

How to contact us

You can reach us in the following convenient ways:



Phone

You can call our nationwide toll-free number 1800-102-5005 (for non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers) from 8 am to 8 pm



Website

You can visit our website www.idbfederal.com



SMS

You can sms **SENIORS** to **5757515+**. We will call you back



Write

You can write to Customer Support Desk, IDBI Federal Life Insurance Co Ltd, Tradeview, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400013. India



Email

You can email us at support@idbfederal.com

Statutory Information

Prohibition of Rebate: Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

Non Disclosure Clause: Sec. 45 of Insurance Act states: "No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

Free-look Period: As per IRDA regulation 6(2) of Protection of Policyholders' Interest Regulations, 2002, in case you are not satisfied with the terms and conditions of your IDBI Federal Termsurance® Seniors Insurance Plan, we offer you the option of cancelling your policy within the free-look period of 15 days from the date of receipt of your policy document. In that case, you can send us your original policy document along with a request letter stating the reasons for your cancellation. We will refund you the premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us for your policy. For the policies solicited through distance marketing mode, free-look period of 30 days from the date of receipt of your policy document is applicable.

Distance marketing includes sale of insurance products through the following modes:

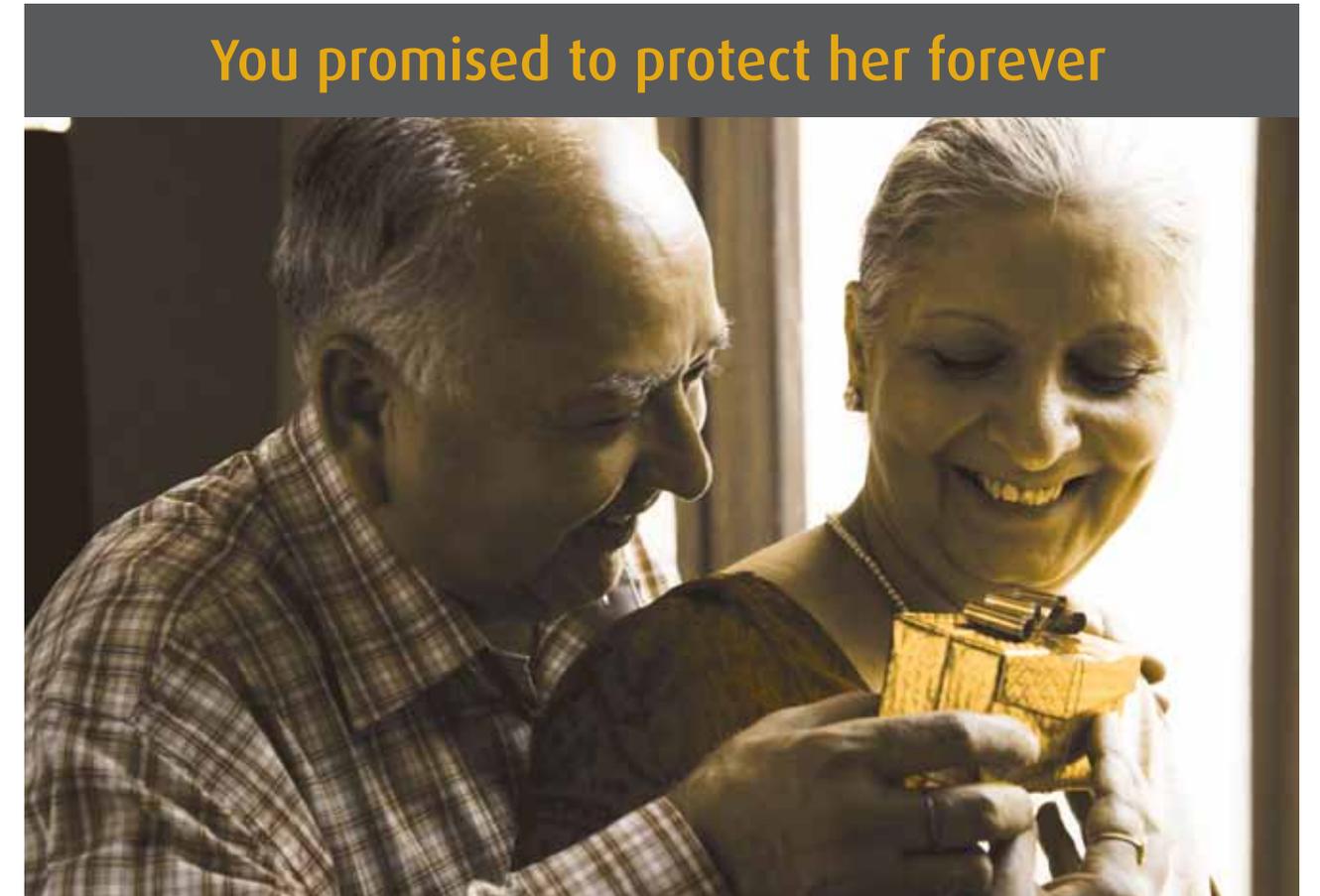
- Voice mode, which includes telephone-calling;
- Short Messaging Service (SMS);
- Electronic mode which includes e-mail, internet and interactive television (DTH);
- Physical mode which includes direct postal mail and newspaper & magazine inserts; and,
- Solicitation through any means of communication other than in person.

