IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

REMAIN INVESTED. REAP THE REWARDS.

A unit-linked plan that ensures long-term wealth.

IDBI Federal Life Insurance

Wealthsurance Growth Plan

Unit-linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not to able to surrender / withdraw the money invested in Unit-linked Insurance Products completely or partially until the end of the fifth year.

IDBI FEDERAL

In association with Ageas

IDBI Federal Life Insurance Co Ltd

Introduction

IDBI Federal Wealthsurance Growth Insurance Plan

As a smart and dynamic individual, you have always charted your own path through life. From the more significant decisions like a career choice to the lesser ones like buying a new car, you always knew what you wanted. And this determination has always worked in your favour. So when it comes to investing your hard-earned money, you definitely want to stay in complete control.

Invest and grow your money, your way, with IDBI Federal Wealthsurance Growth Insurance Plan. An investment solution designed with a range of choices to give you complete flexibility in steering your investments, exactly the way you want!

With Wealthsurance Growth, you can decide how much you want to invest and for how long you want to stay invested. With a bouquet of 9 fund offerings, it gives you the freedom to invest in one or more funds, basis your risk appetite and financial goals in life. Plus it comes with a life cover benefit that ensures financial security for your loved ones.

IDBI Federal Wealthsurance Growth Insurance Plan will be hereafter referred to as 'Wealthsurance Growth' throughout the document.

The Plan at a Glance

Flexibility to choose how much you want to invest and for how long

Option to manage your investments as per your risk appetite

Guaranteed loyalty additions for growth on your savings

Life cover benefit for financial security of your loved ones

Tax benefits# on premiums paid as well as benefits received

Read to know more.

#Please refer to the Tax benefits for details.

What are the eligibility criteria?

Criteria	Minimum	Maximum
Age at entry	1 month completed	64 years
Attained Age at maturity	18 years	74 years
Policy Term	10 years (in multiples of 5 thereafter)	30 years
Premium payment term	5 years	Up to the policy term
Premium amount	₹25,000/- annually	₹95,000/- annually subject to underwriting approval
Sum Assured	For ages at entry below 45 years: Higher of • 10 X annualised premium • (0.5 X PT X annualised premium) For ages at entry above 45 years: Higher of • 7 X annualised premium • (0.25 X PT X annualised premium) The minimum Sum Assured under the policy is ₹1, 75,000	For ages at entry less than 54 years: • PPT X 2 X annualised premium subject to a maximum of 15 X annualised premium For ages at entry 54 years and above: • If PPT is greater than 7: 10 X annualised premium • If PPT is less or equal to 7: 7 X annualised premium

All ages are as per last birthday

Note: In case of child policies:

- Risk commences on the policy commencement date
- The minimum policy term is 10 years or (18 years less entry age of child insured) in multiples of 5, whichever is higher e.g. if a child is aged 4 years the minimum term is 18-4 =14, rounded to the next multiple i.e. 15 yrs.

How does Wealthsurance Growth plan work?

Wealthsurance Growth uses your premium contribution efficiently to help you realise your goals, as explained by the graphical presentation below:

Premium Amount

Investment Account:

- The premium amount (less applicable charges) is invested into the fund options selected, and in the proportion specified by you.
- The fund value in this account reflects the wealth built over time basis your premium contribution and the returns accrued from the investment options chosen.

Insurance Account:

This reflects the sum assured amount as a multiple of your premium payment, as selected by you. The charges for this benefit are deducted from your investment account.

How to customise the plan?

You can personalise your Wealthsurance Growth plan as per your requirements by following these simple steps (if you fulfil the eligibility criteria mentioned above):

Finalise the premium (amount that you can contribute annually)

Select your premium payment term (duration for which you will pay the premium)

Finalise the policy term
(duration for which you want the policy in force keeping both insurance and investment needs in mind)

Choose from the 9 fund options available with us basis your risk appetite.

Specify your desired sum assured amount
(this amount should help your family lead a comfortable life in your unfortunate absence)

What are the key benefits of Wealthsurance Growth?

Wealthsurance Growth is an investment tool designed with a range of benefits to suit your needs. It helps you invest and manage your money as per your risk-return appetite, to maximise returns on the same. Read along to know these benefits in detail.

