

IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

GIVE FLIGHT TO YOUR CHILD'S AMBITIONS.

A unit-linked plan designed to support your child's future.

IDBI Federal Life Insurance

Wealthsurance Future Star Plan

Unit-linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the money invested in Unit-linked Insurance Products completely or partially until the end of the fifth year.



Introduction

IDBI Federal Wealthsurance Future Star Insurance Plan

My little princess calls me her genie because she sees me fulfilling all her demands immediately, just like magic, each time. And I want to be her genie always, even as her little dreams and wishes grow along with her and become more important aspects of her life; like higher education and marriage. But, this will need early and detailed planning because big dreams call for bigger means. Sounds difficult? Not with my own financial genie - '**IDBI Federal Wealthsurance Future Star Insurance Plan**'!

This financial genie is actually a powerful solution designed to help you to efficiently build wealth and fund your child's big dreams and aspirations comfortably. Plus, it keeps your little one financially secure under the protection of an insurance cover for the parents.

So, backed by the Wealthsurance Future Star Insurance Plan, go ahead and weave the magic carpet in your child's life.

**IDBI Federal Wealthsurance Future Star Insurance Plan will hereafter be referred to as Wealthsurance Future Star throughout the brochure.*

The Plan at a Glance

A Unit-linked Plan designed to help you build a corpus for your child's future



Life Cover for the parent



Life Cover benefit with immediate lump sum payout upon death of the insured parent, plus policy continuance with waiver of the due future premiums



Choice of 2 investment management options to grow and manage the corpus



Investment choice of 9 Fund offerings designed to appease different risk-return appetites



Guaranteed Loyalty Additions for long-term investments



Tax Benefits - on the premiums paid and the benefits received**



Read to know more.

**Please refer to the Tax benefits for details.



What is the Eligibility for the plan?

The Eligibility criteria for investing in Wealthsurance Future Star are tabulated below for easy reference:

Criteria	Minimum	Maximum
Age at Entry Insured Person(s) Parent, Guardian, Grand parent	18 years	54 years
Attained age at Maturity of Insured Person(s)	28 years	64 years
Policy term	10 years	25 years
Premium Payment Term	5 years	Up to the policy term
Premium Payment Mode	Annual	
Premium Amount	₹ 25,000 annually	₹ 95,000 annually
Sum Assured	Sum Assured is fixed as per the below criteria For insured person of age below 45 years: Higher of <ul style="list-style-type: none">• 10 times the Annual Premium• 0.5 x Policy Term x Annual Premium For insured person of age 45 years and above: Premium Payment Term less than 8: <ul style="list-style-type: none">• Higher of 7 times Annual Premium• (0.25 x Policy Term x Annual Premium) Premium Payment Term equal or greater than 8: <ul style="list-style-type: none">• Higher of 10 times Annual Premium• (0.25 x Policy Term x Annual Premium)	

All ages are as per their last birthday

What are the key benefits of Wealthsurance Future Star ?



Wealthsurance Future Star is a high-power investment vehicle that comes with a host of dynamic features designed to give you an enjoyable drive along the financial route of life. Drive it slow and steady or race it – you are at its steering wheel all through.

Plan as per your Needs



You get the flexibility to choose:

- ◆ Premium Amount: Starting from a minimum of ₹25,000 per annum, you decide the annual investment for your child.
- ◆ Premium Payment Term: Choose to pay your premiums for a limited period or for the entire policy term.

Invest your money your way



You are spoilt for choice with 9 investment fund offerings that allow you to invest your money as per your priorities and risk appetite.

Choose from our Investment Management options



You may self manage your investments if you like or leave it completely to our team of experts. An additional option is the Systematic Allocator facility which balances your fund allocation neatly between the aggressive and conservative funds for the twin benefits of growth and safety.

Stay invested and gain



Receive Guaranteed Loyalty Additions¹ as a reward for being a long term investor.

Life Cover option to secure your child's dreams



With Wealthsurance Future Star, you secure your child's dreams financially. This plan comes with a life cover which ensures that in the unfortunate scenario of the insured parent not being alive, the child will get financial support with an immediate death benefit and the policy continuation with complete waiver on the due future premiums.

Tax Benefits



Tax benefits under section 80 C and 10 (10D) are applicable as per provisions of the Income Tax Act, 1961. You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time.

¹Conditions apply

How does the plan work?



Wealthsurance Future Star being a combination of investment and protection gives you 2 accounts:

Investment Account: This account maintains the portion of your premium used to build wealth through the market linked investments.

