

FORM L-6: OPERATING EXPENSES SCHEDULE



IFCI Federal Life Insurance Co. Ltd. Registered Office: 1st floor, Tradeview, Datta Complex, Mumbai City, P. B. Marg, Lower Panel (W), Mumbai 400013. www.iclifederal.com
Corporate Identity Number (CIN) - L68010MH02001PL147154

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(Rs. '000)

Particulars	For the quarter ended September 30, 2014										Up to the quarter ended September 30, 2014										For the corresponding quarter ended September 30, 2013										Up to the corresponding quarter ended September 30, 2013									
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable	Linked Life	Linked Pension	Total				
Employees' remuneration and welfare benefits	155,870	102,960		72	262	8,856	159	28,186	2,421	298,609	285,256	177,536	143	533	26,547	159	59,710	5,127	555,411	18,389	236,732	85	306	1,816	-	18,666	2,549	279,543	38,201	466,650	207	579	14,724	-	53,062	6,156	569,579			
Travel, conveyance and vehicle running expenses	8,118	4,931	1	6	441	1	1,175	63	14,736	14,489	8,894	3	14	1,768	1	2,412	149	27,730	726	11,048	1	10	53	-	661	72	12,571	1,207	18,420	2	14	667	-	1,674	157	22,141				
Training Expenses	3,971	2,000	-	1	181	1	540	16	6,710	6,441	3,720	-	3	665	1	861	33	11,724	315	3,585	-	1	25	-	165	3	4,094	839	7,820	-	1	199	-	415	6	9,280				
Rent, rates & taxes	14,014	9,894	13	31	907	32	3,372	273	28,536	27,329	17,603	29	71	2,566	32	7,694	643	55,867	2,244	22,186	15	51	252	-	2,686	410	27,844	4,556	42,148	34	85	1,162	-	7,395	875	66,255				
Office maintenance	2,616	1,652	2	4	138	5	609	38	5,064	4,904	2,847	4	9	339	5	1,233	85	9,526	393	3,888	2	7	36	-	393	53	4,572	915	7,458	4	10	151	-	1,020	105	9,663				
Repairs	284	164	-	1	11	6	62	2	530	272	220	-	1	23	6	81	6	609	37	322	-	-	-	-	12	(1)	370	75	685	-	1	53	-	80	7	861				
Printing & stationery	1,706	1,826	3	4	1,055	2	627	41	5,264	2,629	3,519	5	9	1,595	2	1,140	76	9,975	259	3,468	3	6	336	-	572	44	4,688	875	5,800	6	9	719	-	1,133	85	8,627				
Communication expenses	4,745	3,221	2	4	791	12	875	23	9,673	9,245	6,676	7	21	1,637	12	2,817	170	20,364	826	9,668	3	9	181	-	781	64	11,512	1,707	18,940	8	18	726	-	2,319	194	23,612				
Legal and professional charges	8,599	16,471	5	4	1,321	14	2,973	388	28,791	17,726	27,499	37	119	3,469	14	8,861	1,001	58,716	7,412	20,399	12	84	539	-	3,181	596	26,230	2,833	37,951	41	136	2,031	-	13,142	1,549	57,678				
Medical fees	362	333	-	-	12	-	46	-	743	686	602	-	-	76	-	110	-	1,474	54	1,800	-	-	186	-	40	-	2,080	129	3,296	-	-	839	-	91	-	4,367				
Auditors' fees, expenses etc.																																								
a) as auditor (includes out of pocket expenses)	146	483	-	2	12	-	76	15	734	290	801	1	5	52	-	283	41	1,473	38	588	1	5	5	-	119	29	785	57	845	1	6	18	-	332	50	1,309				
b) as adviser or in any other capacity, in respect of:																																								
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
(iii) Management services and																																								
a) in any other capacity	14	47	-	-	1	-	5	1	59	24	68	-	-	4	-	21	3	120	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Sales & business promotion expenses	3,273	569	1	7	(513)	3	2,051	75	5,495	8,531	377	1	8	574	3	2,692	81	12,167	1,739	5,913	-	-	(230)	-	1,623	28	55,073	2,949	78,674	-	-	1,349	-	2,682	143	85,797				
Advertisement and publicity	4,819	3,459	-	-	512	5	6,978	14	15,787	6,589	4,448	-	-	848	5	7,142	15	19,047	147	3,159	-	1	12	-	218	6	3,543	401	6,335	-	1	240	-	350	9	7,336				
Interest & bank charges	570	816	-	3	34	-	199	21	1,643	1,281	1,301	1	6	108	-	562	50	3,299	131	1,197	-	3	19	-	150	22	1,522	264	2,201	1	5	52	-	473	49	3,045				
Information technology expenses (incl. maintenance)	2,482	7,465	39	70	216	79	1,854	610	12,815	4,831	12,184	66	127	838	79	5,220	1,175	24,520	909	13,561	18	88	92	-	2,562	641	17,871	1,268	17,967	22	103	305	-	4,986	875	25,226				
Policy stamps	853	652	-	-	4,588	1	71	-	6,165	1,273	1,014	-	-	9,410	1	99	-	11,797	83	4,443	-	-	591	-	65	-	5,182	131	5,975	-	-	2,343	-	97	(1)	8,545				
Electricity charges	3,042	1,798	1	5	156	5	654	43	5,704	5,136	3,031	4	11	401	5	1,332	100	10,020	492	4,999	3	15	56	-	610	107	5,882	808	7,432	5	19	165	-	1,174	162	9,765				
Other expenses	1,105	2,877	13	33	147	26	1,826	360	6,387	2,450	5,136	23	63	486	26	3,775	689	12,648	260	3,951	3	31	111	-	1,704	295	6,355	621	9,425	11	56	1,094	-	4,115	747	16,069				
Depreciation	5,641	7,406	14	38	240	28	1,780	296	15,443	10,754	11,699	30	75	891	28	4,669	664	29,800	1,203	12,274	9	56	109	-	1,885	411	15,927	2,389	23,054	23	92	486	-	6,824	928	33,796				
Total	222,220	169,974	166	521	18,966	379	53,960	4,670	469,896	416,136	289,274	344	1,075	52,697	379	110,294	10,108	874,307	29,657	408,581	195	673	4,189	-	37,663	5,329	485,647	66,225	750,478	365	1,134	27,283	-	101,364	12,092	952,941				

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(Rs. '000)

Particulars	For the quarter ended September 30, 2014	Up to the quarter ended September 30, 2014	For the quarter ended September 30, 2013	Up to the quarter ended September 30, 2013
Employees' remuneration and welfare benefits	1,199	2,241	821	1,770
Travel, conveyance and vehicle running expenses	1	16	-	57
Rent, rates & taxes	69	130	80	156
Office maintenance	10	17	10	20
Legal and Professional Charges	2	(6)	11	20
Advertisement and publicity	2,481	2,658	173	173
Printing & Stationery	4	9	2	4
Communication expenses	1	4	2	6
Interest & Bank Charges	3	3	-	-
Information technology expenses (incl. maintenance)	36	56	13	14
Other expenses	2,851	7,977	2,863	7,488
Depreciation	22	39	12	23
Total	6,679	13,144	3,987	9,731