

Make a smart move. Simplify wealth building.
A unit linked insurance plan that helps you build wealth with ease.

Wealthsurance[®]

IDBI Federal Wealthsurance Suvidha Growth Insurance Plan

 **IDBI FEDERAL**

In association with Ageas

IDBI Federal Life Insurance Co Ltd

IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

With IDBI Federal Wealthsurance Suvidha Growth Insurance Plan you can:

Sign up with an easy to follow process:

- ◆ Select your combination of Premium Payment Term (PPT) and Policy Term (PT), premium amount and fund options
- ◆ Submit your documents and make your premium payment

Select Systematic Allocator to balance growth and safety of your fund over the term of the policy or manage fund as per your choice.

Avail high guaranteed loyalty additions to boost the growth of your fund.

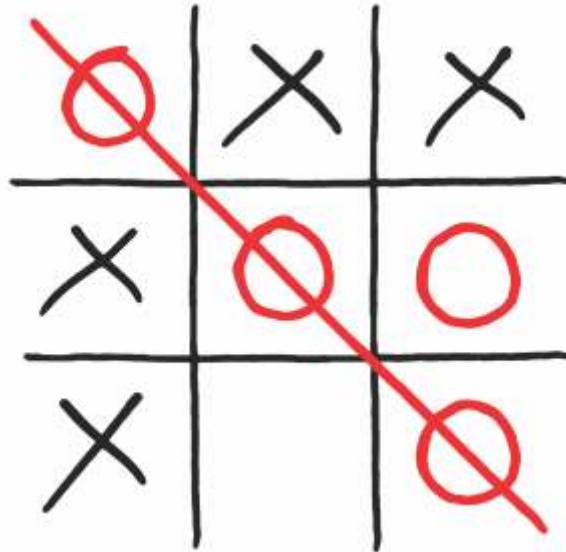
Have liquidity anytime after 5 years:

- ◆ Partial withdrawals for emergency needs*
- ◆ Surrender without charges

Get two tax benefits:

- ◆ Sec 80C deductions at inception
- ◆ Maturity proceeds and partial withdrawals are tax free

*Conditions apply



Presenting

IDBI Federal Wealthsurance Suvridha Growth Insurance Plan

Creating, building and managing wealth has always been a time consuming process, but not anymore. Wealthsurance Suvridha Growth Insurance Plan is a simple unit linked plan that helps you take your first step towards wealth creation through an easy process. You can choose a plan combination as per your future milestones and sign up for it with a few easy steps. This plan helps to not only build wealth to fulfill your future dreams but also protects your loved ones in case of any unfortunate incident.



How this plan works?

You can choose a regular premium amount and a combination of PPT and PT from the options below:

- ◆ Choose the premium amount you wish to pay each year
- ◆ Choose from six combinations of PPT and PT options:

Limited Pay		Regular Pay	
PPT	PT	PPT	PT
10	15	10	10
10	20	15	15
15	20	20	20

Note: For child policies: The minimum policy term is subject to 18 years on maturity of the policy.

Your Investment Account



All your regular premium payments less allocation charges plus guaranteed loyalty additions at the end of specific policy terms will be allocated to your investment account. Benefits paid, charges, partial withdrawals (if any) and taxes will be deducted from this account.



Benefits of the Plan

Maturity Benefit



At maturity of the plan you will receive the fund value as on that date.

Death Benefit



In case the insured person dies before the maturity date while the policy is still in force, the company will pay higher of sum assured or fund value. In addition, at no time the death benefit would be less than 105% of the total premiums paid till the date of death.

Note: The risk cover under the policy commences post underwriting and acceptance of risk by us. The risk cover commencement date is same as the

plan commencement date for all ages, including plans where the insured person is a child.

Guaranteed Loyalty Additions



The IDBI Federal Wealthsurance Suvridha Growth Insurance Plan gives an added impetus to your Investment Account through guaranteed loyalty additions. Your investment account will be credited with guaranteed loyalty additions at the end of 10th policy year and every 5 years thereafter. Guaranteed loyalty additions will be 3% of the average fund value in the last 36 months preceding the guaranteed loyalty addition date. If you have invested in multiple funds, we will add the guaranteed loyalty additions to each fund in the same proportion as the fund value in each fund.