- ◆ The premium amount (less applicable charge) is invested into the fund options selected and in the proportion specified by you.
- ◆ The Fund Value in this account reflects the wealth built over time on the basis of your premium contribution and the returns accrued from the investment options chosen.

Insurance Account: This account reflects the benefit amount under the life cover aspect of the Wealthsurance Future Star. This amount is a multiple of your annual premium.

The charges for this benefit are deducted from your Investment Account.

How to customise the plan?



Your child is unique and so are her dreams! Hence, your Wealthsurance Future Star also needs to be customised to her aspirations. You may do this in 5 simple steps (if you fulfil the eligibility criterion mentioned earlier):

Identify the corpus or the wealth that you want to build to fulfil your child's dreams



Specify the amount (premium) that you wish to contribute and the term for which you want to continue making this contribution (premium payment term)



Choose the duration (policy term) for which you want to remain invested



Select your preferred investment management option to effectively utilise and manage your money towards your financial goals



Finalise the amount (Sum Assured) for financial protection of your child from the life cover aspect of the plan

A detailed look at each step will help you to understand the plan benefits better.

Step 1: Identify the corpus that you want to build to fulfil your child's dreams



You want your child to get the best education and training in whatever career path he/she chooses. However, with the rising demand and inflation, you need to identify what it might cost you at that stage in life and invest today to achieve it, therefore.

To get this estimate, you may follow the simple steps listed below:

- Select from the popular career options tabulated below and note their approximate cost according to today's estimates[#].

Career Options	M.B.A.	Engineer	Doctor	Law Graduate	Overseas Studies
Cost in ₹	5,00,000	4,00,000	7,50,000	7,50,000	15,00,000

a = Your selection from the above options.

[#]Source - Prospectus and websites of colleges.
Estimate includes the cost of study material, books and tutorials.
All the costs mentioned above are approximate and the actual costs may vary depending on the choice of institutes.

- Take into account the rise in education expenses over time by selecting an inflation multiplier nearest to your child's present age, from the table below:

Child's Age Today	New-Born	3 years	5 years	7 years	10 years
Inflation Multiplier	5.56	4.18	3.45	2.85	2.14

b = The inflation multiplier as per your child's age.

Note: Inflation for education expenses is assumed at 10% per annum

- Multiply (a) with (b) to know the amount that you would require in lump sum to fund your child's education when he/she turns 18 years old.

Step 2: Specify the premium amount and the premium payment term



Wealthsurance Future Star gives you the flexibility in determining the duration for which you want/can continue paying the premiums from a minimum of 5 years to a maximum equalling your policy term.

You also get the flexibility to select the annual premium amount starting from a minimum of ₹25,000.

As this amount remains constant until the end of the policy and is a prime factor in building wealth for your child's future, you may adopt one of the below mentioned approaches to work out this amount:

- Create your Wealthsurance Future Star, with the premium amount required to be contributed annually to build the corpus calculated in Step 1 within the defined time period;
- Decide the premium amount based on your saving capacity and use it to build a corpus over the time.

Step 3: Select your preferred investment management option



Wealthsurance Future Star helps you to grow and maintain your corpus efficiently with a choice of 2 Investment Management options that work with fund offerings from the IDBI Federal Investment Basket[®].

IDBI Federal Investment Basket is a composition of a wide range of funds that invest in stocks, bonds and money market. This fund variety is designed to appease different risk-return appetites. The returns on these funds are dependent on the market performance.

Investment Management Options:

i. Do-it-Yourself:

This option gives you the freedom to deploy your money in your chosen funds, in your defined proportion and revise this from time to time, if you wish. This option is most suitable for individuals who have the time and inclination to manage their investments.

The investment funds available under this option are as tabulated below:

Fund Name	Investment Pattern	Allocation	Risk - return Profile
Equity Growth Fund (SFIN: ULIF04111/01/08EQOPP135): Invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify the risk involved by investing in large cap as well as the mid cap stocks, and across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into cash and money market. Fund Management Charge: 1.35%	Equities and Equity-linked Instruments	50%-100%	The returns from the Equity Growth Fund are likely to be high but the risk is also high
	Cash and Money Market	0%-50%	
Midcap Fund (SFIN: ULIF06824/11/09MIDCAP135): Invests in mid cap stocks with attractive growth prospects. It aims to diversify risk by investing in large cap as well as in cash and money market investments when required. Fund Management Charge: 1.35%	Large Cap Stocks	0%-50%	The returns from the Midcap Fund are likely to be high but the risk is also high.
	Mid Cap Stocks	50%-100%	
	Cash and Money Market	0%-50%	
Pure Fund (SFIN: ULIF07205/08/10PURE135): Invests in money market and Equity and Equity-linked instruments. The investments are made in those companies that do not belong to certain sectors engaged in activities which are considered harmful for society at large and aims to generate high returns by picking stocks with medium to long term growth prospects. Examples of activities considered harmful to the society include but not limited to gambling, speculative investments, tobacco and alcohol. Fund Management Charge: 1.35%	Equities and Equity-linked Instruments	80%-100%	The returns from the Pure Fund are likely to be high but the risk is also high.
	Cash and Money Market	0%-20%	

Fund Name	Investment Pattern	Allocation	Risk - return Profile
<p>Bond Fund (SFIN: ULIF04011/01/08BOND135):</p> <p>Invests in fixed income investments and money market. It aims to generate returns from interest coupons and the opportunities in a changing yield curve. The duration of the underlying portfolio may be high or low depending on the market conditions.</p> <p>The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines.</p> <p>Fund Management Charge: 1.35%</p>	<p>Cash and Money Market</p> <p>Fixed Income Investments</p>	<p>0%-80%</p> <p>20%- 00%</p>	<p>The returns from the bond fund are likely to be moderate and the risk is also moderate.</p>
<p>Income Fund (SFIN: ULIF04211/01/08INCOME135):</p> <p>Aims to generate returns by investing in fixed income investments and money market that carry low or medium market risk with the duration of the underlying portfolio being medium.</p> <p>Fund Management Charge: 1.35%</p>	<p>Cash and Money Market</p> <p>Fixed Income Investments</p>	<p>0%-75%</p> <p>25%-100%</p>	<p>The returns from the income fund are likely to be related to short term interest rates and the risk is also low.</p>
<p>Liquid Fund (SFIN: ULIF04311/01/08LIQUID135):</p> <p>Invests in overnight money and other money market instruments.</p> <p>Fund Management Charge: 1.35%</p>	<p>Money Market, Cash and Short-term Debt</p>	<p>100%</p>	<p>The returns from the liquid fund are likely to be related to money market rates and the risk is also low.</p>

ii. Leave-it-to-Us:

This option gives the task of managing your investments as per your defined risk-return appetite to our expert team. Asset Allocator funds are investment funds exclusively available under this management option, tabled below for your reference:

Fund Name	Investment Pattern	Allocation	Risk - return Profile
Aggressive Asset Allocator Fund (SFIN: ULIF04811/01/08AGGRESSIVE135): Aggressive Asset Allocator Fund aims to generate returns by taking asset allocation decisions between the money market, fixed income and equity within the specified range. Equity investments would be made with an aim to generate high returns by picking stocks that have growth prospects. Fund Management Charge: 1.35%	Fixed Income Investments	0%-50%	The possible returns from the Aggressive Asset Allocator Fund are high but the risk is also high.
	Money Market	0%-50%	
	Equity	50%-100%	
Moderate Asset Allocator Fund (SFIN: ULIF04911/01/08MODERATE135): Moderate Asset Allocator Fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with an aim to generate high returns by up picking stocks that have growth prospects. Fund Management Charge: 1.35%	Fixed Income Investments	50%-100%	The possible returns from the Moderate Asset Allocator Fund are high but the risk is also high. However, the returns and risk may be lower than Aggressive Asset Allocator Fund in view of lower exposure to equity assets.
	Money Market	0%-50%	
	Equity	0%-50%	
Cautious Asset Allocator Fund (SFIN:ULIF05011/01/08CAUTIOUS135): Cautious Asset Allocator Fund aims to generate returns by taking asset allocation decisions between the money market, fixed income and equity within the specified range. Equity investments would be made with an aim to generate high returns by picking stocks that have growth prospects. Fund Management Charge: 1.35%	Fixed Income Investments	75%-100%	The possible returns from the Cautious Asset Allocator Fund are moderate but the risk is also moderate in view of lower exposure to equity assets.
	Money Market	0%-25%	
	Equity	0%-25%	

Systematic Allocator facility: This tool is specially designed to cater to the key needs of balancing growth and safety on investments. As your Wealthsurance Future Star nears maturity, it becomes essential to ensure the wealth accumulated over the years is not risked by some sudden drop due to the unfortunate market fluctuations.