Flexibility to manage your investment

With Wealthsurance Growth, you stay in complete control of your investments with the flexibility to align them as per your needs and priorities; and also re-align them if and when you wish to do so.

You have choice of 9 investment fund offerings that allow you to invest your money as per your risk-return appetite. Plus you can also switch between funds any number of times free of charge, redirect premiums to maximize returns as per your changing financial needs.

Guaranteed loyalty additions

Wealthsurance Growth gives you an impetus for your wealth building goals with guaranteed loyalty additions. Guaranteed loyalty additions help increase your earnings, which in turn, results in adding to your returns. So stay invested and gain through guaranteed loyalty additions!

Guaranteed loyalty additions will be 3% of the average fund value in the investment account over the last 36 months preceding the loyalty allocation date. These loyalty additions are credited to your policy at the end of the 10th policy year and at the end of every 5 years thereafter. In case you have invested in multiple funds, guaranteed loyalty additions will be added to each fund in the same proportion as the fund value in each fund bears to the total fund value.

Illustration

A 30 year old healthy male has purchased the plan with an annual premium of ₹50,000 with a premium paying term of 10 years and policy term of 10 years. The sum assured chosen is ₹5,00,000. The loyalty additions will be as follows:

At assumed gross rate of return of 8%

Policy year	Loyalty addition rate for each loyalty addition (A)	Average fund value in the last 36 months preceding the loyalty allocation date (B)	Loyalty additions (A X B)
At the end of 10^{th} Policy year	3%	5,62,929	16,888
Fund Value at maturity (including Loyalty Additions)			6,84,671

At assumed gross rate of return of 4%

Policy year	Loyalty addition rate for each loyalty addition (A)	Average fund value in the last 36 months preceding the loyalty allocation date (B)	Loyalty additions (A X B)
At the end of 10^{th} Policy year	3 %	4,69,206	14,076
Fund Value at maturity (including Loyalty Additions)			5,50,050

The benefit illustration is based on projected gross investment rates of returns of 4% and 8% respectively. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. This illustration does not represent the performance of any particular investment option from the IDBI Federal Investment Basket.

Death benefit

With Wealthsurance Growth you can be sure that your dreams for your family will remain secured, in both life and death.

Death benefit is paid to the beneficiary (nominee/ legal heir) in the event of death of the insured person. The death benefit paid is the highest among the following:

- Sum assured
- Fund value in your investment account
- 105% of the total premiums paid till the date of death

Minimum sum assured for the plan is

For ages at entry below 45 years: Higher of

- 10 X annualised premium
- (0.5 X PT X annualised premium)

For ages at entry above 45 years: Higher of

- 7 X annualised premium
- (0.25 X PT X annualised premium)

Maturity benefit

Maturity benefit is equal to the fund value in your investment account on the date of maturity. Upon payment of the maturity benefit, your Wealthsurance Growth plan is terminated.

Opt for maturity proceeds in instalments through settlement option

You can choose to withdraw your maturity benefit in instalments within 5 years from the maturity date instead of redeeming the entire amount on the maturity date itself. During this period, your fund value will continue to participate in the performance of unit-linked funds as chosen by you and you will also bear the associated investment risk. We will continue to deduct the applicable charges for fund management. No switching or partial withdrawals will be allowed during this period. Life Insurance benefits cease at maturity of the plan and are not applicable during the period of settlement. In case of death of the policyholder during such settlement period, only the available fund value shall be paid.

Choice of settlement period (in years)	**Instalment paid** (expressed as a percentage of Fund Value available at the end of each year during settlement period)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	-	-	-
3	33%	50%	100%	-	-
4	25%	33%	50%	100%	-
5	20%	25%	33%	50%	100%

You may choose from any of the settlement options listed above at least 3 months before the maturity date. You will also have the flexibility to withdraw the entire fund value at any time during the settlement period.

Tax benefits

Tax benefits under section 80 C and 10(10D) are applicable as per provisions of the Income Tax Act,1961. You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time

What are the other benefits of Wealthsurance Growth?

The beauty of Wealthsurance Growth is that it keeps you in charge of your investments at every stage of the plan. It offers you complete flexibility, whether it's from signing up, managing your investment, liquidity benefits or to redeeming the maturity value. Read along to know these benefits in detail.