Investment Fund options

You can choose to invest your money in the following funds

Equity Growth Fund (SFIN: ULIF04111/01/08EQOPP135)		
Investment Objective and Strategy	Asset Category	Allocation
<p>Invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify risk by investing in large cap as well as mid cap stocks across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into money market.</p>	Cash and money market	0 – 50%
	Equities and equity-linked instruments	50 – 100%
	<p>Returns and Risk The returns from the Equity Growth fund are likely to be high but the risk is also high.</p>	

Income Fund (SFIN: ULIF04211/01/08INCOME135)		
Investment Objective and Strategy	Asset Category	Allocation
<p>Aims to generate returns by investing in fixed income and money market investments that carry low or medium market risk. The duration of the underlying portfolio will be medium.</p> <p>The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines.</p>	Fixed income investments	25 - 100%
	Cash and money market	0 – 75%
	<p>Returns and Risk The returns from the Income fund are likely to be related to short-term interest rates and the risk is also low.</p>	

IDBI Federal will introduce new funds, from time to time, to meet the changing needs of investors, market conditions and regulatory environment. IDBI Federal may also modify the existing funds, subject to IRDA approval. Similarly, old funds may be withdrawn or merged. We may withdraw unit linked funds for future premiums after giving you a reasonable notice, in which case we will ask you to select a new fund (or funds) for the direction of your future premiums. We may also withdraw unit linked funds for current unit holdings after giving you a reasonable notice, in which case we will ask you to select a new fund (or funds) into which to switch your holding from the withdrawn unit linked fund.

The minimum premium direction/redirection to any fund will be 15% of the annual premium. This is not applicable if you choose the Systematic Allocator.

Investment Fund options (contd...)

Systematic Allocator



When you plan to invest money for long term goals, it becomes necessary to beat inflation. Therefore, you may need to invest in assets like equity which seek to deliver long term growth, but also carry a higher risk and are volatile. As you get closer to your goal, it is important to ensure that the corpus that you have built is not exposed to undue risk and volatility. At times, you may not find the time to actively manage your asset allocation and align it with your needs of growth and safety. This is when the Systematic Allocator comes to your rescue.

The Systematic Allocator is a programmed investment solution in which the fund mix becomes more conservative as the maturity date of the policy approaches. Your funds will be proportionately invested in Equity Growth fund and Income fund based on the residual time to maturity of the plan. This strategy moves your fund allocation towards Income fund as your plan approaches the maturity date. By reducing exposure to Equity Growth fund, the risk of a sudden drop in the equity market affecting the accumulated value diminishes.

Residual time to maturity (in years, rounded up to the nearest integer) of the plan is used to determine the proportion of allocation to the Equity Growth fund and Income fund. This proportion is pre-defined by the Systemic Allocator "Glide Path". The premiums will be allocated as per this Glide Path and at each policy anniversary, the fund value will be rebalanced as per the residual maturity of the plan.

Systematic Allocator "Glide Path"		
Residual maturity of the plan (in years)	Proportion allocated to Equity Growth fund	Proportion allocated to Income fund
1	5.00%	95.00%
2	10.00%	90.00%
3	15.00%	85.00%
4	20.00%	80.00%
5	25.00%	75.00%
6	35.00%	65.00%
7	45.00%	55.00%
8	55.00%	45.00%
9	65.00%	35.00%
10	75.00%	25.00%
11	80.00%	20.00%
12	85.00%	15.00%
13	90.00%	10.00%
14	95.00%	5.00%
15 and above	100.00%	0.00%

You can choose the Systematic Allocator at inception of the plan or switch to this option on any policy anniversary. Once the Systematic Allocator is chosen, you will not be allowed to do a manual switch or premium re-direction between the funds. You may also opt out of the Systematic Allocator at any time and use the self managed strategy to manage your funds.



How to change your investment options

Your investment preferences may change over time. You can change the mix of your investment options in the following two ways:

Switching

At any time you may instruct the company in writing to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund.

