

## FORM L-6: OPERATING EXPENSES SCHEDULE



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

( ₹ '000)

| Particulars  | For the quarter ended June 30, 2019 |                |                |                 |               |                                     |   |                |                |                           |                |
|--|-------------------------------------|----------------|----------------|-----------------|---------------|-------------------------------------|---|----------------|----------------|---------------------------|----------------|
|  | Par Life                            | Non Par Life   | Non Par Health | Non Par Pension | Non Par Group | Non Par Group Variable (Fund Based) | Non Par Pension Group Variable (Fund Based) | Linked Life    | Linked Pension | Linked Group (Fund Based) | Total          |
| Employees' remuneration and welfare benefits           | 98,324                              | 90,981         | 18             | 117             | 42,220        | 203                                 | 191   | 60,683         | 323            | 32                        | 293,092        |
| Travel, conveyance and vehicle running expenses        | 4,323                               | 4,000          | 1              | 5               | 1,856         | 9                                   | 8   | 2,668          | 14             | 1                         | 12,885         |
| Training Expenses                                      | 325                                 | 300            | -              | -               | 139           | 1                                   | 1   | 200            | 1              | -                         | 967            |
| Rent, rates & taxes                                    | 6,499                               | 6,013          | 1              | 8               | 2,794         | 13                                  | 13  | 4,011          | 21             | 2                         | 19,375         |
| Office maintenance                                     | 2,686                               | 2,485          | -              | 3               | 1,153         | 6                                   | 5   | 1,658          | 9              | 1                         | 8,006          |
| Repairs  | 96                                  | 89             | -              | -               | 41            | -                                   | -   | 59             | -              | -                         | 285            |
| Printing & stationery                                  | 1,517                               | 1,403          | -              | 2               | 651           | 3                                   | 3   | 936            | 5              | -                         | 4,520          |
| Communication expenses                                 | 2,570                               | 2,378          | -              | 3               | 1,104         | 5                                   | 5   | 1,586          | 8              | 1                         | 7,660          |
| Legal & professional charges                           | 15,219                              | 14,082         | 3              | 18              | 6,535         | 31                                  | 30  | 9,392          | 50             | 5                         | 45,365         |
| Medical fees   | 94                                  | 2,288          | -              | -               | 290           | -                                   | -   | 212            | -              | -                         | 2,884          |
| Auditors' fees, expenses etc                           |                                     |                |                |                 |               |                                     |   |                |                |                           |                |
| a) as auditor (includes out of pocket expenses)        | 323                                 | 299            | -              | -               | 139           | 1                                   | 1   | 200            | 1              | -                         | 964            |
| b) as adviser or in any other capacity, in respect of: |                                     |                |                |                 |               |                                     |   |                |                |                           |                |
| (i) Taxation matters                                   | -                                   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (ii) Insurance matters                                 | -                                   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (iii) Management services; and                         | -                                   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) in any other capacity                               | 25                                  | 23             | -              | -               | 11            | -                                   | -   | 16             | -              | -                         | 75             |
| Sales & business promotion expenses                    | 9,441                               | 8,736          | 2              | 11              | 4,054         | 19                                  | 18  | 5,827          | 31             | 3                         | 28,142         |
| Advertisement and publicity                            | 16,506                              | 15,273         | 3              | 20              | 7,088         | 34                                  | 32  | 10,187         | 54             | 5                         | 49,202         |
| Interest & bank charges                                | 1,839                               | 1,702          | -              | 2               | 790           | 4                                   | 4   | 1,135          | 6              | 1                         | 5,483          |
| Information technology expenses (incl. maintenance )   | 12,404                              | 11,477         | 2              | 15              | 5,326         | 26                                  | 24  | 7,655          | 41             | 4                         | 36,974         |
| Policy stamps  | 442                                 | 1,567          | -              | -               | 2,734         | -                                   | -   | 369            | -              | -                         | 5,112          |
| Electricity charges                                    | 1,972                               | 1,824          | -              | 2               | 847           | 4                                   | 4   | 1,217          | 6              | 1                         | 5,877          |
| Other expenses   |                                     |                |                |                 |               |                                     |   |                |                |                           |                |
| a) Subscription charges                                | 3,745                               | 3,466          | 1              | 4               | 1,608         | 8                                   | 7   | 2,312          | 12             | 1                         | 11,164         |
| b) Swachh Bharat Expense                               | -                                   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) Miscellaneous expenses                              | 626                                 | 1,059          | -              | 1               | 270           | 2                                   | 2   | 444            | 3              | 1                         | 2,408          |
| Depreciation   | 8,576                               | 7,936          | 2              | 10              | 3,683         | 18                                  | 17  | 5,293          | 28             | 3                         | 25,566         |
| <b>Total</b>   | <b>187,552</b>                      | <b>177,381</b> | <b>33</b>      | <b>221</b>      | <b>83,333</b> | <b>387</b>                          | <b>365</b>                                  | <b>116,060</b> | <b>613</b>     | <b>61</b>                 | <b>566,006</b> |