Systematic Allocator is a programmed investment solution in which the fund mix becomes more conservative (i.e. more debt-oriented with an attempt to reduce the risk of loss) as the investment goal comes closer to fulfilment.

As per this strategy, your funds will be proportionately invested in Equity Growth Fund (a high risk fund) and Income Fund (a low risk fund) based on the balance time to maturity of your plan (end of your policy term). As your plan approaches maturity, funds will be proportionately allocated to the Income Fund from the Equity Growth Fund. By reducing the investment in Equity Growth Fund, the risk of a sudden drop in the equity market affecting your accumulated fund value reduces.

Balance time to maturity (in years, rounded up to the nearest integer) of your plan is used to determine the proportion of allocation to the Equity Growth Fund and the Income Fund. This proportion is pre-defined by the Systemic Allocator "Glide Path". The premiums you invest will be allocated as per this Glide Path. At each policy anniversary, we will rebalance the fund value in Equity Growth Fund and Income Fund on the basis of the time remaining for the plan to attain maturity, as shown in the table:

Systematic Allocator Glide Path

Balance time for the plan to attain maturity (in years)	Proportion allocated to the Equity Growth Fund	Proportion allocated to the Income Fund
1	5.00%	95.00%
2	10.00%	90.00%
3	15.00%	85.00%
4	20.00%	80.00%
5	25.00%	75.00%
6	30.00%	70.00%
7	35.00%	65.00%
8	45.00%	55.00%
9	50.00%	50.00%
10	55.00%	45.00%
11	60.00%	40.00%
12	65.00%	35.00%
13	70.00%	30.00%
14	75.00%	25.00%
15 and above	80.00%	20.00%

You may choose the Systematic Allocator facility at the time of policy purchase. Alternately, you may also switch to this option on any policy anniversary. Once you have chosen the Systematic Allocator, you will not be allowed to manually switch or redirect your premiums between the investment funds. However, you may switch back to the 'Do-it-yourself' strategy at anytime during the plan term.

There are no additional charges for the Systematic Allocator facility. However, the underlying fund management charges applicable to the Equity Growth Fund and Income Funds will apply.

Minimum allocation to a fund:

The minimum amount of premium allocated or redirected to any investment fund should be at least 15% of the annual premium. However, this is not applicable for the Systematic Allocator facility.

Unit price (Net Asset Value) formula:

The Net Asset Value (NAV) is determined using the market value of assets in accordance with the regulatory requirements.

$$\text{Net Asset Value (NAV)} = \frac{\text{(Market value of investments held by the fund + Value of current assets - Value of current liabilities \& provisions if any)}}{\text{Number of Units existing on valuation date (before creation/redemption of Units)}}$$

The NAV calculated as per the above formula shall be declared on our website daily in accordance with the regulations of IRDAI.

Applicable NAV:

Units will be allocated on new business premiums at the NAV applicable on the policy start date and after completion of the proposal.

Units for renewal premiums or instructions of switches in investment fund(s), received before the cut-off time at the company's designated offices will be allocated on the basis of the same day's NAV. If received after the cut-off time, the units will be allocated on the basis of the next business day's NAV.

Renewal premiums paid through outstation cheques or outstation demand drafts will be allocated units as per the NAV on the business day of realisation of the cheques or demand drafts. In case, you pay your renewal premiums in advance, the units will be allocated as per the NAV prevailing on the due date of the premium due.

In case of cancellation of units for charges and valid notification and instructions received at the company's designated offices for switches, partial withdrawals, surrenders and death claims, the same day's NAV is applicable if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV.

The cut-off time is as per the IRDAI guidelines, which, at present is 3.00 pm.

The suspension of unit pricing should be only on external events to the insurer.

Force Majeure Condition

Force Majeure: Under 'Force Majeure' conditions, the Company may suspend unit pricing in the general interest of the holders of unit linked policies.

- a. The Company will value the Funds on each day that the financial markets are open. However, the Company may value the Funds less frequently in extreme circumstances external to the Company, where the value of the assets is too uncertain. In such circumstances, the Company may defer the valuation of assets for up to 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the

valuation of assets will be with prior consultation with the IRDAI.