Note: Switches advised prior to 3:00 pm will be processed at unit price of the date of receipt of instructions, while switches advised after 3:00 pm will be processed at the unit price of the day following the date of receipt of instruction. Currently there is no switching charge. The switching charge may be introduced up to a maximum of ₹500 per request with the prior approval of IRDA.

Premium Redirection

At any time you may instruct the company in writing to redirect all your future premiums in an alternative proportion to the various unit funds available. Redirection will not affect the premiums paid prior to the request.

Note: Minimum amount of premium redirection in any investment fund should be at least 15% of the annual premium. This is not applicable if you have opted for the Systematic Allocator.



Unit calculations

Method of calculation of unit values



Unit prices will be calculated daily. Each fund is divided into a number of units of equal value. Allocation and cancellation of units advised up to 3:00 pm are processed using that day's unit price, while those advised after 3:00 pm are processed using the following day's unit price. However, the company reserves the right to suspend unit pricing if it is not possible to value some or all of the assets of a unit linked fund because of low liquidity, closure of stock exchanges or investment markets, extremely volatile investment conditions, economic instability or civil unrest for the duration of these conditions, provided that the company will always comply with the ULIP guidelines and regulations. Further the unit pricing will be resumed within 2 working days from the day markets resume or conditions return to normal, whichever is earlier.

Unit price (Net Asset Value) formula



The Net Asset Value will be determined using the market value of assets in accordance with regulatory requirements.

$$\text{NAV} = \frac{(\text{Market Value of investments held by the fund} + \text{Value of current assets} - \text{Value of current liabilities \& provisions if any})}{\text{Number of units existing on valuation date (before creation/redemption of units)}}$$

The NAV calculated as per the above formula shall be declared on our website. The uniform cut-off timings for applicability of net asset value in respect of allocations and redemptions will be 3:00 p.m.

How to change your investment options (contd...)

Applicable NAV



New business premiums will be allocated units at the NAV as on the date of commencement of the policy after completion of the proposal.

Switches in investment fund(s) and renewal premiums received before the cut-off time at our designated office through local cheque or demand draft payable at par at the place the premium is received will be allocated units at the same day's NAV. If received after the cut-off time, the units will be allocated at the next business day's NAV.

Renewal premiums paid through outstation cheques or outstation demand drafts will be allocated units as per the NAV on the business day of realisation of the cheques or demand drafts.

In case you pay your renewal premiums in advance, the units will be allocated as per the NAV prevailing on premium due date.

In case of cancellation of units for charges and valid notification and instructions received at our designated office for switches out, partial withdrawals, surrenders and death claims, we will apply the same day's NAV if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV.

The cut-off time will be as per the IRDA guidelines, which, at present is 3.00 pm.

Allocation of units



The company applies premiums less premium allocation charges to allocate units in one or more of the unit linked funds in the proportion that the policy owner specifies.

Cancellation of units



To meet charges and to pay benefits, the company will cancel proportionate units equal in value to the amount of the payments which are due. If the units are held in more than one unit linked fund, then the company will cancel proportionate units in each fund to meet the amount of the payment due. For partial withdrawals, the company will cancel units in the unit linked funds as instructed by the policy owner. To meet charges, units will be cancelled from the various funds in the manner described in the general terms and conditions.



Liquidity Benefits

Partial withdrawals



You can make partial withdrawals at any time during the policy term subject to the total amount being withdrawn in any policy year is not more than 20% of the fund value as at the beginning of that policy year. We will not allow partial withdrawals which would result in termination of the contract. The minimum amount of any partial withdrawal is ₹10,000. The fund value after the partial withdrawal should not be less than one annual regular premium.

In a policy where life insured is minor, partial withdrawals will be allowed only after the insured person attains the age of 18. Units to the value of each withdrawal are cancelled from the unit linked funds according to the proportions that the policy owner specifies. Currently, there is no partial withdrawal charge. The partial withdrawal charge may be introduced up to a maximum of ₹500 per request with the prior approval of IRDA.

Partial withdrawal will not reduce the minimum death benefit of 105% of the total premiums paid till the date of death

Reduction in death benefits following a partial withdrawal



In the event of the death of the insured person before age 60, we will deduct the total of any partial withdrawals made in the two

years preceding the date of death from the sum assured. On the 60th birthday of the insured person, we will reduce the sum assured by the total amount of all withdrawals made between the insured person's 58th and 60th birthdays. We will further reduce the sum assured by the amount of any withdrawals made, after attaining the age of 60.

