	-	59	-	-	225
Sales & business promotion expenses	94,455	62,090	22	90	16,329	102	85	59,234	226	22	2,32,655
Advertisement and publicity	82,971	54,531	21	84	14,788	80	75	54,722	210	20	2,07,501
Interest & bank charges	3,800	2,499	1	4	664	4	3	2,439	9	1	9,424
Information technology expenses (incl. maintenance )	41,638	27,375	10	40	7,241	44	38	26,429	101	10	1,02,926
Policy stamps	2,501	6,462	-	-	7,559	4	-	2,471	-	-	18,997
Electricity charges	7,920	5,220	2	8	1,369	9	7	5,104	20	2	19,661
Other expenses											
a) Subscription charges	11,039	7,242	3	11	1,941	11	10	6,981	27	3	27,267
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	4,276	2,855	1	5	786	4	5	3,494	15	7	11,448
Depreciation	32,812	21,574	8	32	5,771	34	30	21,249	81	8	81,598
<b>Total</b>	<b>7,70,360</b>	<b>5,20,390</b>	<b>184</b>	<b>757</b>	<b>1,43,141</b>	<b>788</b>	<b>693</b>	<b>4,98,821</b>	<b>1,898</b>	<b>183</b>	<b>19,37,217</b>

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## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous quarter ended December 31, 2017										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	1,20,444	75,535	31	144	22,275	104	159	1,00,468	415	108	3,19,683
Travel, conveyance and vehicle running expenses	4,348	2,726	2	6	805	4	6	3,626	15	4	11,542
Training Expenses	834	524	1	1	155	-	1	697	3	1	2,217
Rent, rates & taxes	5,890	3,694	1	7	1,094	5	8	4,919	20	5	15,643
Office maintenance	3,471	2,177	1	4	642	3	5	2,895	12	3	9,213
Repairs	280	176	-	1	52	1	1	234	1	-	746
Printing & stationery	3,359	2,107	1	4	621	3	4	2,801	12	3	8,915
Communication expenses	3,909	2,452	1	4	723	3	5	3,262	14	4	10,377
Legal & professional charges	14,574	9,140	3	18	2,695	13	20	12,157	50	13	38,683
Medical fees	210	2,608	-	-	100	-	-	603	-	-	3,521
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	293	184	-	-	54	-	1	244	1	-	777
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	24	15	-	-	5	-	1	20	-	-	65
Sales & business promotion expenses	17,449	10,943	5	21	3,227	15	23	14,555	60	16	46,314
Advertisement and publicity	22,806	14,303	6	27	4,218	19	30	19,024	78	20	60,531
Interest & bank charges	1,159	728	-	2	214	1	2	967	4	2	3,079
Information technology expenses (incl. maintenance )	13,155	8,250	3	15	2,433	12	18	10,973	45	12	34,916
Policy stamps	798	2,343	-	-	2,794	-	1	1,307	-	5	7,248
Electricity charges	1,949	1,222	-	3	360	2	3	1,625	7	2	5,173
Other expenses											
a) Subscription charges	2,509	1,574	1	3	464	2	3	2,093	8	2	6,659
b) Swachh Bharat Expense	-	1	-	-	-	-	-	-	-	-	1
c) Miscellaneous expenses	1,629	905	1	1	167	1	1	861	5	1	3,572
Depreciation	9,898	6,207	2	12	1,830	9	13	8,256	34	8	26,269
<b>Total</b>	<b>2,28,988</b>	<b>1,47,814</b>	<b>59</b>	<b>273</b>	<b>44,928</b>	<b>197</b>	<b>305</b>	<b>1,91,587</b>	<b>784</b>	<b>209</b>	<b>6,15,144</b>

## FORM L-6: OPERATING EXPENSES SCHEDULE



In association with Ageas

IDBI Federal Life Insurance Co Ltd

[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com

Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous period ended December 31, 2017										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	3,68,273	2,30,418	97	427	59,145	339	2,275	2,65,273	1,753	159	9,28,159
Travel, conveyance and vehicle running expenses	17,122	10,773	5	20	2,723	16	126	12,014	81	6	42,886
Training Expenses	2,490	1,569	1	3	404	2	17	1,780	11	1	6,278
Rent, rates & taxes	19,059	11,896	5	22	3,052	18	116	13,727	92	8	47,995
Office maintenance	9,765	6,114	3	11	1,579	9	59	7,074	46	4	24,664
Repairs	718	459	-	1	120	1	6	508	3	-	1,816
Printing & stationery	8,946	5,593	2	10	1,451	8	51	6,526	42	4	22,633
Communication expenses	12,935	8,041	3	15	2,051	12	73	9,351	65	6	32,552
Legal & professional charges	51,121	32,053	13	59	8,153	47	344	36,339	244	20	1,28,393
Medical fees	664	6,899	-	-	358	-	-	835	-	-	8,756
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	996	624	-	1	159	1	7	710	5	-	2,503
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	79	49	-	-	13	-	1	56	-	-	198
Sales & business promotion expenses	58,928	37,642	16	65	9,619	51	511	40,832	249	20	1,47,933
Advertisement and publicity	75,199	47,424	20	85	12,120	67	543	53,229	344	29	1,89,060
Interest & bank charges	3,075	1,913	1	4	496	3	16	2,261	15	2	7,786
Information technology expenses (incl. maintenance )	35,441	22,120	9	41	5,732	33	198	25,890	168	17	89,649
Policy stamps	2,572	6,118	-	-	7,769	-	1	3,266	-	5	19,731
Electricity charges	7,628	4,775	2	9	1,206	7	52	5,395	37	3	19,114
Other expenses											
a) Subscription charges	6,656	4,184	2	8	1,086	6	42	4,819	30	3	16,836
b) Swachh Bharat Expense	1,374	907	-	1	218	1	20	834	5	-	3,360
c) Miscellaneous expenses	2,115	1,213	1	2	241	1	6	1,525	7	1	5,112
Depreciation	31,023	19,384	8	36	4,966	29	189	22,347	149	13	78,144
<b>Total</b>	<b>7,16,179</b>	<b>4,60,168</b>	<b>188</b>	<b>820</b>	<b>1,22,661</b>	<b>651</b>	<b>4,653</b>	<b>5,14,591</b>	<b>3,346</b>	<b>301</b>	<b>18,23,558</b>

**FORM L-6: OPERATING EXPENSES SCHEDULE**



IDBI Federal Life Insurance Co Ltd

[IRDAI Registration No.135 dated 19th December 2007]

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**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

**FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business**

(₹ '000)

Particulars	For the quarter ended December 31, 2018	For the period ended December 31, 2018	For the corresponding previous quarter ended December 31, 2017	For the corresponding previous period ended December 31, 2017
Employees' remuneration and welfare benefits	1,441	18,048	808	2,450
Travel, conveyance and vehicle running expenses	-	6	-	13
Rent, rates & taxes	12	37	12	34
Office maintenance	7	29	10	31
Legal and Professional Charges	85	14,896	97	223
Advertisement and publicity	4	4	-	-
Printing & Stationery	2	8	9	11
Communication expenses	3	7	6	15
Information technology expenses (incl. maintenance )	25	84	34	142
Corporate Social Responsibility Expenses	5,712	8,212	5,000	6,000
Other expenses				
a) Board - Sitting Fees	900	2,580	970	3,210
b) Board - Travel Expenses	47	235	290	968
c) Miscellaneous expenses	3,508	12,942	2,823	14,224
Depreciation	71	233	53	170
<b>Total</b>	<b>11,817</b>	<b>57,321</b>	<b>10,112</b>	<b>27,491</b>