Policy Document: This sales literature gives only the salient features of the IDBI Federal Termsurance® Seniors Insurance Plan. It uses easy to understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

IDBI Federal Termsurance® Seniors Insurance Plan is a non-linked non-participating whole of life protection plan and no benefits other than those indicated in this sales literature are payable by IDBI Federal Life Insurance Company Limited. This product is underwritten by IDBI Federal Life Insurance Company Limited (Regn. No 135) having its registered office at: IDBI Federal Life Insurance Company Limited, 1st Floor, Trade View, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400013. Toll-free number 1800-102-5005 (for Non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers). www.idbfederal.com. Insurance is the subject matter of the solicitation. ® - Termsurance is the registered trademark and all rights are reserved with IDBI Federal Life Insurance Co Ltd Tax Benefits are as per the Income Tax Act, 1961 and are subject to changes in the tax laws from time to time. Product UIN: 135N021V01. Ref No. 11582/TS/ENG/PB/APR12. *SMS charges up to ₹3/- apply.



Termsurance[®]
IDBI Federal Termsurance Seniors Insurance Plan



You promised to protect her forever

A no-questions-asked plan that let's you do just that

- Specially designed for people over 50 years
- Enroll up to the age of 85 years
- Guaranteed acceptance – No medical tests
- Premiums will never increase after enrollment

A 'no-questions-asked' whole life protection plan that protects your loved ones after you

The promise of taking care of your loved one, can now continue forever.

To counter life's uncertainties, life insurance plays an important role of helping you take care of your family when you are not there to look after them. But with the changing needs that every lifestage presents us, sometimes it is possible that we are not adequately prepared for the future.

Have you ensured that your loved ones will continue to live the comfortable life that you have been able to provide them today?

Presenting the IDBI Federal Termsurance® Seniors Insurance Plan*

This plan is designed to offer people over the age of 50, a whole life cover with guaranteed acceptance. In other words, we will never say no, no matter what your health condition. The plan offers you life cover without the hassles of going through medical tests and disclosures of medical reports.

So, if you haven't insured yourself adequately, here is a plan that you can enroll even after the age of 50 and be assured that your family will continue to live comfortably even if anything were to happen to you.