However the minimum death benefit paid will always be 105% of all premiums paid till date of death.

Surrender



Your policy will have a lock-in period of five years from the date of inception. If the policy is surrendered within the lock in period, a discontinuance charge will be applicable as given in the section on 'Discontinuance of Basic Premiums'. We will credit the fund value less the discontinuance charge, to the discontinued policy fund and the insurance benefit will cease. At the end of the lock-in or revival period (whichever is later), we will terminate your policy and refund the proceeds of the discontinued policy. After completion of the five year lock in period you may surrender your policy at any time and there is no surrender charge and we will pay you the entire fund value as on the date of surrender.



Discontinuance of Basic Premiums

Discontinuing premiums after five years from the commencement date:

After payment of all due premiums in the first five years, if you fail to pay the due premium within the grace period of thirty days, we will send you a notice within a period of fifteen days from the date of expiry of the grace period. You are entitled to exercise, within a period of thirty days from the receipt of such notice, the following options:

- (1) Revive the policy within a period of two years
- (2) Completely withdraw from the policy without any risk cover
- (3) Convert the policy into a paid-up policy, with the paid up sum assured in accordance with Section 113 (2) of the Insurance Act, 1938 i.e. sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy.

The policy will remain in force and the fund value will continue to be part of the segregated funds chosen, till you exercise your option, or till the expiry of thirty days notice period from the date of receipt of the notice, whichever is earlier.

We will offer a revival period of two years from the date of discontinuance of premium. During this period, the policy is

deemed to be in force with risk cover as per the terms and conditions of the policy. If you exercise the option to revive the policy by payment of due premiums within the revival period, the insurance benefits along with the investment made in the segregated funds, less applicable charges, shall be continued, subject to our underwriting guidelines.

If you exercise the option of complete withdrawal or if you do not exercise any option within the thirty days notice period, we will terminate the policy and pay the fund value and the insurance benefits would cease.

If you exercise the option to convert the policy into a paid-up policy, the basic sum assured will be revised to the paid-up sum assured. The paid-up sum assured will be equal to the basic sum assured multiplied by the total number of premiums paid to the original number of premiums payable. At the beginning of each policy month we will estimate the fund value at the end of the month after deducting all prospective charges. If the estimated fund value is less than the annual regular premium, we will immediately terminate the policy and pay the fund value, subject to a minimum value of one annual premium.

Discontinuing premiums within five years from the policy commencement date:

In the first five years from the policy commencement date if you fail to pay the premium within the grace period of thirty days from the due date, we will send you a notice within a period of fifteen days from the date of expiry of the grace period. You are entitled to exercise within a period of thirty days from the receipt of such notice, the option of either revival of the policy within a period of two years by payment of all due premiums or complete withdrawal of the policy.

The policy will remain in force and the fund value will continue to be part of the segregated funds chosen, till you exercise your option, or till the expiry of thirty days notice period from the date of receipt of the notice, whichever is earlier.

If you exercise the option of complete withdrawal or if you do not exercise any option within the thirty days notice period, we will credit the fund value less the discontinuance charge to the discontinued policy fund and the insurance benefits would cease. At the end of the lock-in period of five years from commencement of the policy we will terminate the policy and refund proceeds of the discontinued policy. In case you exercise the option of complete withdrawal, the policy cannot be revived.

If you exercise the option to revive the policy by payment of due premiums within the revival period, the insurance benefits along with the investment made in the segregated funds less

applicable charges shall be continued, subject to meeting our underwriting guidelines. In case you opt to revive your policy within the revival period, we will recover the outstanding policy administration charge and premium allocation charge. We will add back the discontinuance charges deducted to the fund value and allot units of the segregated funds chosen at the NAV as on the date of revival.