Liquidity Benefits

Partial Withdrawals after 5 years: In case of an emergency, partial withdrawals can be made from the investment account but only after completion of 5 policy years and provided the policy is in force. For more details, please refer to 'Partial withdrawals' section under terms and conditions.

Alter your investment options with switching

Your investment preferences may change over time. Hence, you can change the mix of your investment options by switching between funds any number of times free of charge.

Change the amount of insurance benefit as per your changing needs

Over time, your insurance needs may also change. Wealthsurance Growth allows you to increase or decrease the amount of insurance benefit. Any increase in benefits is subject to the maximum sum assured requirements, any requisite medical examination and acceptance after underwriting. Any reduction is subject to minimum levels as required by the plan being maintained.

IDBI Federal Investment Basket: Simple tools for building your wealth

The power of Wealthsurance Growth lies in the freedom given to the investor to grow their wealth according to their financial goals and risk-return appetite by choosing from a wide array of investment options. Called the **IDBI Federal Investment Basket**, it comprises of a range of funds that invest in stocks, bonds and money market. The returns on these funds are dependent upon the market performance. Risk and returns also vary from fund to fund.

Manage your investments

With Wealthsurance Growth, you can manage your investments in one of the two ways explained below:

Do-it-yourself: You can switch between the 9 fund offerings as per your risk-return appetite determined by your changing needs, goals and priorities. This advantage comes with no additional applicable charges. Alternatively you can use the premium redirection option to redirect funds in revised proportion to the funds available.

Leave-it-to-us: Alternatively, you can leave it entirely to us to manage your investment strategy from time to time by simply indicating how much risk you are prepared to take. We give you a choice of three risk levels: Cautious, Moderate and Aggressive.

These unit-linked funds are open-ended funds which invest in equity, debt and/or money market as per their investment objectives. The Net Asset Value (NAV) of each fund is published on a daily basis. You can invest your premiums into, switch into or switch out of any fund(s) at any time at the prevailing day's NAV. Your gain or loss is the difference between the value at which you invested and the value at which you exited. Remember, the NAV depends on the market value of the underlying investments. The expected risk and returns will vary from fund to fund.

We offer the following fund options:

Fund Options

1. Equity Growth Fund SFIN: ULIF04111/01/08EQOPP135

Investment Objective and Strategy	Asset Category	Allocation
Equity Growth Fund invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify risk by investing in large-cap as well as mid-cap stocks and across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into cash and money market. **Fund Management Charge.** 1.35% p.a.	Cash and Money Market Equities and Equity-linked instruments	0 - 50% 50 - 100%
	Returns and Risk The returns from the Equity Growth Fund are likely to be high but the risk is also high.	

2. Midcap Fund SFIN: ULIF06824/11/09MIDCAP135

Investment Objective and Strategy	Asset Category	Allocation
Midcap Fund invests in midcap stocks with attractive growth prospects. It aims to diversify risk by investing in large cap as well as in cash and money market investments when required. **Fund Management Charge.** 1.35% p.a.	Cash and Money Market Mid-cap Stocks Large-cap Stocks	0 - 50% 50 - 100% 0 - 50%
	Returns and Risk The returns from the Midcap Fund are likely to be high and the risk is also high.	

3. Bond Fund SFIN: ULIF04011/01/08BOND135

Investment Objective and Strategy	Asset Category	Allocation
Bond Fund invests in fixed income and money market investments and aims to generate returns from interest coupons and opportunities offered by changing yield curve. The duration of the underlying portfolio may be high or low depending upon the market conditions. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines. **Fund Management Charge.** 1.35% p.a.	Fixed Income Investments Cash and Money Market	20 - 100% 0 - 80%
	Returns and Risk The returns from the Bond Fund are likely to be moderate and the risk is also moderate.	

4. Income Fund SFIN: ULIF04211/01/08INCOME135

Investment Objective and Strategy	Asset Category	Allocation
Income Fund invests in fixed income and money market investments that carry low or medium market risk with the duration of the underlying portfolio being medium. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines. **Fund Management Charge**. 1.35% p.a.	Fixed Income Investments Cash and Money Market	25 - 100% 0 - 75%
	Returns and Risk The returns from the Income Fund are likely to be related to short-term interest rates and the risk is also low.	