* Hereinafter referred to as Termsurance® Seniors

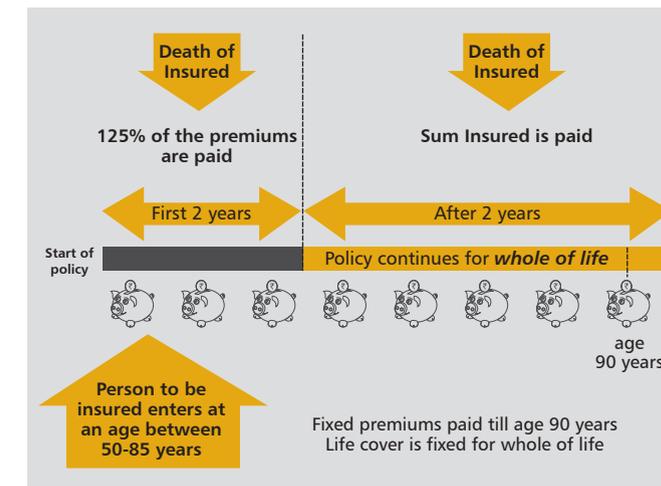
Key Features



- If you are over the age of 50, get insured at as low as **₹100 per month**
- You can **enroll till the age of 85 years** for the plan. Termsurance® Seniors is the first of its kind plan in India to offer you life insurance over the age of 50 and you can enroll till the age of 85
- **Guaranteed Acceptance to the plan.** We will not ask for any medical test or reports or even health questions. You can enroll to the plan as long as you are over 50 and below 85 years of age
- Your **premiums** are guaranteed to **never increase** and benefits to never decrease. The plan is designed to keep the premiums and benefits the same from the start, for as long as you live
- Your plan has a **guaranteed renewability for life**, so once you enroll for the plan it continues for the rest of your life as long as you pay your premiums

How does this plan work?

If you are over the age of 50, you can enroll for this plan till the maximum age of 85. The entry to the plan is guaranteed without any questions of the state of your health condition. In the unforeseen event of demise in the first two years of the policy, 125% of total premiums paid shall be returned. After two years, you are insured for the amount of sum insured for life. The amount of premium and cover remain the same throughout the life of the policy, except after age 90. At age 90 the policy gets even better as your premiums will stop, but your life insurance cover will continue.



Death Benefit

1. On the death of the insured person within 2 years from the commencement of the policy:
 - 125% of the total premiums paid will be paid to the beneficiary
2. On the death of the insured person after 2 years from the commencement of the policy Sum insured will be paid to the beneficiary

Maturity Benefit

There are no maturity benefits.

Premium Payment

Your premium amount depends on your age, the sum insured at the time of buying this plan. You have the option of paying your premium in monthly, quarterly, half-yearly and yearly basis. A modal loading factor of 0.51 for half-yearly, 0.26 for quarterly and 0.09 for monthly is applicable. You have to pay premium till age 90 years and your premium amount remains level throughout.

You can change the frequency of premium payment from any policy anniversary by giving us a written notice.

The premiums paid under this policy may exceed the sum insured chosen by you.

Grace Period

We allow a grace period of 30 days for yearly, half yearly, quarterly and 15 days for monthly frequency of premium payments from the due date of your premium. Should an otherwise valid claim arise under the policy during the grace period, but before payment of the due premium, we will still admit the claim. In the event of such a claim, we will deduct any premiums due from the benefits payable.

Surrender

You can surrender your policy at any time after three years from the date of commencement of the policy provided you have paid at least three full years' premium.

The guaranteed surrender value for the policy is as mentioned below:

Guaranteed surrender value = $t/ppt \times \text{sum insured} \times \text{surrender factor}$ less due unpaid premium as on the date of surrender.

Where;

t = duration in complete years from inception of the policy

ppt = premium payment term

surrender factor = factor corresponding to the attained age as on the date of surrender as mentioned below

Attained age	Surrender factor	Attained age	Surrender factor	Attained age	Surrender factor
53	0.235	69	0.487	85	0.748
54	0.247	70	0.505	86	0.759
55	0.260	71	0.524	87	0.769
56	0.273	72	0.543	88	0.779
57	0.286	73	0.562	89	0.789
58	0.300	74	0.580	90	0.798
59	0.315	75	0.598	91	0.807
60	0.330	76	0.616	92	0.816
61	0.345	77	0.633	93	0.825
62	0.362	78	0.650	94	0.833
63	0.378	79	0.666	95	0.843
64	0.395	80	0.682	96	0.853
65	0.412	81	0.697	97	0.867
66	0.430	82	0.711	98	0.889
67	0.449	83	0.724	99 and above	0.926
68	0.468	84	0.737		

Once a policy is surrendered, all benefits will cease and the policy will be terminated.

Lapse

During the first three years of the policy term if you do not pay your due premium before the end of the grace period, the policy will lapse and no benefit is payable for the lapsed policy. You have the option to revive your policy within the reinstatement period as mentioned below.