- b. The Company will make investments as per the Fund Mandates given above. However, the Company reserves the right to change the exposure of all/any Fund to money market instruments to 100% only in extreme situations external to the company, keeping in view market conditions, political situations, economic situations, war/war-like situations, terror situations. The same will be put back as per the base mandate once the situation has corrected.
- c. Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
 - ◆ When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
 - ◆ When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders.
 - ◆ During periods of extreme market volatility during which Surrenders and Switches would be detrimental to the interests of the remaining Policyholders.
 - ◆ In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - ◆ In the event of any force majeure or disaster that affects the normal functioning of the Company.
 - ◆ If so directed by the IRDAI.
- d. The Policyholder shall be notified of such a situation if it arises.

Account Statement: We will send you the account statement every year at the policy anniversary.

Step 4: Choose the Sum Assured amount and Coverage Options for Life Insurance benefit:



Finalise the Sum Assured as an amount that would comfortably take care of your child's financial needs in the unfortunate scenario of you not being alive. The Sum Assured for this plan is based on age at entry, policy term, premium payment term and annual premium. For details please refer the eligibility criteria.

Death Benefit:

Wealthsurance Future Star offers the following options under life cover benefit:

In the event of an unfortunate death of the life insured, all future premiums payable are waived off and the following benefits come into force:

- ◆ The Sum Assured is paid out as a lump sum amount; plus
- ◆ All future premiums payable (if any) are waived off and additional units for an amount equal to the sum of all future premiums are credited to the chosen investment fund(s) in a single lump sum. The fund value in the Investment Account continues to grow as planned and is paid at the end of the policy term as chosen by the insured person at the time of policy purchase.

In case the value of the complete death benefit which equals the Sum Assured + sum of future premiums due is less than 105% of the total premiums paid until death, then, the differential is also paid along with the Sum Assured as part of the benefit.

Sum Assured is fixed as per the below criteria

For insured person of age below 45 years:

Higher of 10 times Annual Premium **or**
(0.5 x Policy Term x Annual Premium)

For insured person of age 45 years and above:

Premium Payment Term less than 8:
Higher of 7 times Annual Premium **or**
(0.25 x Policy Term x Annual Premium)

Premium Payment Term equal or greater than 8:

Higher of 10 times Annual Premium **or**
(0.25 x Policy Term x Annual Premium)

Wealthsurance Future Star also gives you a choice from two benefit options under the Life Cover benefit which you can choose at the time of the policy purchase:

The policyholder may select either of the option or both the options at policy inception.

- i. Wealth Care Switcher Benefit:** On the death of the policy owner, this benefit option switches the existing investment management strategy to the Systematic Allocator facility. This ensures that accumulated corpus is well managed for growth and is not exposed to the market risk as it approaches maturity.
- ii. Education Support Benefit:** On the death of the policy owner, the fund value is paid out in instalments during the last five policy years instead of a lump sum amount at maturity. These instalments can be used to support the child's educational needs.

The instalment pay-outs are tabulated below for reference:

Balance period to end of term	Instalment amount
4 years	20% of fund value on that date
3 years	30% of fund value on that date
2 years	40% of fund value on that date
1 year	50% of fund value on that date
End of Term	Remaining fund value

Suicide Exclusions: Death benefit is not paid in the event of suicide within 12 months from the commencement of the plan or within 12 months from the date of revival of the policy. If the life insured commits suicide within 12 months of the policy start or revival date, the death benefit is limited to the fund value and the policy is terminated.

Step 5: Choose your policy term based on the milestones in specific to your child:



At the end of the policy term you receive the maturity value, the life cover benefit ceases and the policy terminates.

Hence, it is essential to define the policy term on the basis of the major milestones of your child's future that would need the corpus.

Choice of policy term: You may specify any policy term from a minimum of 10 years up to a maximum of 25 years.

Maturity Benefit:

The maturity benefit is equal to the fund value in your Investment Account on the date of maturity. Upon payment of the maturity benefit, your Wealthsurance Future Star plan gets terminated.

Opt for maturity proceeds through Settlement

Option: You may choose to withdraw your maturity benefit in instalments within 5 years from the maturity date instead of redeeming the entire amount on the maturity date itself. During this period, your fund value will continue to participate in the performance of unit-linked funds as chosen by you and you will also bear the associated investment risks. The applicable charges for fund management will be deducted by the company, and no switching or partial withdrawals will be allowed during this period. Life Insurance benefits cease at maturity of the plan and are not applicable during the period of the settlement. In case of death of the policyholder during the settlement period, only the available fund value shall be paid.

You may choose from any of the settlement options listed below, at the least 3 months before the maturity date. You will also have the flexibility to

withdraw the entire fund value at any time during the settlement period. By paying the entire fund value to the policy owner; as duly accrued under the policy; the Company is fully discharged and absolved from all the liability that arose under the policy.

