

Get a life cover that is as large  
as your accomplishments.



**Termsurance**<sup>®</sup>  
IDBI Federal Termsurance Premier Insurance Plan



You have worked very hard to achieve success in your life and career. Your zeal and determination has helped you rise through the ranks to reach the pinnacle in your chosen profession. Your accomplishments have not only won you the admiration of your peers, it has also allowed you to give your family the most exclusive pleasures life has to offer.



While you pursue your ambitions single-mindedly, your family's welfare will always be of utmost importance to you. All the choices you make in life, financial and otherwise, are aimed at fulfilling the happiness and aspirations of your loved ones. However, have you thought to yourself – "What about my family, after my lifetime?" and "How can I ensure their long-term financial well-being?"

To secure your family's financial future, you need an insurance cover that reflects your financial status, and at the same time, meets the need for protecting your loved ones. The insurance cover should also provide you with the flexibility to make premium payments as per your current capabilities and desires.

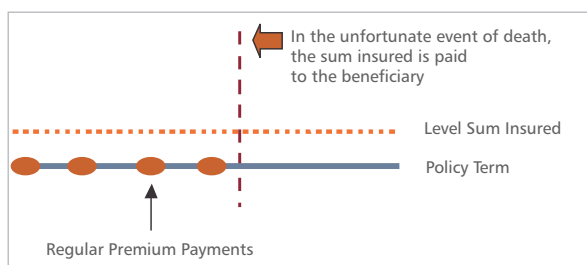
Introducing the IDBI Federal Termsurance<sup>®</sup> Premier Insurance Plan (hereinafter referred to as Termsurance), a term insurance plan that gives you the power and flexibility to take complete charge of the financial future of your loved ones.

Termsurance is designed with a host of benefits and options aimed at satisfying your needs. It lets you choose the policy term, has a flexible premium payment option and a lot more. It also allows you to create a plan as per your individual and family's needs and objectives. Get a truly flexible protection plan.

# 1. Large coverage at a very low cost

Choose the amount of insurance protection you need

Term insurance provides valuable income protection benefit in case of the untimely death of the major bread earner of the family. It is perfect for high net worth individuals like you, as it allows you to take a large cover at a very low cost to compensate your family for the absence of your earning ability throughout your working life. The insurance benefit received by your family, provides the much needed financial assistance to continue their prosperous lifestyle, to which they've become accustomed. It also helps fulfill their aspirations. The plan offers special rates for non-tobacco users.



**How this works:** The sum insured remains constant for the policy period. In case of death of the insured person during the term of the policy, provided the policy is in force, the sum insured will be paid to the beneficiary.

**Maturity Benefit:** There are no maturity benefits. Hence, on survival at maturity the policy will terminate.

**Premium Payment:** The amount of premium to be paid depends upon the sum insured, premium payment term, policy term chosen, age, gender and tobacco usage of the person to be insured.

The table below provides indicative premiums for various age-term combinations for a sum insured of Rs. 5 crore, for a regular premium policy.

Age	Term of the Policy				
	5 yrs	10 yrs	15 yrs	20 yrs	25 yrs
30 years	51,740	51,740	51,740	57,325	66,905
35 years	58,210	58,210	66,345	78,750	95,600
40 years	72,980	80,835	96,245	117,845	144,815

Each premium indicated has been calculated on an annual premium basis for a healthy adult non-tobacco user male, excluding Service Tax and Education Cess. The exact premium to be paid may vary as a result of underwriting decision and applicable Service Tax and Education Cess shall be charged additionally.

## 2. Flexibility in the policy term to suit your life stage

Choose the policy term according to your age and needs

Your needs would vary with different stages of life. Besides the age, your responsibilities and liabilities also vary. Which is why, we have built in flexibility in the policy term of the plan. You can opt for any term between 5 years and 30 years.

For example, the policy term for a 55 year old married male could be for 5 years, whereas that for a 30 year old single male could be for the next 30 years. This plan has the flexibility to accommodate such needs.

## 3. Flexibility in premium payment options to suit your wallet

Choose to pay premiums as per your capacity

For your convenience, we have provided various premium payment modes that can be Yearly, Half-Yearly, Quarterly or Monthly. Two premiums compulsorily will be collected in advance for the monthly mode.

Premiums for frequency other than annual premium = Annual Premium x Modal Frequency Factor.

A modal frequency factor of 0.51 for Half-Yearly mode, 0.26 for Quarterly mode and 0.09 for Monthly mode is applicable.



## 4. Advantage Women

### Avail of discounts on your premium

Termsurance offers premium discount for a female insured person in this plan, depending on the usage of tobacco. Basic premium payable for the base policy will be equivalent to the premium for a corresponding three-year younger tobacco or non-tobacco user male policyholder.



## 5. Stopping your premiums or your policy

What happens if you stop paying premiums or if you want to stop your policy entirely?

Termsurance gives you such valuable protection that urges you to pay all premiums promptly when they are due. We understand that your circumstances and priorities can change and that you may at some time wish to stop paying your premiums or even stop your plan entirely.

To keep your cover in place, you must pay all premiums promptly when they are due. We allow a grace period of 30 days (for Yearly, Half-Yearly and Quarterly payment modes) or 15 days (for Monthly payment mode) following the premium due date during which, we will keep you covered even if you have not paid your premium. If you haven't paid your premium by the end of the grace period, your policy will lapse and we will not pay any benefits from then on.

