



Standing guard over every family

IDBI Federal Termsurance® Grameen Suraksha

IDBI Federal Termsurance® Grameen Suraksha is a low-cost, simple term individual insurance plan targeted at the rural population. It is an ideal plan to protect your family members in the event of unfortunate demise of the major income earner.

This is a non-participating single premium term insurance plan.

The key features of Termsurance® Grameen Suraksha:

- **Premium:** You can choose a fixed single premium of Rs 50, Rs 100, Rs 150 or Rs 200 according to your budget.
- **Eligibility:** This plan is available for men and women from age 18 up to age 50.
- **Term:** This plan has a fixed term of three years.
- **Death Benefit:** In the event of unfortunate death of the insured person during the policy term, we will pay a death benefit of 100 times the single premium.
- **Suicide Exclusion:** We will not pay any death benefit if the insured person commits suicide within 12 months from the commencement date of the policy.
- **Maturity Benefit:** This is a pure term insurance plan and this plan has no maturity benefit.
- **Surrender Benefit:** This plan has no surrender benefit.
- **Loan:** This plan has no loan facility.
- **Nomination:** At any time before the expiry of the policy, you may nominate a person to whom we will

pay the death benefit. If the nominee is a minor, you need to appoint a person to hold the benefit until the nominee's 18th birthday.

- **Free-Look Period:** You are entitled to a free-look period of 15 days from the day you receive this policy. If before the end of this time you do not wish to continue this policy, then you may request us in writing to cancel the policy. We will refund the premium paid by you after deducting a proportionate risk premium for the insurance cover we provided to you during that time. We will also deduct any medical examination costs and stamp duty charges incurred by us in respect of your policy.
- **Tax Benefits:** The premiums you pay are eligible for deduction from your income up to a limit of Rs. 1,00,000 per year under Section 80C and the benefits you will receive under your policy will qualify for tax exemption under Section 10(10D) of the Income Tax Act, 1961, respectively.

You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time, and tax benefits applicable will be as per prevailing tax laws.

Statutory Information

Prohibition of Rebate Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states: "(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. (2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees." **Non-Disclosure Clause** Sec. 45 of Insurance Act states: "No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this Section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal." This product brochure only gives the main features of the plan. Your plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document. ® - Termsurance is a registered trademark and all rights are reserved with IDBI Federal Life Insurance Co Ltd. This product is underwritten by IDBI Federal Life Insurance Company Limited (formerly known as IDBI Fortis Life Insurance Company Limited) (Regn. No. 135) having its registered office at: IDBI Federal Life Insurance Company Limited, 1st Floor, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 2490 8109. Fax: 022 2494 1016. Insurance is the subject matter of the solicitation. Product UIN: 135N006V01. Ref. No. 11614/TGS/ENG/PB/MAY12.

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