## FORM L-6: OPERATING EXPENSES SCHEDULE



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Corporate Identity Number (CIN) – U66010MH2007PLC167164**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

( ₹ '000)

| Particulars  | For the period ended June 30, 2019 |                |                |                 |               |                                     |   |                |                |                           |                |
|--|------------------------------------|----------------|----------------|-----------------|---------------|-------------------------------------|---|----------------|----------------|---------------------------|----------------|
|  | Par Life                           | Non Par Life   | Non Par Health | Non Par Pension | Non Par Group | Non Par Group Variable (Fund Based) | Non Par Pension Group Variable (Fund Based) | Linked Life    | Linked Pension | Linked Group (Fund Based) | Total          |
| Employees' remuneration and welfare benefits           | 98,324                             | 90,981         | 18             | 117             | 42,220        | 203                                 | 191   | 60,683         | 323            | 32                        | 293,092        |
| Travel, conveyance and vehicle running expenses        | 4,323                              | 4,000          | 1              | 5               | 1,856         | 9                                   | 8   | 2,668          | 14             | 1                         | 12,885         |
| Training Expenses                                      | 325                                | 300            | -              | -               | 139           | 1                                   | 1   | 200            | 1              | -                         | 967            |
| Rent, rates & taxes                                    | 6,499                              | 6,013          | 1              | 8               | 2,794         | 13                                  | 13  | 4,011          | 21             | 2                         | 19,375         |
| Office maintenance                                     | 2,686                              | 2,485          | -              | 3               | 1,153         | 6                                   | 5   | 1,658          | 9              | 1                         | 8,006          |
| Repairs  | 96                                 | 89             | -              | -               | 41            | -                                   | -   | 59             | -              | -                         | 285            |
| Printing & stationery                                  | 1,517                              | 1,403          | -              | 2               | 651           | 3                                   | 3   | 936            | 5              | -                         | 4,520          |
| Communication expenses                                 | 2,570                              | 2,378          | -              | 3               | 1,104         | 5                                   | 5   | 1,586          | 8              | 1                         | 7,660          |
| Legal & professional charges                           | 15,219                             | 14,082         | 3              | 18              | 6,535         | 31                                  | 30  | 9,392          | 50             | 5                         | 45,365         |
| Medical fees   | 94                                 | 2,288          | -              | -               | 290           | -                                   | -   | 212            | -              | -                         | 2,884          |
| Auditors' fees, expenses etc                           |                                    |                |                |                 |               |                                     |   |                |                |                           |                |
| a) as auditor (includes out of pocket expenses)        | 323                                | 299            | -              | -               | 139           | 1                                   | 1   | 200            | 1              | -                         | 964            |
| b) as adviser or in any other capacity, in respect of: |                                    |                |                |                 |               |                                     |   |                |                |                           |                |
| (i) Taxation matters                                   | -                                  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (ii) Insurance matters                                 | -                                  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (iii) Management services; and                         | -                                  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) in any other capacity                               | 25                                 | 23             | -              | -               | 11            | -                                   | -   | 16             | -              | -                         | 75             |
| Sales & business promotion expenses                    | 9,441                              | 8,736          | 2              | 11              | 4,054         | 19                                  | 18  | 5,827          | 31             | 3                         | 28,142         |
| Advertisement and publicity                            | 16,506                             | 15,273         | 3              | 20              | 7,088         | 34                                  | 32  | 10,187         | 54             | 5                         | 49,202         |
| Interest & bank charges                                | 1,839                              | 1,702          | -              | 2               | 790           | 4                                   | 4   | 1,135          | 6              | 1                         | 5,483          |
| Information technology expenses (incl. maintenance )   | 12,404                             | 11,477         | 2              | 15              | 5,326         | 26                                  | 24  | 7,655          | 41             | 4                         | 36,974         |
| Policy stamps  | 442                                | 1,567          | -              | -               | 2,734         | -                                   | -   | 369            | -              | -                         | 5,112          |
| Electricity charges                                    | 1,972                              | 1,824          | -              | 2               | 847           | 4                                   | 4   | 1,217          | 6              | 1                         | 5,877          |
| Other expenses   |                                    |                |                |                 |               |                                     |   |                |                |                           |                |
| a) Subscription charges                                | 3,745                              | 3,466          | 1              | 4               | 1,608         | 8                                   | 7   | 2,312          | 12             | 1                         | 11,164         |
| b) Swachh Bharat Expense                               | -                                  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) Miscellaneous expenses                              | 626                                | 1,059          | -              | 1               | 270           | 2                                   | 2   | 444            | 3              | 1                         | 2,408          |
| Depreciation   | 8,576                              | 7,936          | 2              | 10              | 3,683         | 18                                  | 17  | 5,293          | 28             | 3                         | 25,566         |
| <b>Total</b>   | <b>187,552</b>                     | <b>177,381</b> | <b>33</b>      | <b>221</b>      | <b>83,333</b> | <b>387</b>                          | <b>365</b>                                  | <b>116,060</b> | <b>613</b>     | <b>61</b>                 | <b>566,006</b> |