5. Liquid Fund SFIN: ULIF04311/01/08LIQUID135

Investment Objective and Strategy	Asset Category	Allocation
Liquid Fund invests in overnight money and other money market instruments.	Money Market, Cash and Short-term debt	100%
Fund Management Charge. 1.35% p.a.	**Returns and Risk** The returns from the Liquid Fund are likely to be related to money market rates and the risk is also low.	

6. Pure Fund SFIN: ULIF07205/08/10PURE135

Investment Objective and Strategy	Asset Category	Allocation
Pure Fund invests in Money Market and Equity and Equity linked instruments. The investments are made in those companies that do not belong to certain sectors engaged in activities which are considered harmful for society at large and aims to generate high returns by picking stocks with medium to long term growth prospects. Examples of activities considered harmful to society include gambling, speculative investments, tobacco and alcohol. **Fund Management Charge**. 1.35% p.a.	Cash and Money Market Equities and Equity-linked instruments. **Returns and Risk** The returns from the Pure Fund are likely to be high but the risk is also high.	0 - 20% 80 - 100%

Note: Fixed Income Investments include Dated Central Government Securities, State Development Loans, Miscellaneous GOI Paper like Oil Bonds, UTI bonds, Term Deposit with Banks, Bonds, Debentures, Infrastructure Debt Funds and Asset Backed Securities or any other instrument as notified by IRDA from time to time.

Equity linked investments are investments in securities which are in the nature of equity instruments out of instruments listed under Section 27 A (1) of Insurance Act 1938 or in Schedule I of IRDAI (Investments) (Fifth amendment) Regulations, 2013 or as amended from time to time. Currently such instruments are Preference shares, Equity Shares with differential voting rights (DVRs) and convertible debentures of less than 1 year maturity.

7. Aggressive Asset Allocator Fund SFIN: ULIF04811/01/08AGGRESSIVE135

Investment Objective and Strategy	Asset Category	Allocation
Aggressive Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. **Fund Management Charge.** 1.35% p.a.	Fixed Income Money Market Equity	0 - 50% 0 - 50% 50 - 100%
	Returns and Risk The possible returns from the Aggressive Asset Allocator Fund are high but the risk is also high.	

8. Moderate Asset Allocator Fund SFIN: ULIF04911/01/08MODERATE135

Investment Objective and Strategy	Asset Category	Allocation
Moderate Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. **Fund Management Charge.** 1.35% p.a.	Fixed Income Money Market Equity	50 - 100% 0 - 50% 0 - 50%
	Returns and Risk The possible returns from the Moderate Asset Allocator Fund are high but the risk is also the high. However, the returns and risks may be lower than Aggressive Asset Allocator fund in view of lower exposure to equity assets.	

9. Cautious Asset Allocator Fund SFIN:ULIF05011/01/08CAUTIOUS135

Investment Objective and Strategy	Asset Category	Allocation
Cautious Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects. **Fund Management Charge.** 1.35% p.a.	Fixed Income Money Market Equity	75 - 100% 0 - 25% 0 - 25%
	Returns and Risk The possible returns from the Cautious Asset Allocator Fund are moderate but the risk is also moderate in view of lower exposure to equity assets.	

Minimum allocation to a fund:

The minimum amount of premium allocated to any investment fund should be at least 15% of the annual premium.

Unit price (Net Asset Value) formula:

The Net Asset Value (NAV) is determined using the market value of assets in accordance with regulatory requirements.

$$\text{Net Asset Value (NAV)} = \frac{\text{(Market value of investments held by the fund + Value of current assets - Value of current liabilities \& provisions if any)}}{\text{Number of units existing on valuation date (before creation / redemption of units).}}$$

The NAV calculated as per the above formula shall be declared on our website daily in accordance with IRDA regulations.

Applicable NAV:

New business premiums will be allocated units at the NAV applicable on the date of commencement of the policy after completion of the proposal.

Switches in investment fund(s) or renewal premiums received before the cut-off time at the company's designated offices through local cheque or demand draft payable at par at the location the premium is received will be allocated units basis the same day's NAV. If received after the cut-off time, the units will be allocated basis the next business day's NAV.