Choice of the settlement period (in years)	Instalment paid (expressed as a percentage of Fund Value available at the end of each year during settlement period)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	-	-	-
3	33%	50%	100%	-	-
4	25%	33%	50%	100%	-
5	20%	25%	33%	50%	100%

What are the other benefits?



Realise your goals with Guaranteed Loyalty Additions:

An impetus for your wealth multiplying goals, loyalty additions are credited to your policy at the end of the 10th policy year and at the end of every 5 years thereafter. So, stay invested and gain!

The Guaranteed Loyalty Additions will be 3% of the average fund value, in the last 36 months preceding the loyalty unit allocation date. In case you have invested in multiple funds, the loyalty additions will be added to each fund in the same proportion as the fund value in each fund bears to the total fund value.

Use Partial Withdrawal facility after 5 years in an emergency:

In case of an emergency requirement of funds, you are allowed to make partial withdrawals but only after the lock-in period of 5 policy years. The following conditions apply:

- ◆ The total partial withdrawals in a policy year cannot exceed 20% of the fund value at the beginning of that policy year;
- ◆ The minimum amount of partial withdrawal is ₹10,000 but the fund value after the partial withdrawal should not be less than one annual premium;
- ◆ Units equivalent to the value of each withdrawal will be cancelled from the unit-linked funds according to the proportions as specified by you.

You may surrender your policy after 5 years in an emergency:

Wealthsurance Future Star is your long term investment commitment towards your child's future. However, you are allowed to surrender your policy in emergency situations, if any.

- ◆ If you surrender within the lock-in period of 5 years, a 'Discontinuance Charge[^]' is deducted from your fund value. The resulting value is credited to the discontinued policy fund and the insurance benefit ceases. At the end of the lock-in period, your policy terminates and the proceeds of the discontinued policy are refunded.
- ◆ If you surrender the policy after the lock-in period of 5 years, no 'Discontinuance Charge' is applied and you get the entire fund value as on the date of surrender.

^Know more about 'Discontinuance Charge' in the section on 'Discontinuance of Premiums'

Change your plan as per your needs: Flexibility is an inherent feature of the Wealthsurance Future Star, as it is evident from the features explained below:

1. Discontinuance of Premiums:

- a. Discontinuing premiums after 5 years from the policy start date:

After payment of all due premiums in the first five years, if you fail to pay the due premium within the grace period of thirty days, you are given a notice within a period of fifteen days from the date of expiry of the grace period. You are entitled to exercise, within a period of thirty days from the receipt of such a notice, the following options:

- ◆ **Revive the policy within a period of two years:**

You get a revival period of two years from the date of discontinuance of the premium. During this period, the policy is deemed to be in force with risk cover as per the terms and conditions of the policy. If you exercise the option to revive the

policy by payment of due premiums within the revival period, the insurance benefits along with the investment made in the segregated funds, less applicable charges, shall be continued, subject to the underwriting guidelines.

◆ **Completely withdraw from the policy without any risk cover:**

If you exercise the option of complete withdrawal or if you do not exercise any option within the thirty days' notice period, your policy terminates, the insurance benefits cease and the fund value is refunded.

◆ **Convert the policy into a paid-up policy:**

Under this option, the Sum Assured will be revised to the paid-up Sum Assured. The paid-up Sum Assured is equal to the Sum Assured multiplied by the total number of premiums paid divided by the original number of premiums payable. At the beginning of each policy month, we will monitor the fund value of the paid-up policy and terminate the policy if the estimated fund value is less than the annual premium, we will immediately terminate the policy and pay the fund value, subject to a minimum value of one annual premium.

The policy will remain in force and the fund value will continue to be a part of the segregated funds chosen, till you exercise your option, or until the expiry of thirty days' notice period from the date of receipt of the notice, whichever is earlier.

b. Discontinuing premiums within 5 years of the policy start date:

Within the first five years from the policy start date if you fail to pay the premium within the grace period of thirty days from the due date, you are sent a notice within a period of fifteen days from the date of expiry of the grace period. You are entitled to exercise within

a period of thirty days from the receipt of such a notice, the option of either revival of the policy within a period of two years by making a payment of all the due premiums or a complete withdrawal of the policy.

The policy will remain in force and the fund value will continue to be a part of the segregated funds chosen, till you exercise your option, or until the expiry of thirty days' notice period from the date of receipt of the notice, whichever is earlier.