For policies which have not completed two years revival period at the end of the lock-in period-

We will send you a notice within a period of fifteen days from the date of expiry of lock-in period to exercise the below options. You will need to exercise your option within a period of thirty days of receipt of such a notice:

- a) To revive the policy within the revival period
- b) Completely withdraw from the policy without any risk cover
- c) Receive the proceeds of the policy at the end of the lock-in period or revival period, whichever is later

If you exercise the option of complete withdrawal or exercise the option to receive the proceeds of your policy at the end of the lock-in period or revival period (whichever is later) or if you do not exercise any option within the notice period of thirty days, the fund value will continue to remain in the discontinued policy fund till the policy is revived or up to the end of the revival period whichever is earlier. If the policy is not revived within two years of the revival period, the proceeds of the discontinued policy fund will be paid out to you at the end of the revival period.

Discontinuance policy fund (SFIN: ULIF07301/07/10DISCON135)

Discontinuance policy fund is available only on discontinuation of the policy.

Investment Objective and Strategy	Asset Category	Allocation
<p>The objective of the fund is to invest in a portfolio of money market and fixed income instruments, to generate minimum return as prescribed by IRDA from time to time.</p> <p>To keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and high quality fixed income instruments.</p> <p>Fund Management Charge - 0.50% p.a.</p>	Money market instruments	0-40%
	Government securities	60-100%
	<p>Returns and Risk The expected returns from the fund would be low and the risk is also low.</p>	

The minimum guaranteed interest rate applicable to the discontinued fund shall be 4% per annum or as declared by the Authority from time to time. The excess income earned on this fund over and above the guaranteed interest rate will be apportioned to the discontinued policy fund value and will not be made available to the shareholders. We will also recover the fund management charge levied on the discontinued policy fund after ensuring the guaranteed return.

Charges



Premium allocation charge

To allocate units to you in one or more of our unit linked funds in the proportions which you specify, a premium allocation charge is levied. Premium allocation charges are deducted from premiums as they are paid.

Year 1	Year 2 onwards
3.00%	0.00%

Policy administration charge

To meet the costs of your Wealthsurance plan and support the benefits, a policy administration charge is levied. This charge is deducted monthly in advance by cancellation of units.

Regular premium

First 5 years	From year 6 onwards till the end of policy term
0.50% p.m.	0.25% p.m.

Mortality charges

To meet the cost of Life Insurance benefit, mortality charge is deducted at the beginning of each month. The mortality charge is calculated at the beginning of each policy month and is $1/12^{\text{th}}$ of the mortality rates for the attained age, multiplied by the sum at risk. The sum at risk is the amount by which the sum assured or 105% of the total premiums paid till date exceeds the fund value. If the fund value is greater than the higher of sum assured and 105% of total premiums paid till date, then the sum at risk is nil and the company will not deduct any

mortality charge. The mortality charge will be deducted from the fund value by cancelling units. The company will also deduct service tax, surcharges, cess and any other levies applicable to the mortality charge.

Charges (excluding service tax, cess and any other statutory levies) for sample ages for a healthy adult are as below:

Per annum per ₹1,000 Sum at Risk (₹)		
Age (years)	Male Mortality Charge	Female Mortality Charge
25	1.87	1.79
30	1.92	1.91
35	2.21	1.96
40	3.07	2.47
45	4.44	3.54
50	7.21	5.36

Fund management charge

We have a fund management charge which we apply as a percentage of the total value of assets held in each unit linked fund. The annual fund management charge for each fund is given in the table below:

Market fund options	Fund management charge Annual Rate
Equity Growth fund	1.35%
Income fund	1.35%

Fund management charges are deducted on a daily basis of $1/365^{\text{th}}$ of the annual charge in determining the unit price.

Premium discontinuation charge

Policy cannot be surrendered before completion of 5 policy years. In case you do not pay a premium by the end of the grace period within five years from the commencement date of the policy and opt for complete withdrawal of the policy or if you do not exercise any option within the grace period, we will credit the fund value less the discontinuance charge to the discontinuance policy fund.

The premium discontinuance charge will be based on the policy year in which the policy is discontinued as per the table below:

Policy year in which the policy is discontinued	Discontinuation charge
1	Lower of 20%* (AP or FV) or ₹3,000
2	Lower of 15%* (AP or FV) or ₹2,000
3	Lower of 10%* (AP or FV) or ₹1,500
4	Lower of 5%* (AP or FV) or ₹1,000
5 onwards	Nil

In the table AP-denotes annualized premium and FV-denotes fund value on the date of discontinuance.