## FORM L-6: OPERATING EXPENSES SCHEDULE



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Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

| Particulars  | For the corresponding previous quarter ended June 30, 2018 |                |                |                 |               |                                     |   |                |                |                           |                |
|--|--|----------------|----------------|-----------------|---------------|-------------------------------------|---|----------------|----------------|---------------------------|----------------|
|  | Par Life   | Non Par Life   | Non Par Health | Non Par Pension | Non Par Group | Non Par Group Variable (Fund Based) | Non Par Pension Group Variable (Fund Based) | Linked Life    | Linked Pension | Linked Group (Fund Based) | Total          |
| Employees' remuneration and welfare benefits           | 114,794  | 75,593         | 36             | 141             | 22,546        | 69                                  | 104   | 90,307         | 354            | 31                        | 303,975        |
| Travel, conveyance and vehicle running expenses        | 4,795  | 3,158          | 2              | 6               | 942           | 3                                   | 4   | 3,772          | 15             | 1                         | 12,698         |
| Training Expenses                                      | 690  | 455            | -              | 1               | 136           | -                                   | 1   | 543            | 2              | -                         | 1,828          |
| Rent, rates & taxes                                    | 5,998  | 3,949          | 2              | 7               | 1,180         | 4                                   | 5   | 4,722          | 18             | 2                         | 15,887         |
| Office maintenance                                     | 2,922  | 1,924          | 1              | 4               | 574           | 2                                   | 3   | 2,299          | 9              | 1                         | 7,739          |
| Repairs  | 132  | 87             | -              | -               | 26            | -                                   | -   | 104            | -              | -                         | 349            |
| Printing & stationery                                  | 2,153  | 1,418          | 1              | 3               | 423           | 1                                   | 2   | 1,694          | 7              | 1                         | 5,703          |
| Communication expenses                                 | 2,745  | 1,807          | 1              | 3               | 539           | 2                                   | 2   | 2,159          | 8              | 1                         | 7,267          |
| Legal & professional charges                           | 15,426   | 10,158         | 5              | 19              | 3,030         | 9                                   | 14  | 12,135         | 48             | 4                         | 40,848         |
| Medical fees   | 91   | 1,583          | -              | -               | 111           | -                                   | -   | 347            | -              | -                         | 2,132          |
| Auditors' fees, expenses etc                           |  |                |                |                 |               |                                     |   |                |                |                           |                |
| a) as auditor (includes out of pocket expenses)        | 350  | 230            | -              | -               | 69            | -                                   | -   | 275            | 1              | -                         | 925            |
| b) as adviser or in any other capacity, in respect of: |  |                |                |                 |               |                                     |   |                |                |                           |                |
| (i) Taxation matters                                   | -  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (ii) Insurance matters                                 | -  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (iii) Management services; and                         | -  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) in any other capacity                               | 28   | 19             | -              | -               | 6             | -                                   | -   | 22             | -              | -                         | 75             |
| Sales & business promotion expenses                    | 19,827   | 13,056         | 6              | 24              | 3,894         | 12                                  | 18  | 15,597         | 61             | 5                         | 52,500         |
| Advertisement and publicity                            | 31,052   | 20,448         | 10             | 38              | 6,099         | 19                                  | 28  | 24,428         | 96             | 8                         | 82,226         |
| Interest & bank charges                                | 1,070  | 704            | -              | 1               | 210           | 1                                   | 1   | 842            | 3              | -                         | 2,832          |
| Information technology expenses (incl. maintenance )   | 10,286   | 6,773          | 3              | 13              | 2,020         | 6                                   | 9   | 8,092          | 32             | 3                         | 27,237         |
| Policy stamps  | 515  | 1,353          | -              | -               | 1,874         | -                                   | -   | 839            | -              | -                         | 4,581          |
| Electricity charges                                    | 2,210  | 1,456          | 1              | 3               | 434           | 1                                   | 2   | 1,739          | 7              | 1                         | 5,854          |
| Other expenses   |  |                |                |                 |               |                                     |   |                |                |                           |                |
| a) Subscription charges                                | 2,769  | 1,823          | 1              | 3               | 544           | 2                                   | 3   | 2,178          | 9              | 1                         | 7,333          |
| b) Swachh Bharat Expense                               | -  | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) Miscellaneous expenses                              | 1,796  | 1,184          | 1              | 2               | 353           | 1                                   | 2   | 1,522          | 6              | 2                         | 4,869          |
| Depreciation   | 10,213   | 6,725          | 3              | 13              | 2,006         | 6                                   | 9   | 8,034          | 32             | 3                         | 27,044         |
| <b>Total</b>   | <b>229,862</b>   | <b>153,902</b> | <b>73</b>      | <b>281</b>      | <b>47,016</b> | <b>138</b>                          | <b>207</b>                                  | <b>181,650</b> | <b>708</b>     | <b>64</b>                 | <b>613,902</b> |