If you exercise the option of complete withdrawal or if you do not exercise any option within the thirty days' notice period, the fund value less the discontinuance charge is credited to the discontinued policy fund and the insurance benefits cease.

The discontinued policy fund is a segregated fund that aims to generate returns by seeking to invest primarily in money market instruments and Government securities, and will provide a minimum guaranteed interest rate of 4% p.a. from the date of discontinuance or as per the prevailing regulations. The excess income earned in the discontinued policy fund over and above the minimum guaranteed interest rate shall also be apportioned to the discontinued policy fund in arriving at the proceeds of the discontinued policies and shall not be made available to the shareholders.

The fund management charge levied on the discontinued policy fund is recovered after ensuring the guaranteed return. At the end of the lock-in period of five years from commencement of the policy your policy gets terminated and the proceeds of the discontinued policy are refunded.

In case you exercise the option of a complete withdrawal, the policy cannot be revived.

If you exercise the option to revive the policy by payment of due premiums within the revival period, the insurance benefits along with the investment

made in the segregated funds less applicable charges shall be continued, subject to meeting our underwriting guidelines. In case you opt to revive your policy within the revival period, the outstanding policy administration charge and premium allocation charge is recovered while the discontinuance charge deducted, is added to the fund value and you are allotted units of the segregated funds chosen, at the NAV as on the date of revival.

For policies which have not completed two years of revival period, at the end of the lock-in period you are sent a notice within a period of fifteen days from the date of expiry of lock-in period to exercise the below options. You may need to exercise your option within a period of thirty days of receipt of such a notice:

- ◆ To revive the policy within the revival period;
- ◆ Completely withdraw from the policy without any risk cover;
- ◆ Receive the proceeds of the policy at the end of the lock-in period or revival period, whichever is later.

If you exercise the option of a complete withdrawal or if you do not exercise any option within the notice period of thirty days, the fund value will continue to remain in the discontinued policy fund till the policy is revived or up to the end of the revival period whichever is earlier. The proceeds of the discontinued policy will be refunded only upon completion of the lock-in period.

If you exercise the option to receive the proceeds of your policy at the end of the lock-in period or revival period, the fund value will continue to remain in the discontinued policy fund until the policy is revived or up to the end of the revival period whichever is earlier. If the policy is not revived within the revival period of two years, the proceeds of the discontinued policy fund are refunded.

Discontinuance Policy Fund: This fund is available only on discontinuance of the policy.

Investment Objective & Strategy	Asset Category	Allocation	Risk-Return Profile
<p>The objective of the fund is to invest in a portfolio of money market and fixed income instruments, to generate minimum returns as prescribed by IRDAI from time to time.</p> <p>To keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and high quality fixed income instruments.</p> <p>Fund Management Charge - 0.50% per annum.</p>	Money Market Instruments	100%	Low

The minimum guaranteed interest rate applicable to the discontinued policy fund is 4 percent per annum.

Discontinuance charge: The premium discontinuance charge is decided as per the policy year in which the policy is discontinued.

Policy year in which the policy is discontinued	Premium discontinuance charge for premium ₹ 25,000/-	Premium discontinuance charge for premium above ₹ 25,000/-
1	Lower of 20% x (AP or FV) subject to a maximum of 3,000/-	Lower of 6% x (AP or FV) subject to a maximum of 6,000/-
2	Lower of 15% x (AP or FV) subject to a maximum of 2,000/-	Lower of 4% x (AP or FV) subject to a maximum of 5,000/-
3	Lower of 10% x (AP or FV) subject to a maximum of 1,500/-	Lower of 3% x (AP or FV) subject to a maximum of 4,000/-
4	Lower of 5% x (AP or FV) subject to a maximum of 1,000/-	Lower of 2% x (AP or FV) subject to a maximum of 2,000/-
5 onwards	Nil	Nil

AP – Annual premium FV - Fund Value on date of discontinuance

2. Change your Investment Options: You may revise your investment options as per your changing requirements in the following ways:

- ◆ Premium Redirection: With this option, you may revise the investment strategy for your future premiums. There are no charges levied on this facility.
- ◆ Switching: This facility allows you to shift your investment, from one investment option to another free of charge. There are no charges for undertaking the switches.

What are the Charges associated with the plan?

The costs incurred in managing your policy, investments and the accompanying benefits are the charges associated with the Wealthsurance Future Star, listed below for reference:

Premium Allocation Charge: This charge gets deducted from the premium paid and the balance premium amount is then transferred to your investment account. Any taxes, duties or surcharges of whatever description levied or that may be levied by any statutory authority, are deducted from your investment account.