Service tax and levies:

The Company will also deduct service tax, surcharges, cess and any other levies as applicable to the discontinuation charge.



Eligibility Conditions

Eligibility Criteria	Minimum / Maximum	
Age at entry	Minimum	1 month (subject to minimum maturity age)
	Maximum	65 years (subject to maximum maturity age)
Maturity age	Minimum	18 years
	Maximum	75 years
Policy term	Fixed options	10 years, 15 years and 20 years
Premium payment term	Fixed options	10 years and in multiples of 5 thereafter
Premium	Minimum	₹15,000 p.a.
	Maximum	₹25,000 p.a.
Premium payment mode	Fixed	Annual
Sum assured	Fixed	Basic sum assured: 10 times the annual premium

All ages are as per last birthday



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Policy ownership in case of a minor life insured



In cases where the insured person is a minor, the policy owner has to be an adult. However, when the insured person attains the age of 18 years, he/she will become the policy owner and the policy will vest in his/her name. The former policy owner will not have any further right or interest in the policy.

Choice of settlement period (in years)	Installment paid (expressed as a percentage of fund value available at the end of each year during settlement period)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	-	-	-
3	33%	50%	100%	-	-
4	25%	33%	50%	100%	-
5	20%	25%	33%	50%	100%

Settlement option



If you so choose, you need not withdraw the entire maturity benefit on the maturity date. You can withdraw it in instalments within five years from the maturity date. During this period, your fund value will continue to participate in the performance of unit-linked funds as chosen by you and you will also bear the inherent risk in the underlying funds during this period. We will continue to deduct applicable charges for fund management. In case you have opted for the Systematic Allocator, the funds remain invested as at maturity and there will be no further rebalancing. No switching and partial withdrawals will be allowed during this period. Life insurance benefits cease at plan maturity and are not provided during the settlement period.

You may choose from any of the settlement options listed below at least three months before the maturity date. You will continue to have the flexibility to withdraw the entire fund value at any time during the settlement period.

The instalment amount in any year will be the prevailing fund value divided by the residual number of years of settlement. In the last year, balance remaining in the fund will be paid off. You may choose from any of the settlement option listed below:

Free look period



As per IRDA regulation 6(2) of Protection of Policyholders' Interest Regulations, 2002, in case you are not satisfied with the terms and conditions of your IDBI Federal Wealthsureance Suvidha Growth Insurance Plan, we offer you the option of cancelling your policy within the free look period of 15 days from the date of receipt of your policy document. In that case, you can send us your original policy document along with a request letter stating the reasons for your cancellation. We will refund you an amount which shall at least be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less expenses in accordance with the IRDA (Protection of Policyholders' Interests) Regulations 2000, i.e. stamp duty and medical expenses.

For the policies solicited through distance marketing mode, free look period of 30 days from the date of receipt of your policy document, is applicable. Distance marketing includes sale of insurance products through the following modes:

- a. Voice mode, which includes telephone-calling
- b. Short Messaging Service (SMS)

Terms and Conditions (contd...)

- c. Electronic mode which includes e-mail, internet and interactive television (DTH)
- d. Physical mode which includes direct postal mail, newspaper & magazine inserts and
- e. Solicitation through any means of communication other than in person.

Married Women's Property Act



Under Section 6 of the Married Women's Property Act, 1874, a married man can take an insurance policy on his own life and express it to be for the benefit of his wife or children. When such intent is expressed on the face of the policy, it shall be deemed to be a 'trust' for the benefit of the named beneficiaries and it shall not be subject to the control of the husband or his creditors or form a part of his estate. The Act also provides that nothing contained in the provision shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance which may have been effected with intent to defraud creditors.

Nomination



As per Section 39 of the Insurance Act, 1938, you can nominate a person to receive the benefit under this policy. During your lifetime and while your policy is in force, you may at any time, by written notice to us, designate any person or persons as a nominee to whom we shall pay benefits under this policy upon your unfortunate death.