## FORM L-6: OPERATING EXPENSES SCHEDULE



In association with Ageas

IDBI Federal Life Insurance Co Ltd

[IRDAI Registration No.135 dated 19th December 2007]

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Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

| Particulars  | For the corresponding previous period ended June 30, 2018 |                |                |                 |               |                                     |   |                |                |                           |                |
|--|---|----------------|----------------|-----------------|---------------|-------------------------------------|---|----------------|----------------|---------------------------|----------------|
|  | Par Life  | Non Par Life   | Non Par Health | Non Par Pension | Non Par Group | Non Par Group Variable (Fund Based) | Non Par Pension Group Variable (Fund Based) | Linked Life    | Linked Pension | Linked Group (Fund Based) | Total          |
| Employees' remuneration and welfare benefits           | 114,794   | 75,593         | 36             | 141             | 22,546        | 69                                  | 104   | 90,307         | 354            | 31                        | 303,975        |
| Travel, conveyance and vehicle running expenses        | 4,795   | 3,158          | 2              | 6               | 942           | 3                                   | 4   | 3,772          | 15             | 1                         | 12,698         |
| Training Expenses                                      | 690   | 455            | -              | 1               | 136           | -                                   | 1   | 543            | 2              | -                         | 1,828          |
| Rent, rates & taxes                                    | 5,998   | 3,949          | 2              | 7               | 1,180         | 4                                   | 5   | 4,722          | 18             | 2                         | 15,887         |
| Office maintenance                                     | 2,922   | 1,924          | 1              | 4               | 574           | 2                                   | 3   | 2,299          | 9              | 1                         | 7,739          |
| Repairs  | 132   | 87             | -              | -               | 26            | -                                   | -   | 104            | -              | -                         | 349            |
| Printing & stationery                                  | 2,153   | 1,418          | 1              | 3               | 423           | 1                                   | 2   | 1,694          | 7              | 1                         | 5,703          |
| Communication expenses                                 | 2,745   | 1,807          | 1              | 3               | 539           | 2                                   | 2   | 2,159          | 8              | 1                         | 7,267          |
| Legal & professional charges                           | 15,426  | 10,158         | 5              | 19              | 3,030         | 9                                   | 14  | 12,135         | 48             | 4                         | 40,848         |
| Medical fees   | 91  | 1,583          | -              | -               | 111           | -                                   | -   | 347            | -              | -                         | 2,132          |
| Auditors' fees, expenses etc                           |   |                |                |                 |               |                                     |   |                |                |                           |                |
| a) as auditor (includes out of pocket expenses)        | 350   | 230            | -              | -               | 69            | -                                   | -   | 275            | 1              | -                         | 925            |
| b) as adviser or in any other capacity, in respect of: |   |                |                |                 |               |                                     |   |                |                |                           |                |
| (i) Taxation matters                                   | -   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (ii) Insurance matters                                 | -   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| (iii) Management services; and                         | -   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) in any other capacity                               | 28  | 19             | -              | -               | 6             | -                                   | -   | 22             | -              | -                         | 75             |
| Sales & business promotion expenses                    | 19,827  | 13,056         | 6              | 24              | 3,894         | 12                                  | 18  | 15,597         | 61             | 5                         | 52,500         |
| Advertisement and publicity                            | 31,052  | 20,448         | 10             | 38              | 6,099         | 19                                  | 28  | 24,428         | 96             | 8                         | 82,226         |
| Interest & bank charges                                | 1,070   | 704            | -              | 1               | 210           | 1                                   | 1   | 842            | 3              | -                         | 2,832          |
| Information technology expenses (incl. maintenance )   | 10,286  | 6,773          | 3              | 13              | 2,020         | 6                                   | 9   | 8,092          | 32             | 3                         | 27,237         |
| Policy stamps  | 515   | 1,353          | -              | -               | 1,874         | -                                   | -   | 839            | -              | -                         | 4,581          |
| Electricity charges                                    | 2,210   | 1,456          | 1              | 3               | 434           | 1                                   | 2   | 1,739          | 7              | 1                         | 5,854          |
| Other expenses   |   |                |                |                 |               |                                     |   |                |                |                           |                |
| a) Subscription charges                                | 2,769   | 1,823          | 1              | 3               | 544           | 2                                   | 3   | 2,178          | 9              | 1                         | 7,333          |
| b) Swachh Bharat Expense                               | -   | -              | -              | -               | -             | -                                   | -   | -              | -              | -                         | -              |
| c) Miscellaneous expenses                              | 1,796   | 1,184          | 1              | 2               | 353           | 1                                   | 2   | 1,522          | 6              | 2                         | 4,869          |
| Depreciation   | 10,213  | 6,725          | 3              | 13              | 2,006         | 6                                   | 9   | 8,034          | 32             | 3                         | 27,044         |
| <b>Total</b>   | <b>229,862</b>  | <b>153,902</b> | <b>73</b>      | <b>281</b>      | <b>47,016</b> | <b>138</b>                          | <b>207</b>                                  | <b>181,650</b> | <b>708</b>     | <b>64</b>                 | <b>613,902</b> |