The premium allocation charge in the first year of the plan is 3.15% of the annual premium. However, there is no premium allocation charge from the second year onwards.

Mortality Charges: To meet the cost of Life Insurance Benefit, Mortality Charge is deducted at the beginning of each month by cancellation of the units in your Investment Account. It is calculated on the basis of the sum at risk.

- i. The Mortality Charges (Goods & Services Tax and cess as applicable) for sample ages of a healthy adult are tabulated :

Rates per Annum per ₹ 1000 Sum at Risk (₹)		
Age	Mortality Charge	
	Male	Female
25	0.98	0.94
30	1.06	1.00
35	1.28	1.12
40	1.80	1.45
45	2.87	2.14
50	4.95	3.57

These charges may increase on the basis of an underwriting assessment of your family history and medical condition.

Sum at risk is the higher of (105% of all premiums paid, Sum Assured + Sum of premiums to be waived)

Policy Administration Charge: To meet the costs of your Wealthsurance Future Star and support the benefits, a policy administration charge is levied. The charge is deducted at the beginning of each month by cancellation of units from your Investment Account. Policy administration charge is given as below.

The policy administration charge as a percentage of the annual premium, deducted per month is:

Policy Year	First 5 Years	Year Six till end of Policy Term
Policy Administration Charge	6.30% p.a	3.15% p.a

Fund Management Charges: These are 1.35% per year for all the investment funds available.

Terms and Conditions



Nomination



Nomination will be allowed as per provisions of section 39 of Insurance Act, 1938 as amended from time to time.

Assignment



Assignment and transfer of insurance policies will be allowed as per provisions of section 38 of Insurance Act, 1938 as amended from time to time.

For further information on Section 38 and 39 of the Insurance Act, 1938 you may contact your intermediary, or refer our website or refer The Insurance Laws (Amendment) Act, 2015 for the relevant sections.

Risks associated with unit-linked products



Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. The premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets, and NAVs of the units may go up or down, based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions.

IDBI Federal Life Insurance Company Limited is the name of the Insurance Company and IDBI Federal Wealthsureance Future Star Insurance Plan is the name

of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance.

Please be aware of the associated risks and the applicable charges from your insurance agent or intermediary or the policy document issued by us.

Statutory information



Section 41: Prohibition of Rebate



The Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of the premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section shall be liable for a penalty which may extend to ten lakh rupees.

equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less expenses i.e. medical and stamp duty incurred by us in respect of the policy. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look. For electronic policies and the policies solicited through Distance Marketing mode*, free-look period of 30 days from the date of receipt of your policy document is applicable.

*Distance Marketing mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- ◆ Voice mode, which includes telephone-calling
- ◆ Short Messaging Service (SMS)
- ◆ Electronic mode which includes e-mail and interactive television (DTH)
- ◆ Physical mode which includes direct postal mail, newspaper and magazine inserts

Free-look Period



You /Policyholder are entitled to a free look period of 15 days from the date of receipt of the policy document to review the terms and conditions of the policy. In case you do not agree with any of the terms and conditions, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for objections. We will refund you the premium amount which shall be

Policy Document



This brochure gives only the salient features of Wealthsurance Future Star. It uses an easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions mentioned/contained in the Policy Document.

The IDBI Federal Wealthsurance Future Star Insurance Plan is a Unit-linked Insurance Plan underwritten by IDBI Federal Life Insurance Company Ltd. Life Insurance coverage is available in this plan. Tax Benefits are as per the Income Tax Act, 1961 and are subject to changes in the tax laws from time to time. IDBI Federal Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this brochure. Please consult your own tax consultant to know the tax benefits available to you.

IDBI Federal Life Insurance Company Limited is a Life Insurance Company, registered with the Insurance Regulatory and Development Authority of India (IRDAI).

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Registration No. 135

Corporate Identity Number (CIN) -
U66010MH2007PLC167164

Product UIN: 135L038V01

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How to contact us:



You can reach us in the following convenient ways.



Branches

Visit or call any branch of IDBI Bank, Federal Bank or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit www.idbifederal.com



Write

Write to customer service desk: IDBI Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel - East, Mumbai - 400013, India.



Phone

Call our nationwide toll free number 1800 209 0502 from Monday to Saturday at any time between 8 am to 8 pm.



Website

Visit our website www.idbifederal.com



Email

Email us at: support@idbifederal.com

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.