Renewal premiums paid through outstation cheques or outstation demand drafts will be allocated units as per the NAV on the business day of realisation of the cheques or demand drafts. In case you pay your renewal premiums in advance, the units will be allocated as per the NAV prevailing on the due date of the premium due.

In case of cancellation of units for charges and valid notification and instructions received at the company's designated offices for switches, partial withdrawals, surrenders and death claims, the same day's NAV is applicable if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV.

The cut-off time is as per the IRDAI guidelines, which, at present is 3.00 pm.

Account Statement:

We will send you the account statement every year at the policy anniversary.

New funds:

IDBI Federal will introduce new funds, from time to time, to meet changing needs of investors, market conditions and regulatory environment. Such new funds shall also be made available to our existing customers. We may also modify the existing funds subject to IRDAI approval. Similarly, old funds may be withdrawn or merged.

Illustration

To help you understand how Wealthsurance Growth works for your benefit, let us consider the hypothetical case of Ajit Saxena, aged 35 years. An ambitious and hard working individual, he is the lone bread earner for his family of four.

Ajit decides to invest with Wealthsurance Growth with the following specifications:

Annual premium: ₹1,00,000/-

Mode of premium payment: Annual

Premium payment term: 10 years

Policy term: 20 years

Sum assured: ₹10,00,000

Assumed rate of return	@ 4% per annum	@ 8% per annum
Fund value at maturity	14,40,851	26,33,159

Please Note: These illustrations are for a healthy male. The above are illustrative maturity values net of all charges, Goods & Services tax and cess as applicable. The illustration is presented with 2 different assumed rate of future returns The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.

Ajit pays his premiums regularly and on time. Within the policy term of 20 years, opted by him:

Scenario 1: Ajit expires in an unfortunate accident in the 1st year.

In this case, the death benefit is paid to the beneficiary is ₹10,00,000.

Scenario 2: Ajit continues to pay his premiums for the entire duration of premium payment term.

The policy remains in force for the policy term of 20 years and the wealth built over this time through investment in the preferred funds amounting to ₹26,33,159 (if the fund grows @ 8% p.a.) is paid at the end of the term.

In both above scenarios, Ajit has financially secured his family's future by investing in Wealthsurance Growth.

Like in the first scenario, his family's financial needs can be taken care of in his absence.

In the second scenario, when he lives through the term of the policy he is able to efficiently grow his hard earned money to meet his life's goals like starting his own venture, higher education and marriage of kids and his retirement corpus.

What are the charges associated with Wealthsurance Growth?

Premium Allocation Charge

The premium allocation charge is deducted from the premiums paid and the balance is invested in investment options specified by the policy owner.

Premium allocation charge as a percentage of annual premium is given below:

Regular premium

Year 1	Year 2 onwards
3.15%	Nil

Policy Administration Charge

Policy administration charge is deducted monthly in advance by cancellation of units. Policy administration charges as a percentage of annual premium paid are given below:

Regular premium

First 5 years	Year 6 onwards till the end of policy term
6.30% p.a.	3.15% p.a.

Policy administration charge is subject to a maximum of ₹6000/- per annum

Mortality Charge

To account for life insurance benefit, mortality charge is deducted at the beginning of each month by cancellation of units from your fund value, in your investment account:

- The mortality charge is 1/12th of the mortality rates for the age last birthday of the life insured at the time of deduction of the mortality charge multiplied by the sum at risk divided by 1,000.
- The sum at risk if any, is higher of

a) Total sum assured;

b) 105% of total premiums paid less the total fund value

- If the total fund value is higher than greater of the total sum assured and 105% of the total premiums paid, then the sum at risk is nil and no mortality charges are applied.

Mortality charges (excluding Goods & Services tax and cess as applicable) for sample ages of a healthy adult are as tabulated below:

Per annum per ₹1,000/- sum at risk (Rs.)							
	Age (years)	25	30	35	40	45	50
Male	Mortality Charge	0.98	1.06	1.28	1.80	2.87	4.95
Female	Mortality Charge	0.94	1.00	1.12	1.45	2.14	3.57

Notes:

1. Advantage Women: If you are a woman who is being covered, you get an additional discount on mortality charges.
2. Smokers and Substandard lives will be charge extra premium.