### Lapse

If the premiums are not paid within the grace period, the policy will lapse and no benefit is payable under a lapsed policy.

### Reinstatement

A policy which has lapsed or has been paid up may be reinstated, subject to the following conditions:

- a. An application for reinstatement is made within two years from the due date of the last unpaid premium
- b. The insured person has furnished satisfactory evidence of health and other requirements as per the Company's underwriting guidelines
- c. The arrears of premium, plus the interest, at a rate decided by the Company is received along with the reinstatement application



If you have not reinstated a lapsed policy in the two-year period, the policy cannot be reinstated thereafter.

### Tax Benefits

Tax Benefits for premiums paid and benefits received  
The premiums you pay are eligible for deduction from your income up to a limit of Rs. 1,00,000 per year (along with other eligible investments) under Section 80C and the benefits you will receive under your policy will qualify for tax exemption under Section 10(10D) of the Income Tax Act, 1961, respectively.

You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time, and tax benefits applicable will be as per prevailing tax laws.

### Plan Eligibility

Age at entry (last birthday)	Min	18 years
	Max	70 years
Age at maturity (last birthday)	Max	75 years
Sum Insured	Min	Rs. 1,00,00,000
	Max	No limit, subject to underwriting
Policy Term		5 to 30 years
Premium Payment Term		Regular Premium-same as policy term

### Loans

There is no facility for loan under this policy.

### Exclusion

If the insured person; whether sane or insane, commits suicide within 12 months from the date of commencement of the plan or from the date of any re-instatement, no death benefit is payable.

### Nomination

- As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy. During your lifetime and while this policy is in

force, you may at any time, by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits, under this policy upon your unfortunate death.

- We will register a nomination in your policy schedule, or any change in nomination by endorsing your policy, registering it in our records and we will acknowledge the change in nomination to you in writing.
- The receipt of policy benefits by a nominee shall be a valid discharge of our liability. If on the date of death, there is no surviving nominee, then we will pay the benefits to your estate or legal representatives. Nominations do not apply to any policy to which the Married Women's Property Act, 1974, applies or if you assign the policy.

### Assignment

- As per Section 38 of the Insurance Act, 1938, you may assign the policy by written notice of assignment, signed by you and at least one witness.
- We shall not be liable to observe any assignment of the policy unless we receive, at our Head Office, notice of the assignment in writing, signed by both you and the assignee.
- Following receipt of such a notice, we will pay all benefits to the assignee. At your request we will give you a written acknowledgement of the receipt of the assignment. If you assign your policy, this will automatically cancel any nomination you have made.

## Statutory Information

### Prohibition of Rebate

Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- (2) Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

### Non Disclosure Clause

Sec. 45 of Insurance Act states:

"No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such a statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts, which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question nearly because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

### Free-look Period

As per IRDA regulation 6(2) of Protection of Policyholders' Interest Regulations, 2002, in case you are not satisfied with the terms and conditions of your IDBI Federal Termsurance® Premier Insurance Plan, we offer you the option of cancelling your policy within the free look period of 15 days from the date of receipt of your policy document. In that case, you can send us your original policy document along with a request letter stating the reasons for your cancellation. We will refund you the premium amount after deducting proportionate risk premium for the period of insurance cover, medical examination costs and stamp duty charges incurred by us for your policy.

### Policy Document

This brochure gives only the salient features of the IDBI Federal Termsurance® Premier Insurance Plan. It uses easy-to-understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions as contained in the Policy Document.

IDBI Federal Termsurance® Premier Insurance Plan is a non-linked non-participating risk protection plan and no benefits other than those indicated in this brochure are payable.

This product is underwritten by IDBI Federal Life Insurance Company Limited (Regn. No 135) having its registered office at: 1st Floor, Trade View, Oasis Complex, Kamala City, P.B. Marg, Lower Parel (West), Mumbai 400013, Tel: 022 2490 8109 Fax: 022 2494 1016. Insurance is the subject matter of the solicitation. Product UIN: 135N019V01.® - Termsurance is a registered trademark and all rights are reserved with IDBI Federal Life Insurance Co Ltd. Ref. No: 11681/TPIP/ENG/PBJULY12. +SMS charges upto Rs. 3/- apply.

## How to contact us

You can reach us in the following convenient ways.



### Branches

You can visit or call any branch of IDBI Bank, Federal Bank or IDBI Federal Life Insurance. For the list of branches, please visit [www.idbifederal.com](http://www.idbifederal.com)



### Phone

You can call our nation-wide toll-free number 1-800-102 5005 (for non-MTNL subscribers) or 1-800-22 1120 (for MTNL subscribers) from 8 a.m. to 8 p.m.



### Website

You can visit our website [www.idbifederal.com](http://www.idbifederal.com)



### SMS

You can SMS "PREMIER" to 5757515+  
We will call you back.



### Write

You can write to IDBI Federal Life Insurance Company Ltd., 1st Floor, Trade View, Kamala City, P. B. Marg, Lower Parel (W), Mumbai - 400 013



### Email

You can email us at [support@idbifederal.com](mailto:support@idbifederal.com)