FORM L-1-A-RA

IDBI FEDERAL

[IRDA Registration No.135 dated 19th December 2007]

REVENUE ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2013 - Policyholders' Account (Technical Account)

(Rs.'000)

Particulars	Schedule	For the quarter ended September 30, 2013								Upto the quarter ended September 30, 2013								For the corresponding quarter September 30, 2012								Upto the corresponding quarter ended September 30, 2012							
		Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total	Par Life	Non Par Life	Non Par Health	Non Par Pension	Non Par Group	Linked Life	Linked Pension	Total
Premiums earned – net																															
(a) Premium	L-4	102,365	1,704,086	671	9,526	18,658	398,593	64,530	2,298,429	137,262	2,280,540	1,335	13,260	155,460	692,106	89,269	3,369,232	112,454	1,001,335	976	9,305	187,444	544,734	132,807	1,989,055	137,400	1,376,472	1,853	5,882	262,961	1,014,794	227,168	3,026,530
(b) Reinsurance ceded		(63)	(18,053)	(280)	-	(1,326)	(975)	-	(20,697)	(86)	(27,772)	(553)	-	(3,123)	(1,977)	-	(33,511)	(2)	(13,447)	(386)	-	(1,319)	(1,012)	-	(16,166)	(3)	(22,669)	(731)	-	(2,255)	(2,041)	-	(27,699)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		102,302	**1,686,033**	**391**	**9,526**	**17,332**	**397,618**	**64,530**	**2,277,732**	**137,176**	**2,252,768**	**782**	**13,260**	**152,337**	**690,129**	**89,269**	**3,335,721**	**112,452**	**987,888**	**590**	**9,305**	**186,125**	**543,722**	**132,807**	**1,972,889**	**137,397**	**1,353,803**	**1,122**	**5,882**	**260,706**	**1,012,753**	**227,168**	**2,998,831**
Income from investments																															
(a) Interest, dividends & rent – gross		4,035	189,425	20	3,970	20,714	200,686	24,558	443,408	7,922	358,235	41	7,374	39,467	414,527	47,283	874,849	815	102,850	20	2,245	9,501	200,510	21,439	337,380	1,796	192,026	41	4,248	17,560	417,764	43,262	676,697
(b) Profit on sale/redemption of investments		1,029	-	-	-	-	514,661	52,675	568,365	9,718	1,730	-	-	2,145	868,375	101,203	983,171	257	-	-	-	-	425,994	40,872	467,123	1,004	-	-	-	-	534,461	59,882	595,347
(c) (Loss on sale/ redemption of investments)		(1,554)	-	-	-	-	(608,523)	(49,459)	(659,536)	(3,571)	(40)	-	-	-	(846,538)	(82,371)	(932,520)	(221)	-	-	-	-	(230,259)	(30,673)	(261,153)	(429)	(10,591)	-	-	-	(505,981)	(49,574)	(566,575)
(d)Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(138,656)	(49,046)	(187,702)	-	-	-	-	-	45,901	(32,452)	13,449	-	-	-	-	-	375,654	108,162	483,816	-	-	-	-	-	528,471	114,744	643,215
(e) Amortisation of premium/discount on investments (net)		1,164	2,135	24	155	625	42,358	2,249	48,710	1,692	3,497	38	411	1,416	61,102	3,245	71,401	1,174	7,064	30	473	1,375	23,759	2,340	36,215	1,447	12,054	46	943	2,271	56,755	5,281	78,797
(f) Appropriation/Expropriation Adjustment Account (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income																															
(a) Miscellaneous Income		-	-	-	-	-	3	-	3	-	-	-	-	-	47	-	47	-	-	-	-	-	(7)	-	(7)	-	-	-	-	-	(7)	-	(7)
(b) Contribution from Shareholder's Account		9,460	70,097	-	-	-	-	-	79,557	27,651	241,174	-	8,398	-	-	-	277,223	42,278	231,403	1,008	-	-	-	-	274,689	76,868	424,910	3,000	16,282	-	-	4,552	525,612
Total (A)		**116,436**	**1,947,690**	**435**	**13,651**	**38,671**	**408,147**	**45,507**	**2,570,537**	**180,588**	**2,857,364**	**861**	**29,443**	**195,365**	**1,233,543**	**126,177**	**4,623,341**	**156,755**	**1,329,205**	**1,648**	**12,023**	**197,001**	**1,339,373**	**274,947**	**3,310,952**	**218,083**	**1,972,202**	**4,209**	**27,355**	**280,537**	**2,044,216**	**405,315**	**4,951,917**