Fund Management Charges

Fund management charges are 1.35% per year for all the investment funds available. Fund management charges are deducted on a daily basis of 1/365th of the annual charge while determining the unit price.

In addition to the above listed charges, Goods & Services tax and cess as applicable to all charges as per extant tax laws, also add to the deductions.

Terms and Conditions

Switching

You have the option to switch funds at any given point in time during the policy term. All you have to do is give us a request in writing. All fund switches are currently free of charge. However, a switching charge may be introduced later with the prior approval of IRDAI.

Premium Redirection

At any time during the policy term, you can opt for redirection of all your future premiums in an alternative proportion to the various unit funds available, with a redirection request given in writing.

The minimum amount of premium redirection in any investment fund should be at least 15% of the annual premium.

Partial withdrawals

In case of an emergency requirement of funds, you are allowed to make partial withdrawals but only after the lock-in period of 5 policy years. The following conditions apply:

- The total partial withdrawals in a policy year cannot exceed 20% of the fund value at the beginning of that policy year.
- The minimum amount of partial withdrawal is ₹10,000/- but the fund value after the partial withdrawal should not be less than one year's regular annual premium
- In a policy where the life insured is a minor, partial withdrawals will be allowed only after the insured person attains 18 years of age.
- Partial withdrawal will not reduce the minimum death benefit of 105% of your premiums paid till the date of death.
- Units equivalent to the value of each withdrawal will be cancelled from the unit linked funds according to the proportions specified by you.

Reduction in death benefits following a partial withdrawal

In case of the unfortunate event of death of the life insured, the sum assured payable unless death benefit changes are as follows:

- If death occurs before attaining age 60 = (Sum Assured minus total of any partial withdrawals made in the 2 years preceding the date of death);
- If death occurs after attaining the age of 60, (Sum assured minus amount of any withdrawals made since age 58).

The company also reduces the mortality charge corresponding to the reduced sum at risk. At no time will the death benefit be less than 105 % of the total premiums paid.

In case of surrender/ discontinuance of the policy Discontinuing premiums after five years from the commencement date	After payment of all due premiums in the first five years, if the policy owner fails to pay premium within the grace period of thirty days, we will send a notice within a period of fifteen days from the date of expiry of the grace period. The policy owner is entitled to exercise within a period of thirty days from the receipt of such notice, the following options: (1) Revive the policy within a period of two years; or (2) Complete withdrawal/surrender from the policy without any risk cover or (3) Convert the policy into paid-up policy, with the paid up sum assured in accordance with Section 113 (2) of the Insurance Act 1938 i.e. sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy will remain in force and the fund value will continue to be part of the segregated funds chosen, till the policy owner exercises his option, or till the expiry of thirty days notice period from the date of receipt of the notice whichever is earlier. We will offer a revival period of two years from the date of discontinuance of premium. During this period, the policy is deemed to be in force with risk cover as per terms and conditions of the policy. If the policy owner exercises the option to revive the policy by payment of due premiums within the revival period, the insurance benefits along with the investment made in the segregated funds less applicable charges consisting of premium allocation charge shall be continued, subject to company's Board approved underwriting guidelines. If the policy owner exercises the option of complete withdrawal/surrender or if he does not exercise any option within the thirty days notice period, we will terminate the policy and pay the fund value and the insurance benefits would cease. If the policy owner exercises the option to convert the policy into paid-up policy, the basic sum assured will be revised to the paid-up sum assured. The paid-up sum assured will be equal to the basic sum assured multiplied by the total number of premiums paid to the original number of premiums payable. The company will monitor the fund value of the paid up policy and terminate the policy if required in order to pay a minimum of one annual premium.