We will register a nomination in your policy schedule, or any change in nomination by endorsing your policy and registering it in our records. We will acknowledge the change in nomination to you in writing. The receipt of policy benefits by a nominee shall be a valid discharge of our liability. If on the date of death, there is no surviving nominee, then we will pay the benefits to your estate or legal representative. Nominations do not apply to any policy to which the Married Women's Property Act, 1874, applies or if you assign the policy.

Assignment



As per Section 38 of the Insurance Act, 1938, you may assign the policy by written notice of assignment signed by you and at least one witness. We shall not be liable to observe any assignment of the policy unless we receive at our head office notice of the assignment in writing signed by both you and the assignee. Following receipt of such notice, we will pay all benefits to the assignee. At your request, we will give you written acknowledgement of the receipt of the assignment. If you assign your policy, this will automatically cancel any nomination you have made. Assignments do not apply to any policy to which the Married Women's Property Act, 1874, applies or if you assign the policy.

Risks of unit-linked products



Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to

investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions.

IDBI Federal Life Insurance Company Limited is only name of the Insurance Company and IDBI Federal Wealthsurance Suvridha Growth Insurance Plan is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance.

Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary or policy document issued by us.

Section 41: Prohibition of rebate



The Insurance Act, 1938, prohibits an agent or any other person from passing any portion of his commission to the customer whether as incentive or rebate of premium. Section 41 of the Act states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

2. Any person making default in complying with the provisions of this Section shall be punishable with a fine, which may extend to five hundred rupees.

Section 45: Non-disclosure clause



“No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer or referee or friend of the insured or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose: Provided that nothing in this Section shall prevent the Insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the Terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.”

Exclusion



The company will not pay the death benefit if the insured person, whether sane or insane, commits suicide within 12 months from

Terms and Conditions (contd...)

the policy commencement date or from the date of revival of this policy. In such cases fund value as available on the date of valid intimation of death claim shall become payable. Any charges recovered subsequent to the date of death shall be paid back to the nominee or the beneficiary along with the death benefit.

Tax benefits



Under Section 80C of the Income Tax Act, 1961, the premiums you pay towards your policy are eligible for deduction from your income subject to a limit of ₹1,00,000 per year, specified under the section (along with other eligible investments). Under Section 10(10D) of the Income Tax Act, 1961, the benefits you will receive under your policy will qualify for tax exemption. Death benefit is also tax-free under Section 10 (10D) of the Income Tax Act, 1961. You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time, and tax benefits applicable will be as per the prevailing tax laws.

Policy document



This brochure gives only the salient features of the IDBI Federal Wealthsureance Savidha Growth Insurance Plan. It uses easy to understand language to explain the features. Your Plan is governed only by the full legal terms, conditions and exclusions as contained in the Policy Document.

IDBI Federal Wealthsureance Savidha Growth Insurance Plan is a unit-linked insurance plan and no benefits other than those indicated in this brochure are payable. This policy does not participate in the surplus earnings of our policy owners' fund. This product is underwritten by IDBI Federal Life Insurance Company Limited (Regn. No 135; Corporate Identity Number (CIN) – U66010MH2007PLC167164) having its registered office at: 1st Floor, Trade View, Oasis Complex, Kamala City, P. B. Marg, Lower Parel (West), Mumbai 400013, Tel: 022 2490 8109 Fax: 022 2494 1016. Insurance is the subject matter of the solicitation. Product UIN: 135L033V01. Ref. No: 12040/WSG/ENG/PB/APR14/V2

Substandard lives will be charged extra premium.



How to Contact Us

You can reach us in the following convenient ways:



Branches

Visit or call any branch of IDBI Bank, Federal Bank, or IDBI Federal Life Insurance Co Ltd.
For the list of branches, please visit www.idbifederal.com



SMS

You can SMS 'Wealth' to 5757515.
We will call you.
+SMS charges up to ₹3 apply.



Phone

Call our nation-wide toll-free number **1800 209 0502** at any time from Monday to Saturday between 8 am to 8 pm



Write

Write to Customer Service Desk,
IDBI Federal Life Insurance Co Ltd.,
Trade View, Kamala City, P. B. Marg,
Lower Parel (W), Mumbai 400 013



Website

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