Commission	L-5	11,359	266,172	40	178	2,463	6,518	870	287,600	16,213	354,149	87	244	26,311	11,186	1,014	409,204	25,759	154,478	92	193	36,013	9,280	2,366	228,181	31,365	218,546	178	137	50,875	17,312	3,791	322,204
Operating expenses related to insurance business	L-6	29,657	408,581	155	673	4,189	51,258	6,798	501,311	60,225	750,478	365	1,134	27,283	129,693	15,083	984,261	67,154	323,539	1,543	827	13,994	72,552	13,283	492,892	102,847	610,015	3,773	322	25,857	172,847	30,231	945,892
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)																																	
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**41,016**	**674,753**	**195**	**851**	**6,652**	**57,776**	**7,668**	**788,911**	**76,438**	**1,104,627**	**452**	**1,378**	**53,594**	**140,879**	**16,097**	**1,393,465**	**92,913**	**478,017**	**1,635**	**1,020**	**50,007**	**81,832**	**15,649**	**721,073**	**134,212**	**828,561**	**3,951**	**459**	**76,732**	**190,159**	**34,022**	**1,268,096**
Benefits paid (net)	L-7	2,187	74,339	11	636	9,124	616,285	50,381	752,963	3,713	134,044	34	742	22,683	1,130,415	110,034	1,401,665	1,068	20,366	31	457	8,775	807,395	59,626	897,718	1,873	63,061	68	637	14,286	1,190,386	69,608	1,339,919
Interim bonuses paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies																																	
(a) Gross		73,422	1,206,905	(158)	(8,192)	(15,140)	(427,289)	(54,200)	775,348	100,649	1,626,466	(360)	6,968	57,510	(329,548)	(58,042)	1,403,643	62,801	832,997	(23)	8,736	108,913	222,582	198,458	1,434,464	82,008	1,082,717	254	24,449	146,181	378,253	300,471	2,014,333
(b) Amount ceded in reinsurance		(189)	(8,307)	39	-	(248)	300	-	(8,405)	(212)	(7,773)	90	-	(2,291)	428	-	(9,758)	(27)	(2,175)	5	-	(1,825)	109	-	(3,913)	(10)	(2,137)	(64)	-	(2,805)	416	-	(4,600)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		**75,420**	**1,272,937**	**(108)**	**(7,556)**	**(6,264)**	**189,296**	**(3,819)**	**1,519,906**	**104,150**	**1,752,737**	**(236)**	**7,710**	**77,902**	**801,295**	**51,992**	**2,795,550**	**63,842**	**851,188**	**13**	**9,193**	**115,863**	**1,030,086**	**258,084**	**2,328,269**	**83,871**	**1,143,641**	**258**	**25,086**	**157,662**	**1,569,055**	**370,079**	**3,349,652**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**-**	**-**	**348**	**20,356**	**38,283**	**161,075**	**41,658**	**261,720**	**-**	**-**	**645**	**20,355**	**63,869**	**291,369**	**58,088**	**434,326**	**-**	**-**	**-**	**1,810**	**31,131**	**227,455**	**1,214**	**261,610**	**-**	**-**	**-**	**1,810**	**46,143**	**285,002**	**1,214**	**334,169**
Appropriations																																	
Transfer to Shareholders' Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		-	-	348	20,356	38,283	161,075	41,658	261,720	-	-	645	20,355	63,869	291,369	58,088	434,326	-	-	-	1,810	31,131	227,455	1,214	261,610	-	-	-	1,810	46,143	285,002	1,214	334,169
Total (D)		**-**	**-**	**348**	**20,356**	**38,283**	**161,075**	**41,658**	**261,720**	**-**	**-**	**645**	**20,355**	**63,869**	**291,369**	**58,088**	**434,326**	**-**	**-**	**-**	**1,810**	**31,131**	**227,455**	**1,214**	**261,610**	**-**	**-**	**-**	**1,810**	**46,143**	**285,002**	**1,214**	**334,169**
The break-up for the surplus is as below:-																																	
a) Interim Bonuses Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Allocation of Bonus to policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Surplus shown in the Revenue Account		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total Surplus (a+b+c)																																	
Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-