Extended life cover

After the end of the third year during the policy term provided three full years' premium has been paid the policy is eligible for extended life cover. If you do not pay any further instalment premiums within the grace period, the cover will continue. The extended life cover term is equal to the applicable reinstatement period under the policy. On death of the insured person during the extended life cover term we will pay the sum insured after deducting any due unpaid premium together with interest, at such rate as decided by the company from time to time.

At the end of the extended life cover term, the policy will be terminated and we will pay the surrender value.

Reinstatement

If a policy has lapsed or during the extended life cover term, we may reinstate it subject to the following terms and conditions:

- The arrears of premium together with interest, at such rate as decided by us from time to time is received along with the reinstatement application.
- Reinstatement period depends on the number of full years' premiums paid

Number of full years' premiums paid	Reinstatement period
Less than 5	6 months
Equal to 5 and less than 10	1 year
Greater than and equal to 10	2 years

If death occurs during the reinstatement period then the death benefit will be paid after deducting the due premium together with interest, at such rate as decided by us from time to time.

At the end of the reinstatement period, policy will be terminated and we will pay the surrender value provided at least three full years' premium has been paid.

Tax Benefits

Please note that the following is only for your information and you should seek tax advice from your tax advisor. Please also note that tax laws may change from time to time and, therefore, the terms and conditions, as also the benefits may change.

- Tax benefits on your premiums:** Under Sec 80C of the Income Tax Act, 1961, the premiums you pay for your Termsurance® Seniors plan are eligible for deduction from your income up to a limit of ₹1,00,000 per year.

Note: The Finance Bill, 2012 has proposed that the deduction from your income under Sec 80C, for premiums payable on life insurance policies issued on or after 1st April, 2012, shall be available only to the extent of 10% of the Sum Insured.

- Tax-free benefits:** Under Sec 10 (10D) of the Income Tax Act, 1961, the benefits you receive under your Termsurance® Seniors plan may qualify for tax exemption.

Note: The Finance Bill, 2012 has proposed that the exemption under Sec 10 (10D), on benefits you receive under life insurance policies issued on or after 1st April, 2012, shall be available only if the premium payable in any of the years is not more than 10% of the Sum Insured.

However, the death benefit under your Termsurance® Seniors plan is always tax-free under Sec 10 (10D).

There is no tax deduction at source.

Plan Eligibility

The product will be available to individuals residing in India or individuals whose intended long term country of residence is India.

Age at Entry (as on last birthday)	Min	50 years
	Max	85 years
Sum Insured*	Min	₹2,338
	Max	₹5,00,000
Premium	Min	Yearly: ₹1,000
		Half-yearly: ₹500
		Quarterly: ₹250
		Monthly: ₹100
	Max	₹2,13,890 yearly (for individual age 85 for sum insured of ₹5,00,000)
Policy term		Whole of life

*If you have more than one Termsurance® Seniors Insurance Plan on your life, the maximum amount of cover payable in event of death would be restricted to ₹5,00,000.

Loans

There is no facility for policy loan under this policy.

Exclusion

If the insured person; whether sane or insane, commits suicide within 12 months from the date of commencement of the plan or from the date of any reinstatement of the policy, no death benefit is payable.

Nomination

- As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy. During your lifetime and while this policy is in force, you may at any time by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death.
- We will register a nomination in your policy schedule, or any change in nomination by endorsing your policy, registering it in our records and we will acknowledge the change in nomination to you in writing.
- The receipt of policy benefits by a nominee shall be a valid discharge of our liability. If on the date of death, there is no surviving nominee, then we will pay the benefits to your estate or legal representatives. Nominations do not apply to any policy to which the Married Women's Property Act, 1974, applies or if you assign the policy.

Assignment

- As per Section 38 of the Insurance Act, 1938, you may assign the policy by written notice of assignment signed by you and at least one witness.
- We shall not be liable to observe any assignment of the policy unless we receive at our head office notice of the assignment in writing signed by both you and the assignee.
- Following receipt of such notice, we will pay all benefits to the assignee. At your request we will give you written acknowledgement of the receipt of the assignment. If you assign your policy, this will automatically cancel any nomination you have made.

2 easy steps to choose the right Insurance Plan

