

FORM L-6: OPERATING EXPENSES SCHEDULE



IDBI Federal Life Insurance Co Ltd. Registered Office: 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai 400 013, India. www.idbifederal.com
Corporate Identity Number (CIN) – U66010MH2007PLC167164

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the quarter ended September 30, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	1,18,423	78,984	33	93	18,229	187	119	71,748	284	28	2,88,128
Travel, conveyance and vehicle running expenses	5,646	3,765	1	4	869	9	6	3,421	13	2	13,736
Training Expenses	1,785	1,190	1	1	274	3	1	1,081	4	1	4,341
Rent, rates & taxes	6,997	4,668	2	6	1,081	11	8	4,243	17	1	17,034
Office maintenance	3,259	2,174	1	2	501	5	3	1,974	8	1	7,928
Repairs	88	59	-	-	14	-	-	53	1	-	215
Printing & stationery	2,849	1,900	-	2	438	5	3	1,726	6	-	6,929
Communication expenses	4,548	3,034	1	4	700	7	5	2,756	11	1	11,067
Legal & professional charges	16,490	10,999	4	13	2,538	26	17	9,991	39	4	40,121
Medical fees	209	3,768	-	-	277	-	-	615	-	-	4,869
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	380	254	-	1	58	1	1	230	1	-	926
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	31	20	-	-	4	-	-	19	-	-	74
Sales & business promotion expenses	36,758	24,517	10	30	5,658	58	37	22,271	88	9	89,436
Advertisement and publicity	24,040	16,034	6	19	3,700	38	25	14,565	57	6	58,490
Interest & bank charges	1,375	917	1	1	212	2	1	833	4	1	3,347
Information technology expenses (incl. maintenance)	15,570	10,385	4	12	2,397	25	16	9,433	37	3	37,882
Policy stamps	992	2,613	-	-	2,631	4	-	872	-	-	7,112
Electricity charges	3,456	2,304	1	2	532	6	4	2,093	8	-	8,406
Other expenses											
a) Subscription charges	3,290	2,195	1	3	506	5	3	1,994	7	1	8,005
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	490	332	-	1	76	1	1	404	3	4	1,312
Depreciation	11,144	7,433	3	8	1,715	18	12	6,752	26	2	27,113
Total	2,57,820	1,77,545	69	202	42,410	411	262	1,57,074	614	64	6,36,471

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(₹ '000)

Particulars	For the period ended September 30, 2018										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	2,33,216	1,54,578	68	235	40,773	257	224	1,62,056	638	58	5,92,103
Travel, conveyance and vehicle running expenses	10,441	6,923	3	10	1,811	12	10	7,193	28	3	26,434
Training Expenses	2,475	1,645	1	2	410	3	2	1,624	6	1	6,169
Rent, rates & taxes	12,995	8,617	4	13	2,261	15	13	8,965	35	3	32,921
Office maintenance	6,181	4,098	2	6	1,075	7	6	4,273	17	2	15,667
Repairs	220	146	-	-	40	-	-	157	1	-	564
Printing & stationery	5,002	3,318	1	5	861	6	5	3,420	13	1	12,632
Communication expenses	7,293	4,841	2	7	1,239	9	7	4,915	19	2	18,334
Legal & professional charges	31,916	21,157	9	32	5,568	35	31	22,126	87	8	80,969
Medical fees	300	5,351	-	-	388	-	-	962	-	-	7,001
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	730	484	-	1	127	1	1	505	2	-	1,851
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	59	39	-	-	10	-	-	41	-	-	149
Sales & business promotion expenses	56,585	37,573	16	54	9,552	70	55	37,868	149	14	1,41,936
Advertisement and publicity	55,092	36,482	16	57	9,799	57	53	38,993	153	14	1,40,716
Interest & bank charges	2,445	1,621	1	2	422	3	2	1,675	7	1	6,179
Information technology expenses (incl. maintenance)	25,856	17,158	7	25	4,417	31	25	17,525	69	6	65,119
Policy stamps	1,507	3,966	-	-	4,505	4	-	1,711	-	-	11,693
Electricity charges	5,666	3,760	2	5	966	7	6	3,832	15	1	14,260
Other expenses											
a) Subscription charges	6,059	4,018	2	6	1,050	7	6	4,172	16	2	15,338
b) Swachh Bharat Expense	-	-	-	-	-	-	-	-	-	-	-
c) Miscellaneous expenses	2,286	1,516	1	3	429	2	3	1,926	9	6	6,181
Depreciation	21,357	14,158	6	21	3,721	24	21	14,786	58	5	54,157
Total	4,87,681	3,31,449	141	484	89,424	550	470	3,38,725	1,322	127	12,50,373

