

## FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the quarter ended March 31, 2019										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	143,529	111,073	(96)	31	31,340	223	203	75,452	376	39	362,171
Travel, conveyance and vehicle running expenses	6,298	4,874	(4)	2	1,376	10	9	3,311	16	1	15,893
Training Expenses	1,336	1,034	(1)	1	292	2	2	702	3	-	3,370
Rent, rates & taxes	6,094	4,719	(4)	1	1,336	9	9	3,205	16	1	15,387
Office maintenance	3,054	2,363	(2)	-	667	5	4	1,605	8	1	7,704
Repairs	153	118	-	-	33	1	1	81	-	-	386
Printing & stationery	2,647	2,049	(2)	-	578	4	4	1,392	7	-	6,679
Communication expenses	5,910	4,574	(4)	1	1,291	9	9	3,107	15	1	14,913
Legal & professional charges	17,249	13,349	(11)	4	3,766	27	24	9,068	45	5	43,526
Medical fees	324	3,739	-	-	391	-	-	375	-	-	4,829
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	363	281	-	-	80	1	1	191	1	(0)	917
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	30	23	-	-	6	-	-	15	-	-	74
Sales & business promotion expenses	18,446	14,275	(12)	4	4,027	29	26	9,697	48	5	46,545
Advertisement and publicity	10,263	7,943	(7)	2	2,241	16	14	5,396	27	2	25,898
Interest & bank charges	2,589	2,004	(2)	-	566	4	4	1,361	7	1	6,534
Information technology expenses (incl. maintenance )	11,341	8,777	(8)	3	2,476	18	16	5,962	30	3	28,618
Policy stamps	1,373	3,227	-	-	4,711	-	-	926	-	-	10,237
Electricity charges	1,729	1,338	(1)	-	378	2	3	909	4	-	4,361
Other expenses											
a) Subscription charges	(397)	(308)	-	-	(86)	(1)	(1)	(209)	(1)	(1)	(1,004)
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	1,104	3,144	(1)	(464)	242	2	2	807	(1,589)	1	3,248
Depreciation	10,810	8,366	(7)	3	2,360	16	15	5,683	29	3	27,279
<b>Total</b>	<b>244,244</b>	<b>196,963</b>	<b>(161)</b>	<b>(413)</b>	<b>58,069</b>	<b>375</b>	<b>344</b>	<b>129,036</b>	<b>(959)</b>	<b>66</b>	<b>627,564</b>

## FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the year ended March 31, 2019										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	512,324	353,424	(7)	397	96,375	595	535	313,999	1,289	125	1,279,056
Travel, conveyance and vehicle running expenses	22,001	15,204	-	17	4,128	26	23	13,473	55	5	54,932
Training Expenses	5,034	3,471	-	4	921	6	5	3,017	12	1	12,471
Rent, rates & taxes	26,001	17,810	1	21	4,837	30	27	16,072	65	6	64,870
Office maintenance	12,961	8,873	-	10	2,409	15	13	7,981	32	3	32,297
Repairs	549	378	-	-	104	1	1	337	1	-	1,371
Printing & stationery	9,487	6,557	-	7	1,768	11	10	5,849	24	2	23,715
Communication expenses	17,272	12,049	(1)	12	3,258	21	19	10,317	43	4	42,994
Legal & professional charges	67,930	46,654	1	54	12,692	78	70	41,781	170	17	169,447
Medical fees	776	13,221	-	-	1,058	-	-	1,387	-	-	16,442
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	1,479	1,015	-	1	276	2	2	914	4	-	3,693
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	120	82	-	-	22	-	-	74	-	-	298
Sales & business promotion expenses	112,901	76,365	10	94	20,356	131	111	68,931	274	27	279,200
Advertisement and publicity	93,234	62,474	14	86	17,029	96	89	60,118	237	22	233,399
Interest & bank charges	6,389	4,503	(1)	4	1,230	8	7	3,800	16	2	15,958
Information technology expenses (incl. maintenance )	52,979	36,152	2	43	9,717	62	54	32,391	131	13	131,544
Policy stamps	3,874	9,689	-	-	12,270	4	-	3,397	-	-	29,234
Electricity charges	9,649	6,558	1	8	1,747	11	10	6,013	24	2	24,023
Other expenses											
a) Subscription charges	10,642	6,934	3	11	1,855	10	9	6,772	26	2	26,264
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	5,380	5,999	-	(459)	1,028	6	7	4,301	(1,574)	8	14,696
Depreciation	43,622	29,940	1	35	8,131	50	45	26,932	110	11	108,877
<b>Total</b>	<b>1,014,604</b>	<b>717,352</b>	<b>24</b>	<b>345</b>	<b>201,211</b>	<b>1,163</b>	<b>1,037</b>	<b>627,856</b>	<b>939</b>	<b>250</b>	<b>2,564,781</b>

## FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous quarter ended March 31, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	199,950	146,000	47	252	29,483	139	250	182,079	570	248	559,018
Travel, conveyance and vehicle running expenses	8,279	6,074	2	11	1,301	6	9	7,177	26	4	22,889
Training Expenses	1,095	803	-	1	172	1	1	949	4	1	3,027
Rent, rates & taxes	5,975	4,382	2	9	943	4	6	5,186	19	3	16,529
Office maintenance	2,175	1,596	-	3	342	2	2	1,886	7	1	6,014
Repairs	201	148	-	-	31	-	-	175	1	-	556
Printing & stationery	2,507	1,839	1	4	394	2	3	2,174	8	1	6,933
Communication expenses	5,087	3,731	2	7	799	4	6	4,409	16	2	14,063
Legal & professional charges	16,217	11,896	5	23	2,549	12	17	14,058	52	8	44,837
Medical fees	328	3,032	-	-	280	-	-	1,210	-	-	4,850
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	280	205	-	1	44	-	-	243	1	1	775
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	22	17	-	-	3	-	-	20	-	-	62
Sales & business promotion expenses	(9,095)	(5,852)	4	22	901	7	(49)	(18,391)	49	(193)	(32,597)
Advertisement and publicity	20,235	14,845	5	29	3,180	16	22	17,541	64	9	55,946
Interest & bank charges	1,198	879	-	1	188	1	1	1,038	4	-	3,310
Information technology expenses (incl. maintenance )	10,751	7,887	3	15	1,690	8	11	9,320	34	5	29,724
Policy stamps	1,035	2,805	-	-	2,857	-	-	1,728	-	-	8,425
Electricity charges	1,028	755	-	1	162	1	1	892	3	-	2,843
Other expenses											
a) Subscription charges	1,674	1,228	-	2	263	1	2	1,451	5	1	4,627
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	101	74	(30)	(850)	16	-	1	1	(3,100)	-	(3,787)
Depreciation	10,059	7,380	3	14	1,581	7	11	8,720	32	5	27,812
<b>Total</b>	<b>279,102</b>	<b>209,724</b>	<b>44</b>	<b>(455)</b>	<b>47,179</b>	<b>211</b>	<b>294</b>	<b>241,866</b>	<b>(2,205)</b>	<b>96</b>	<b>775,856</b>

## FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

## SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous year ended March 31, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	568,223	376,418	144	679	88,628	478	2,525	447,352	2,323	407	1,487,177
Travel, conveyance and vehicle running expenses	25,401	16,847	7	31	4,024	22	135	19,191	107	10	65,775
Training Expenses	3,585	2,372	1	4	576	3	18	2,729	15	2	9,305
Rent, rates & taxes	25,034	16,278	7	31	3,995	22	122	18,913	111	11	64,524
Office maintenance	11,940	7,710	3	14	1,921	11	61	8,960	53	5	30,678
Repairs	919	607	-	1	151	1	6	683	4	-	2,372
Printing & stationery	11,453	7,432	3	14	1,845	10	54	8,700	50	5	29,566
Communication expenses	18,022	11,772	5	22	2,850	16	79	13,760	81	8	46,615
Legal & professional charges	67,338	43,949	18	82	10,702	59	361	50,397	296	28	173,230
Medical fees	992	9,931	-	-	638	-	-	2,045	-	-	13,606
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	1,276	829	-	2	203	1	7	953	6	1	3,278
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	101	66	-	-	16	-	1	76	-	-	260
Sales & business promotion expenses	49,833	31,790	20	87	10,520	58	462	22,441	298	(173)	115,336
Advertisement and publicity	95,434	62,269	25	114	15,300	83	565	70,770	408	38	245,006
Interest & bank charges	4,273	2,792	1	5	684	4	17	3,299	19	2	11,096
Information technology expenses (incl. maintenance )	46,192	30,007	12	56	7,422	41	209	35,210	202	22	119,373
Policy stamps	3,607	8,923	-	-	10,626	-	1	4,994	-	5	28,156
Electricity charges	8,656	5,530	2	10	1,368	8	53	6,287	40	3	21,957
Other expenses											
a) Subscription charges	8,330	5,412	2	10	1,349	7	44	6,270	35	4	21,463
b) Swachh Bharat Expense	1,374	907	-	1	218	1	20	834	5	-	3,360
c) Miscellaneous expenses	2,216	1,287	(29)	(848)	257	1	7	1,526	(3,093)	1	1,325
Depreciation	41,082	26,764	11	50	6,547	36	200	31,067	181	18	105,956
<b>Total</b>	<b>995,281</b>	<b>669,892</b>	<b>232</b>	<b>365</b>	<b>169,840</b>	<b>862</b>	<b>4,947</b>	<b>756,457</b>	<b>1,141</b>	<b>397</b>	<b>2,599,414</b>

**FORM L-6: OPERATING EXPENSES SCHEDULE**



[IRDAI Registration No.135 dated 19th December 2007]

IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com  
Corporate Identity Number (CIN) – U66010MH2007PLC167164

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business**

**FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business**

(₹ '000)

Particulars	For the quarter ended March 31, 2019	For the year ended March 31, 2019	For the corresponding previous quarter ended March 31, 2018	For the corresponding previous year ended March 31, 2018
Employees' remuneration and welfare benefits	1,707	19,755	10,673	13,123
Travel, conveyance and vehicle running expenses	(1)	5	12	25
Rent, rates & taxes	10	47	11	45
Office maintenance	6	35	11	42
Legal and Professional Charges	49	14,945	4,938	5,161
Advertisement and publicity	0	4	-	-
Printing & Stationery	1	9	2	13
Communication expenses	1	8	4	19
Information technology expenses (incl. maintenance )	(1)	83	93	235
Corporate Social Responsibility Expenses	3,500	11,712	8,448	14,448
Other expenses				
a) Board - Sitting Fees	1,160	3,740	1,210	4,420
b) Board - Travel Expenses	116	351	320	1,288
c) Miscellaneous expenses	11,390	24,332	21,436	35,660
Depreciation	108	341	51	221
<b>Total</b>	<b>18,046</b>	<b>75,367</b>	<b>47,209</b>	<b>74,700</b>