In case of surrender/ discontinuance of the policy Discontinuing premiums after five years from the commencement date	In the first five years from the commencement date if the policy owner fails to pay premium within the grace period of thirty days from the due date, we will send a notice within a period of fifteen days from the date of expiry of the grace period. The policy owner is entitled to exercise within a period of thirty days from the receipt of such notice, the option of either revival of the policy within a period of two years by payment of all due premiums or complete withdrawal/surrender of the policy. The policy will remain in force with full risk cover and the fund value will continue to be part of the segregated funds chosen, till the policy owner exercises his option, or till the expiry of thirty days notice period from the date of receipt of the notice, whichever is earlier. If the policy owner exercises the option of complete withdrawal/surrender or if he does not exercise any option within the thirty days notice period, we will credit the fund value less the discontinuance charge, to the discontinued policy fund and the insurance benefits would cease. The discontinued policy fund is a segregated fund that aims to generate a return by seeking to invest primarily in money market instruments and Government securities, and will provide a minimum guaranteed interest rate of 4% p.a. from the date of discontinuance or as per prevailing regulations. The excess income earned in the discontinued policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders. We will also recover the fund management charge levied on the discontinued policy fund after ensuring the guaranteed return. At the end of the lock-in period of five years from commencement of the policy we will terminate the policy and refund proceeds of the discontinued policy. In case the policy owner exercises the option of complete withdrawal, the policy cannot be revived. If the policy owner exercises the option to revive the policy by payment of due premiums within the revival period the insurance benefits along with the investment made in the segregated funds less applicable charges consisting of outstanding policy administration charge and premium allocation charge, shall be continued, subject to meeting company's Board approved underwriting guidelines. In case the policy owner opts to revive his policy within the revival period, we will recover the outstanding policy administration charge and premium allocation charge. We will add back the discontinuance charges deducted to the fund value and allot units of the segregated funds chosen at the NAV as on the date of revival. For policies which have not completed two years revival period at the end of the lock-in period. We will send a notice within a period of fifteen days from the date of expiry of lock-in period to exercise the below options within a period of thirty days of receipt of such notice:

Discontinuing premiums within five years of the commencement date	a) To revive the policy within the revival period, or b) Complete withdrawal from the policy without any risk cover, or c) Payout the proceeds at the end of the lock-in period or revival period whichever is later If the policy owner exercises option (b) or (c) mentioned above or if he/she does not exercise any option within the notice period of thirty days, the fund value will continue to remain in the discontinued policy fund till the policy is revived or upto the end of the revival period whichever is earlier If the policy is not revived within two years of the revival period, the proceeds of the discontinued policy fund will be paid out to the policy owner within two years of the revival period, the proceeds of the discontinued policy fund will be paid out to the policy owner.

Discontinuance Policy Fund: This fund is available only on discontinuance of the policy.

Investment Objective and Strategy	Asset Category	Allocation
Discontinuance Policy Fund (ULIF07301/07/10DISCON135): Invests in a portfolio of money market and Government Securities, to generate minimum return as prescribed by IRDAI from time to time. To keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and high quality fixed income instruments. **Fund Management Charge.** 0.50% p.a.	Money Market Instruments	0% - 40%
	Government Securities	60% - 100%

Discontinuance charge

Policy year in which the policy is discontinued	Premium discontinuance charge for premium of ₹25,000/-	Premium discontinuance charge for premium above ₹25,000/-
1	**Lower of:** 20% x (AP or FV/ policy account value) subject to maximum of ₹3,000/-	**Lower of:** 6.0%% x (AP or FV/ policy account value) subject to maximum of ₹6,000/-
2	**Lower of:** 15% x (AP or FV/ policy account value) subject to maximum of ₹2,000/-	**Lower of:** 4.0%% x (AP or FV/ policy account value) subject to maximum of ₹5,000/-
3	**Lower of:** 10% x (AP or FV/ policy account value) subject to maximum of ₹1,500/-	**Lower of:** 3.0% x (AP or FV/ policy account value) subject to maximum of ₹4,000/-
4	**Lower of:** 5.0% x (AP or FV/ policy account value) subject to maximum of ₹1,000/-	**Lower of:** 2.0% x (AP or FV/ policy account value) subject to maximum of ₹2,000/-
5 onwards	**Nil**	**Nil**

AP - Annualised premium, FV - Fund value on date of discontinuance.