**FORM L-6: OPERATING EXPENSES SCHEDULE**



IDBI Federal Life Insurance Co Ltd

[IRDAI Registration No.135 dated 19th December 2007]

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**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

**FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business**

(₹ '000)

| Particulars  | For the quarter ended<br>June 30, 2019 | For the period ended<br>June 30, 2019 | For the corresponding<br>previous quarter<br>ended June 30, 2018 | For the corresponding<br>previous period ended<br>June 30, 2018 |
|--|--|---------------------------------------|--|---|
| Employees' remuneration and welfare benefits         | 29,135                                 | 29,135                                | 528  | 528   |
| Travel, conveyance and vehicle running expenses      | (17)                                   | (17)                                  | -  | -   |
| Rent, rates & taxes                                  | 15                                     | 15                                    | 11   | 11  |
| Office maintenance                                   | 7                                      | 7                                     | 11   | 11  |
| Legal and Professional Charges                       | 17                                     | 17                                    | 9,637  | 9,637   |
| Advertisement and publicity                          | -                                      | -                                     | -  | -   |
| Printing & Stationery                                | 2                                      | 2                                     | 2  | 2   |
| Communication expenses                               | 3                                      | 3                                     | 1  | 1   |
| Information technology expenses (incl. maintenance ) | 20                                     | 20                                    | 31   | 31  |
| Corporate Social Responsibility Expenses             | -                                      | -                                     | -  | -   |
| Other expenses                                       |  |                                       |  |   |
| a) Board - Sitting Fees                              | 1,090                                  | 1,090                                 | 1,060  | 1,060   |
| b) Board - Travel Expenses                           | 218                                    | 218                                   | 157  | 157   |
| c) Miscellaneous expenses                            | 10,236                                 | 10,236                                | 2,779  | 2,779   |
| Depreciation   | 58                                     | 58                                    | 82   | 82  |
| <b>Total</b>   | <b>40,784</b>                          | <b>40,784</b>                         | <b>14,299</b>  | <b>14,299</b>   |