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous quarter ended September 30, 2017										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	1,11,246	65,572	31	154	16,002	135	157	94,599	898	51	2,88,845
Travel, conveyance and vehicle running expenses	4,896	2,895	1	7	714	6	7	4,338	41	2	12,907
Training Expenses	606	358	-	1	89	1	1	543	5	-	1,604
Rent, rates & taxes	6,257	3,683	2	8	899	8	9	5,252	50	3	16,171
Office maintenance	2,777	1,637	1	4	400	3	4	2,371	23	1	7,221
Repairs	67	40	-	-	11	-	-	83	1	-	202
Printing & stationery	2,580	1,519	-	3	370	3	4	2,179	20	1	6,679
Communication expenses	4,738	2,785	1	7	673	6	6	3,885	37	2	12,140
Legal & professional charges	15,449	9,117	5	21	2,235	19	21	13,337	126	7	40,337
Medical fees	50	1,262	-	-	68	-	-	119	-	-	1,499
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	304	179	-	1	44	1	-	261	3	-	793
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	24	14	-	-	3	-	-	20	-	-	61
Sales & business promotion expenses	8,366	5,047	2	13	1,333	12	13	9,256	82	4	24,128
Advertisement and publicity	18,526	10,976	5	26	2,728	23	27	16,797	157	9	49,274
Interest & bank charges	1,015	596	1	1	144	1	1	831	8	-	2,598
Information technology expenses (incl. maintenance)	10,766	6,337	3	15	1,539	13	15	8,995	86	5	27,774
Policy stamps	900	1,706	-	-	2,396	-	-	1,171	-	-	6,173
Electricity charges	2,494	1,470	1	3	359	3	3	2,133	20	1	6,487
Other expenses											
a) Subscription charges	1,614	953	-	3	235	2	3	1,424	14	1	4,249
b) Swachh Bharat Expense	(14)	(2)	-	-	6	-	-	120	1	-	111
c) Miscellaneous expenses	164	97	-	1	25	-	-	204	1	-	492
Depreciation	9,818	5,784	3	13	1,408	12	14	8,279	79	5	25,415
Total	2,02,643	1,22,025	56	281	31,681	248	285	1,76,197	1,652	92	5,35,160

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

(₹ '000)

Particulars	For the corresponding previous period ended September 30, 2017										
	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Non Par Group Variable (Fund Based)	Non Par Pension Group Variable (Fund Based)	Linked Life	Linked Pension	Linked Group (Fund Based)	Total
Employees' remuneration and welfare benefits	2,47,829	1,54,883	66	283	36,870	235	2,116	1,64,805	1,338	51	6,08,476
Travel, conveyance and vehicle running expenses	12,774	8,047	3	14	1,918	12	120	8,388	66	2	31,344
Training Expenses	1,656	1,045	-	2	249	2	16	1,083	8	-	4,061
Rent, rates & taxes	13,169	8,202	4	15	1,958	13	108	8,808	72	3	32,352
Office maintenance	6,294	3,937	2	7	937	6	54	4,179	34	1	15,451
Repairs	438	283	-	-	68	-	5	274	2	-	1,070
Printing & stationery	5,587	3,486	1	6	830	5	47	3,725	30	1	13,718
Communication expenses	9,026	5,589	2	11	1,328	9	68	6,089	51	2	22,175
Legal & professional charges	36,547	22,913	10	41	5,458	34	324	24,182	194	7	89,710
Medical fees	454	4,291	-	-	258	-	-	232	-	-	5,235
Auditors' fees, expenses etc											
a) as auditor (includes out of pocket expenses)	703	440	-	1	105	1	6	466	4	-	1,726
b) as adviser or in any other capacity, in respect of:											
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services and	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity	55	34	-	-	8	-	-	36	-	-	133
Sales & business promotion expenses	41,479	26,699	11	44	6,392	36	488	26,277	189	4	1,01,619
Advertisement and publicity	52,393	33,121	14	58	7,902	48	513	34,205	266	9	1,28,529
Interest & bank charges	1,916	1,185	1	2	282	2	14	1,294	11	-	4,707
Information technology expenses (incl. maintenance)	22,286	13,870	6	26	3,299	21	180	14,917	123	5	54,733
Policy stamps	1,774	3,775	-	-	4,975	-	-	1,959	-	-	12,483
Electricity charges	5,679	3,553	2	6	846	5	49	3,770	30	1	13,941
Other expenses											
a) Subscription charges	4,147	2,610	1	5	622	4	39	2,726	22	1	10,177
b) Swachh Bharat Expense	1,374	906	-	1	218	1	20	834	5	-	3,359
c) Miscellaneous expenses	486	308	-	1	74	-	5	664	2	-	1,540
Depreciation	21,125	13,177	6	24	3,136	20	176	14,091	115	5	51,875
Total	4,87,191	3,12,354	129	547	77,733	454	4,348	3,23,004	2,562	92	12,08,414

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IDBI Federal Life Insurance Co Ltd

[IRDAI Registration No.135 dated 19th December 2007]

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SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS - Operating expenses related to insurance business

FORM L-6A: OPERATING EXPENSES SCHEDULE - Expenses other than those directly related to Insurance Business

(₹ '000)

Particulars	For the quarter ended September 30, 2018	For the period ended September 30, 2018	For the corresponding previous quarter ended September 30, 2017	For the corresponding previous period ended September 30, 2017
Employees' remuneration and welfare benefits	16,079	16,607	913	1,642
Travel, conveyance and vehicle running expenses	6	6	(1)	13
Rent, rates & taxes	14	25	13	22
Office maintenance	11	22	11	21
Legal and Professional Charges	5,174	14,811	61	126
Advertisement and publicity	-	-	-	-
Printing & Stationery	4	6	2	2
Communication expenses	3	4	5	9
Information technology expenses (incl. maintenance)	28	59	64	108
Corporate Social Responsibility Expenses	2,500	2,500	1,000	1,000
Other expenses				
a) Board - Sitting Fees	620	1,680	1,200	2,240
b) Board - Travel Expenses	31	188	193	678
c) Miscellaneous expenses	6,655	9,434	5,518	11,401
Depreciation	80	162	55	117
Total	31,205	45,504	9,034	17,379