Policies issued under Married Women's Property Act

Additionally under Wealthsurance Growth is that you will be able to create exclusive funds for the benefit of your loved ones which you can be sure no one else will be able to access. These funds are legally protected from creditors and claimants on estate such as legal heirs, parties to disputes or creditors. Under section 6 of the Married Women's Property Act, 1874, a married man can take an insurance policy on his own life and express it to be for the benefit of his wife or children. When such intent is expressed on the face of the policy, it shall be deemed to be a 'trust' for the benefit of the named beneficiaries and it shall not be subject to the control of the husband or his creditors or form a part of his estate. The Act also provides that nothing contained in the provision shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance which may have been effected with the intent to defraud creditors.

Exclusion

If the insured person, whether sane or insane, commits suicide within 12 months from the policy commencement date or from the date of policy revival, the Company will pay the fund value as on date of valid intimation of death claim. In such cases, any charges recovered subsequent to the date of death shall also become payable.

Nomination

Nomination will be allowed as per provisions of section 39 of Insurance Act, 1938 as amended from time to time.

Assignment

Assignment and transfer of insurance policies will be allowed as per provisions of section 38 of Insurance Act, 1938 as amended from time to time.

For further information on Section 38 and 39 of the Insurance Act, 1938 you may contact your intermediary, or refer our website or refer The Insurance Laws (Amendment) Act, relevant sections.

Risks of Unit-Linked Products

Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets, and NAVs of the units may go up or down, based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions.

IDBI Federal Life Insurance Company Limited is the name of the Insurance Company and IDBI Federal Wealthsurance Growth Insurance Plan is the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance.

Please be aware of the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by us.

Statutory information

Section 41: Prohibition of Rebate

The Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebates as may be allowed in accordance with the published prospectuses or tables of the Insurer.

(2) Any person defaulting in complying with the provisions of this section shall be punishable with a fine, which may extend to Ten Lakh rupees.

Free-look Period

As per IRDAI regulation 6(2) of Protection of Policyholders' Interest Regulations, 2002, in case you are not satisfied with the terms and conditions of your IDBI Federal Wealthsurance Growth Insurance Plan , the company offers you the option of cancelling your policy within the free look period of 15 days from the date of receipt of your policy document. In that case, you can send your original policy document along with a request letter stating the reasons for your cancellation. The company will refund you the premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by the company for your policy. In this event, the company is entitled to repurchase the units at the price of the units on the date of cancellation and the refund will vary to the extent of change in the NAV from the date of issue to the date of cancellation of the policy as per IDBI Federal records.

For the policies solicited through distance marketing mode, free-look period of 30 days from the date of receipt of your policy document, is applicable. Distance marketing includes sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling;
- Short Messaging Service (SMS)
- Electronic mode which includes e-mail, internet and interactive television (DTH)
- Physical mode which includes direct postal mail, newspaper & magazine inserts
- Solicitation through any means of communication other than in person

Policy Document

This brochure gives only the salient features of Wealthsurance Growth. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

The IDBI Federal Wealthsurance Growth Insurance Plan is a unit-linked insurance plan underwritten by IDBI Federal Life Insurance Company Ltd. Life Insurance coverage is available in this plan. Tax Benefits are as per the Income Tax Act, 1961 and are subject to changes in the tax laws from time to time. IDBI Federal Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this brochure. Please consult your own tax consultant to know the tax benefits available to you.

IDBI Federal Life Insurance Company Limited is a life insurance company, registered with the Insurance Regulatory and Development Authority of India (IRDAI).

This product is underwritten by IDBI Federal Life Insurance Company Limited (Regn. No 135; Corporate Identity Number (CIN) - U66010MH2007PLC167164) having its registered office at 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013. Tel: 1800 209 0502. Web: www.idbifederal.com

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How to contact us:

You can reach us in the following convenient ways.

Branches
Visit or call any branch of IDBI Bank,
Federal Bank or
IDBI Federal Life Insurance Co Ltd.
For the list of branches,
please visit www.idbifederal.com

Write
Write to customer service desk:
IDBI Federal Life Insurance Co Ltd,
22^{nd} Floor, A Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel - East,
Mumbai - 400013, India.

Phone
Call our nationwide toll free number
1800 209 0502 from Monday to Saturday
at any time between 8 am to 8 pm.

Website
Visit our website
www.idbifederal.com

Email
Email us at:
support@idbifederal.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI clarifies to public that:
- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.